

DRAFT - Annual Budget Statement

Financial Year 2025/26



LEETON
SHIRE COUNCIL

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1. Introduction

The Annual Budget provides an overview of Council's forecast position for the 2025-26 financial year.

The following financial reports are included in the Annual Budget document:

- The consolidated budget summary includes the General Fund, Water and Sewer Fund financial information. This is a budget summary statement showing the forecast income statement or operating result. This includes a reconciliation of the operating result back to the forecast cash position or unrestricted cash result.
- Income and Expense Budget Review Statement by Fund.
- Capital Budget Review Statement. This report provides a summary of the proposed Capital program for 2025/26.
- Cash and Reserves Statement. This report shows the Council's total cash and reserves, including the working fund balance or unrestricted cash position forecast for the financial year.
- Consolidated Balance Sheet
- Key Performance Indicators Statement
- Loan Funds Statement

The 2025-26 budget has been built on the premise that existing services will be maintained, however a number of factors have had an impact on Council's draft budget for 2025/26:

- Rate Pegging set at 4.4%
- Waste Annual Charges increased by 4%
- Water Charges increased by 7%
- Sewerage Charges increased by 7%
- Salary and wage LG Award increases 3%, step increases, plus award lump sum payments, FTE increases, new childcare splinter award increases – Full Time Equivalents (FTE) 170.70 (161.10 in 2024/25)
- Around \$341K to be refunded via Government grant for 6 Trainee FTEs
- Around 50% of childcare splinter award increases to be Grant funded for two years
- Insurance Premium increases of 15%
- All other expense items increased by around 2.5% overall

2. Consolidated Budget Summary

The consolidated Budget Review Statement presents the forecast performance for the Total or Consolidated Council, while still showing the individual fund results. The financial data includes the following information:

- Consolidated Draft Budget 2025/26 (forecast for next financial year)
- Total income from operations (each fund and consolidated)
- Total expenses from operations (each fund and consolidated)
- Operating result (each fund and consolidated)
- Capital expenditure and Capital funding movements (reserves, sales, loans etc)
- Budget result which shows whether or not Council is forecasting a cash surplus or (deficit)

This revised format shows Council's consolidated operating result is forecast to be a deficit before Capital of (\$3,667,519). The operating deficit is reconciled back to a cash result as part of the Consolidated Cash Result table showing that the forecast Cash position will decrease by (\$2,149,690) in 2025/26. Noting that there are a number of non-cash items in the operating result amounting to a decrease in cash.

Consolidated Operating Result

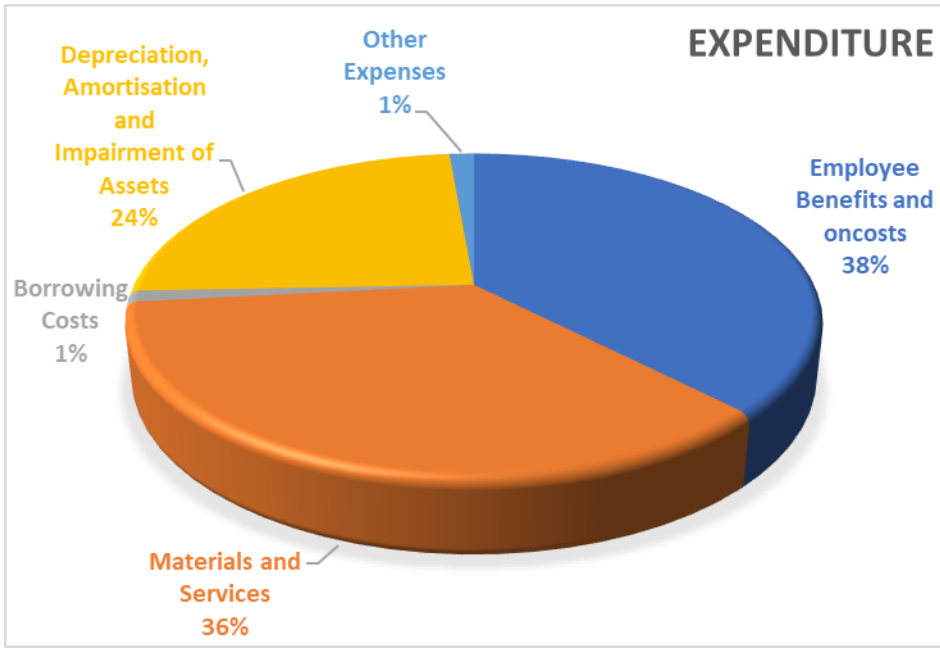
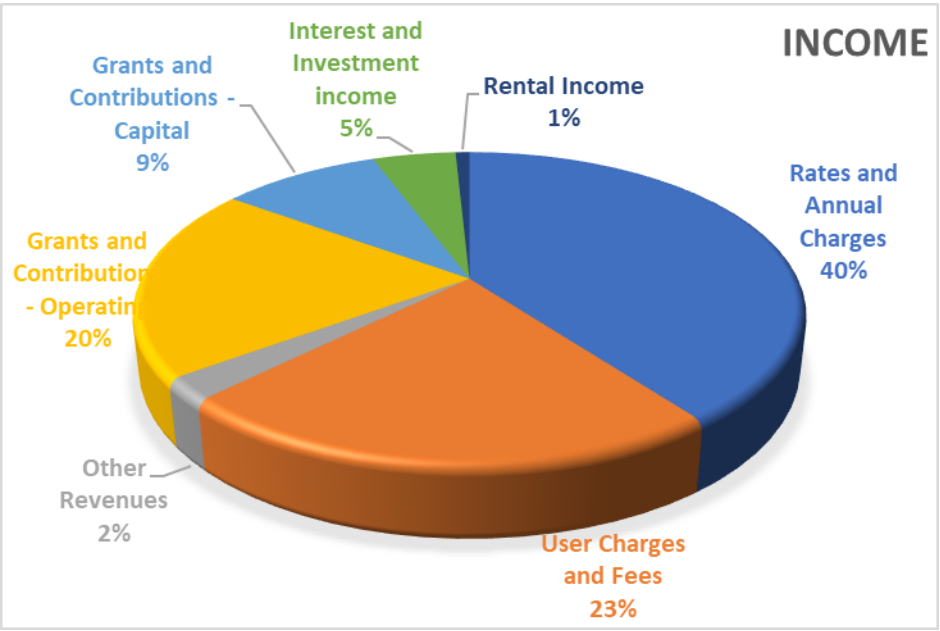
Description	General Fund	Waste Fund	Water Fund	Sewer Fund	Consolidated Budget 2025/26
Income from continuing operations					
Rates and Annual Charges	8,861,764	2,557,822	1,951,586	3,347,784	16,950,721
User Charges and Fees	5,265,732	1,190,000	3,112,968	90,671	9,748,382
Other Revenues	733,865	190,455	60,600	6,828	991,748
Grants and Contributions - Operating	8,450,588	0	59,059	59,059	8,568,706
Grants and Contributions - Capital	3,903,081	0	31,000	27,000	3,961,081
Interest and Investment income	850,858	97,825	788,903	330,113	2,067,699
Rental Income	344,900	0	0	0	344,900
Net Gain from Disposal of Assets	46,175	0	0	0	46,175
Total Income from continuing operations	28,456,963	4,036,102	6,004,116	3,861,455	42,679,412
Expenses from continuing operations					
Employee Benefits and oncosts	13,296,827	893,118	925,176	862,327	15,977,448
Materials and Services	7,449,369	2,335,637	2,912,405	2,064,633	15,082,820
Borrowing Costs	480,850	0	0	0	480,850
Depreciation, Amortisation and Impairment of Assets	7,226,238	311,904	1,627,659	1,093,715	10,259,516
Other Expenses	375,216	210,000	0	0	585,216
Net Loss from the Disposal of Assets	0	0	0	0	0
Total Expenses from continuing operations	28,828,500	3,750,659	5,465,240	4,020,675	42,385,850
Operating Surplus/(Deficit)	-371,537	285,443	538,876	-159,220	293,562
Operating Surplus/(Deficit) before Capital Grants & Contributions	-4,274,618	285,443	507,876	-186,220	-3,667,519
Operating Surplus/(Deficit) before Capital Grants & Contributions & One off sales	-4,320,793	285,443	507,876	-186,220	-3,713,694

* Consolidated includes adjustment of internal net offs (as per LG solutions) of \$320,776 for rates & user charges income and materials & services expense. Net impact \$0

Consolidated Cash Result

Description	General Fund	Waste Fund	Water Fund	Sewer Fund	Consolidated Budget 2025/26
Add Back Non Cash					
Depreciation	7,226,238	311,904	1,627,659	1,093,715	10,259,516
Net Gains / Losses from Disposal of Assets	-46,175	0	0	0	-46,175
Provision Expenses	0	210,000	0	0	210,000
Contract Liability Movements	0	0	0	0	0
Contract Receivable Movements	0	0	0	0	0
Net Cash Provided (or used) in Operating Activities	6,808,526	807,347	2,166,535	934,495	10,716,903
Cash Flow from Investing Activities					
<i>Receipts:</i>					
Sale Real Estate Assets	0	0	0	0	0
Sale Infrastructure, Property, Plant & Equipment	1,792,000	0	0	0	1,792,000
Deferred Debtor Receipts	0	0	0	0	0
<i>Payments:</i>					
Purchase of Infrastructure, Property, Plant & Equipment	-13,540,682	0	-1,465,000	-1,545,000	-16,550,682
Deferred Debtor Advances Made	0	0	0	0	0
Net Cash Provided (or used) in Investing Activities	-11,748,682	0	-1,465,000	-1,545,000	-14,758,682
Cash Flow from Financing Activities					
<i>Receipts:</i>					
New Loans Drawn	2,500,000	0	0	0	2,500,000
<i>Payments:</i>					
Loan Principal Repayment	-954,127	0	0	0	-954,127
Net Cash Provided (or used) in Financing Activities	1,545,873	0	0	0	1,545,873
Net Increase / (Decrease) in Cash	-3,394,283	807,347	701,535	-610,505	-2,495,906
Transfers to Reserves					
Transfers to DWM Reserve	0	-807,347	0	0	-807,347
Transfer to Dev Contributions Reserve	-180,000	0	-31,000	-27,000	-238,000
Transfer to Unspent Grants	0	0	0	0	0
Transfer to Stormwater	-90,000	0	0	0	-90,000
Transfers to Water External	0	0	-2,135,535	0	-2,135,535
Transfers to Sewer External	0	0	0	-907,495	-907,495
Transfers to Internal Reserves	-6,830,531	0	0	0	-6,830,531
Transfers to Carryovers Reserves	0	0	0	0	0
Transfers from Reserves					
Transfers from DWM Reserve	0	0	0	0	0
Transfer from Dev Contributions Reserve	0	0	0	0	0
Transfer from Unspent Grants	1,164,331	0	0	0	1,164,331
Transfer from Stormwater	90,000	0	0	0	90,000
Transfers from Water External	0	0	1,465,000	0	1,465,000
Transfers from Sewer External	0	0	0	1,545,000	1,545,000
Transfers from Internal Reserves	7,090,793	0	0	0	7,090,793
Transfers from Carryovers Reserves	0	0	0	0	0
Net Reserve Movements	1,244,593	-807,347	-701,535	610,505	346,216
Net Increase / (Decrease) in Unrestricted Cash	-2,149,690	0	0	0	-2,149,690

Budgeted Sources of Income and Expenditure



3. Budget Operating Result by Entity

The Budget Operating Result by Fund presents the Council forecast performance for each of the different funds being General Fund, Waste Fund, Water Fund and Sewerage Fund. The financial data includes the following information:

- Current budget (December Budget Review)
- Preliminary Actuals year to date data to the end of March (for 2024/25)
- Budget 2025/26 (forecast for next financial year)
- Total income (current and draft 2025/26 year end result)
- Total expenses (current and draft 2025/26 year end result)
- Operating result (current and draft 2025/26 year end result)

General Fund - Operating Result

Description	Current Budget Dec QBR	Preliminary Actuals 31/03/25	Draft Budget 2025/26	\$ Var To Current Budget	% Var To Current Budget
Income from continuing operations					
Rates and Annual Charges	8,496,412	8,498,121	8,861,764	365,352	4.30%
User Charges and Fees	4,770,854	2,827,253	5,265,732	494,878	10.37%
Other Revenues	613,953	587,420	733,865	119,912	19.53%
Grants and Contributions - Operating	8,492,715	2,415,079	8,450,588	-42,127	-0.50%
Grants and Contributions - Capital	6,112,911	1,834,063	3,903,081	-2,209,830	-36.15%
Interest and Investment income	1,061,826	1,021,861	850,858	-210,968	-19.87%
Rental Income	311,173	251,875	344,900	33,727	10.84%
Net Gain from Disposal of Assets	0	85,273	46,175	46,175	0.00%
Total Income from continuing operations	29,859,844	17,520,945	28,456,963	-1,402,881	-4.70%
Expenses from continuing operations					
Employee Benefits and oncosts	12,061,478	9,462,692	13,296,827	1,235,349	10.24%
Materials and Services	7,442,462	5,127,062	7,449,369	6,907	0.09%
Borrowing Costs	398,207	253,943	480,850	82,643	20.75%
Depreciation, Amortisation and Impairment of Assets	7,226,238	3,468,089	7,226,238	0	0.00%
Other Expenses	352,073	280,858	375,216	23,143	6.57%
Net Loss from the Disposal of Assets	80,000	0	0	-80,000	-100.00%
Total Expenses from continuing operations	27,560,458	18,592,644	28,828,500	1,268,042	4.60%
Operating Surplus/(Deficit)	2,299,386	-1,071,699	-371,537	-2,670,923	-116.16%
Operating Surplus/(Deficit) before Capital Grants & Contributions	-3,813,525	-2,905,762	-4,274,618	-461,093	12.09%
Operating Surplus/(Deficit) before Capital Grants & Contributions & One off sales	-3,733,525	-2,991,035	-4,320,793	-587,268	15.73%

Domestic Waste Fund - Operating Result

Description	Current Budget Dec QBR	Preliminary Actuals 31/03/25	Draft Budget 2025/26	\$ Var To Current Budget	% Var To Current Budget
Income from continuing operations					
Rates and Annual Charges	2,462,072	2,449,938	2,557,822	95,750	3.89%
User Charges and Fees	1,192,000	882,993	1,190,000	-2,000	-0.17%
Other Revenues	106,267	156,069	190,455	84,188	79.22%
Grants and Contributions - Operating	0	0	0	0	0.00%
Grants and Contributions - Capital	0	0	0	0	0.00%
Interest and Investment income	97,825	16,393	97,825	0	0.00%
Rental Income	0	0	0	0	0.00%
Net Gain from Disposal of Assets	0	0	0	0	0.00%
Total Income from continuing operations	3,858,164	3,505,393	4,036,102	177,938	4.61%
Expenses from continuing operations					
Employee Benefits and oncosts	682,272	597,740	893,118	210,846	30.90%
Materials and Services	2,207,384	1,314,582	2,335,637	128,253	5.81%
Borrowing Costs	0	0	0	0	0.00%
Depreciation, Amortisation and Impairment of Assets	311,904	158,707	311,904	0	0.00%
Other Expenses	200,000	0	210,000	10,000	5.00%
Net Loss from the Disposal of Assets	0	0	0	0	0.00%
Total Expenses from continuing operations	3,401,560	2,071,029	3,750,659	349,099	10.26%
Operating Surplus/(Deficit)	456,604	1,434,364	285,443	-171,161	-37.49%
Operating Surplus/(Deficit) before Capital Grants & Contributions	456,604	1,434,364	285,443	-171,161	-37.49%
Operating Surplus/(Deficit) before Capital Grants & Contributions & One off sales	456,604	1,434,364	285,443	-171,161	-37.49%

Water Fund - Operating Result

Description	Current Budget Dec QBR	Preliminary Actuals 31/03/25	Draft Budget 2025/26	\$ Var To Current Budget	% Var To Current Budget
Income from continuing operations					
Rates and Annual Charges	1,830,134	1,823,826	1,951,586	121,452	6.64%
User Charges and Fees	2,910,493	1,590,555	3,112,968	202,475	6.96%
Other Revenues	58,046	175,363	60,600	2,554	4.40%
Grants and Contributions - Operating	100,927	0	59,059	-41,868	-41.48%
Grants and Contributions - Capital	531,000	53,279	31,000	-500,000	-94.16%
Interest and Investment income	766,211	699,814	788,903	22,692	2.96%
Rental Income	0	0	0	0	0.00%
Net Gain from Disposal of Assets	0	0	0	0	0.00%
Total Income from continuing operations	6,196,811	4,342,837	6,004,116	-192,695	-3.11%
Expenses from continuing operations					
Employee Benefits and oncosts	1,023,751	925,704	925,176	-98,575	-9.63%
Materials and Services	2,794,953	1,387,515	2,912,405	117,452	4.20%
Borrowing Costs	0	0	0	0	0.00%
Depreciation, Amortisation and Impairment of Assets	1,627,659	835,572	1,627,659	0	0.00%
Other Expenses	0	0	0	0	0.00%
Net Loss from the Disposal of Assets	0	0	0	0	0.00%
Total Expenses from continuing operations	5,446,363	3,148,791	5,465,240	18,877	0.35%
Operating Surplus/(Deficit)	750,448	1,194,046	538,876	-211,572	-28.19%
Operating Surplus/(Deficit) before Capital Grants & Contributions	219,448	1,140,767	507,876	288,428	131.43%
Operating Surplus/(Deficit) before Capital Grants & Contributions & One off sales	219,448	1,140,767	507,876	288,428	131.43%

Sewerage Fund - Operating Result

Description	Current Budget Dec QBR	Preliminary Actuals 31/03/25	Draft Budget 2025/26	\$ Var To Current Budget	% Var To Current Budget
Income from continuing operations					
Rates and Annual Charges	3,128,965	2,663,681	3,347,784	218,819	6.99%
User Charges and Fees	84,739	56,399	90,671	5,932	7.00%
Other Revenues	6,540	160	6,828	288	4.40%
Grants and Contributions - Operating	0	0	59,059	59,059	0.00%
Grants and Contributions - Capital	527,000	36,861	27,000	-500,000	-94.88%
Interest and Investment income	311,682	299,831	330,113	18,431	5.91%
Rental Income	0	0	0	0	0.00%
Net Gain from Disposal of Assets	0	0	0	0	0.00%
Total Income from continuing operations	4,058,926	3,056,932	3,861,455	-197,471	-4.87%
Expenses from continuing operations					
Employee Benefits and oncosts	806,725	489,835	862,327	55,602	6.89%
Materials and Services	2,298,608	932,519	2,064,633	-233,975	-10.18%
Borrowing Costs	0	0	0	0	0.00%
Depreciation, Amortisation and Impairment of Assets	1,093,715	754,977	1,093,715	0	0.00%
Other Expenses	0	0	0	0	0.00%
Net Loss from the Disposal of Assets	0	0	0	0	0.00%
Total Expenses from continuing operations	4,199,048	2,177,331	4,020,675	-178,373	-4.25%
Operating Surplus/(Deficit)	-140,122	879,601	-159,220	-19,098	13.63%
Operating Surplus/(Deficit) before Capital Grants & Contributions	-667,122	842,740	-186,220	480,902	-72.09%
Operating Surplus/(Deficit) before Capital Grants & Contributions & One off sales	-667,122	842,740	-186,220	480,902	-72.09%

4. Capital Budget Review Statement

The Consolidated Capital Statement focuses on Council's Capital Works Program and summarises financial information by asset category and identifies how the capital program is funded.

Description	Revised Budget Dec QBR	Draft Budget 2025/26
New Assets		
Office Equipment	468,360	205,000
Plant & Equipment	0	0
Land & Buildings	773,424	4,674,581
Parks, Gardens & Recreation	871,882	0
Roads, Bridges & Footpaths	50,000	210,000
Other Structures	0	1,400,000
Drainage	0	100,000
Library Books	0	0
Waste	68,317	0
Water Supply	618,212	1,235,000
Sewerage Services	792,021	640,000
Total New Assets	3,642,216	8,464,581
Renewal (Replacements)		
Office Equipment	174,700	200,000
Plant & Equipment	1,738,195	1,484,000
Land & Buildings	9,818,004	1,577,186
Parks, Gardens & Recreation	249,233	0
Roads, Bridges & Footpaths	5,795,128	3,515,225
Other Structures	0	10,000
Drainage	200,000	164,690
Library Books	0	0
Waste	0	0
Water Supply	962,914	230,000
Sewerage Services	832,808	905,000
Total Renewal (Replacements)	19,770,982	8,086,101
Total Capital Works Program	23,413,198	16,550,682
Total General Fund Only	20,138,926	13,540,682
Funding Sources		
Rates and Other untied funding	-1,827,647	4,538,903
Grants & Contributions - Capital	6,477,645	3,661,081
Grants & Contributions - Operating	1,203,851	1,050,225
Internal Restrictions	3,677,370	1,700,473
External Restrictions		
- Unexpended Grants & Contributions	0	0
- Stormwater Levy	0	90,000
- S.712 Developer Contributions	1,430,037	0
- Domestic Waste Management	68,317	0
- Water Supply	1,480,200	1,465,000
- Sewerage Services	1,124,829	1,545,000
Loans	9,778,596	2,500,000
Total Capital Funding Sources	23,413,198	16,550,682

Council's detailed Capital Works Program is shown below by Directorate, Department and Asset Category including the funding sources.

Capital Program	2025/26 Original Budget	Grants & Contributions Funding	Internal Restrictions Funding	External Restrictions Funding	Loans	General Funds Required
Corporate Services	596,000	0	41,000	0	0	555,000
Business Services	191,000	0	41,000	0	0	150,000
Land & Buildings						
Eventide Homes Renewal	10,000	0	0	0	0	10,000
Gogelderie Weir Caretaker House Renewal Work	40,000	0	0	0	0	40,000
Eventide Homes - Yanco Social Housing Expansion Project	100,000	0	0	0	0	100,000
LELC Administration Office Renovation Works	27,500	0	27,500	0	0	0
LELC New Automated Watering System	13,500	0	13,500	0	0	0
Information Technology	405,000	0	0	0	0	405,000
Office Equipment						
PC Replacements - Annual computer fleet replacement	45,000	0	0	0	0	45,000
Corporate Information Systems Annual allocation	200,000	0	0	0	0	200,000
Network Infrastructure	160,000	0	0	0	0	160,000
Gogelderie Weir	0	0	0	0	0	0
Land & Buildings						
Gogelderie Weir Cabins (Planning & Construction)	0	0	0	0	0	0
Economic and Community Development	3,776,081	2,661,081	180,000	0	850,000	85,000
Cultural Services	715,000	0	180,000	0	450,000	85,000
Land & Buildings						
LMAG Renewals and Upgrades	265,000	0	180,000	0	0	85,000
Library Renewals	0	0	0	0	0	0
Whitton Museum Renewals (including Courthouse)	450,000	0	0	0	450,000	0
Economic & Community Development	3,061,081	2,661,081	0	0	400,000	0
Land & Buildings						
Golf Club Estate Housing	400,000	0	0	0	400,000	0
Brobenah Road Affordable Housing	2,661,081	2,661,081	0	0	0	0
Operations	11,178,601	1,050,225	1,479,473	3,100,000	1,650,000	3,898,903
Environmental Sustainability	0	0	0	0	0	0
Waste						
Leeton Landfill	0	0	0	0	0	0
Open Space & Recreation	3,844,000	0	1,479,473	0	1,650,000	714,527
Land & Buildings						
Sporting Precinct Expansion (including Stadiums)	500,000	0	0	0	0	500,000
Sporting Precinct Renewal (Stadium Roof)	450,000	0	0	0	450,000	0
Plant & Equipment						
Plant & Vehicle Replacement	1,484,000	0	1,479,473	0	0	4,527
Other Structures						
Installation of additional solar at the Leeton Pool	0	0	0	0	0	0
New cemetery	0	0	0	0	0	0
Playground Upgrades	100,000	0	0	0	0	100,000
Golf Course Carpark Upgrade	0	0	0	0	0	0
Mountford Park Upgrade	0	0	0	0	0	0
Sporting Grounds Masterplan	100,000	0	0	0	0	100,000
Cemetery Expansion	1,200,000	0	0	0	1,200,000	0
Minor Renewals of the Whitton Pool	10,000	0	0	0	0	10,000
Operations	334,686	0	0	0	0	334,686
Land & Buildings						
Commercial building renewals (49 Buildings)	99,157	0	0	0	0	99,157
Community building renewals (Excl Whiton Museum, LMAG, Library, Roxy)(57 Buildings)	39,629	0	0	0	0	39,629
Operational building renewals (120 Buildings)	62,321	0	0	0	0	62,321
Public Amenity Renewals (other than conveniences) (61 Buildings)	73,579	0	0	0	0	73,579
Council Owned House Renewals	10,000	0	0	0	0	10,000
Renewal of Council toilet blocks, change rooms, BBQ areas and shelters.	50,000	0	0	0	0	50,000

Roads & Drainage	3,989,915	1,050,225	0	90,000	0	2,849,690
Drainage						
General Rural Stormwater Drainage	50,000	0	0	0	0	50,000
SMSC Projects	90,000	0	0	90,000	0	0
General Urban Drainage	50,000	0	0	0	0	50,000
Renewal Demand	74,690	0	0	0	0	74,690
Roads, Bridges & Footpaths						
Annual Reseal Program- Sealed Rural and Urban Road	725,000	0	0	0	0	725,000
Bus Shelter Upgrades	20,000	0	0	0	0	20,000
Footpath Renewals	100,000	0	0	0	0	100,000
Gravel Road Resheeting	350,000	0	0	0	0	350,000
Kerb & Gutter	80,000	0	0	0	0	80,000
Regional Road - MR539	200,000	0	0	0	0	200,000
Roads to Recovery Program	1,050,225	1,050,225	0	0	0	0
Traffic Facilities	0	0	0	0	0	0
Sealed Road Rehabilitation Program	700,000	0	0	0	0	700,000
Libby Pedestrian crossing, disabled carpark and signage	20,000	0	0	0	0	20,000
Traffic Facilities Committee works	20,000	0	0	0	0	20,000
New Footpaths	150,000	0	0	0	0	150,000
Bridge Renewals	100,000	0	0	0	0	100,000
Corbie Hill Road over MI Supply Channel (\$15k) plus Minor Heavy Patching works	60,000	0	0	0	0	60,000
Shoulder Widening - Wattle Road	150,000	0	0	0	0	150,000
Water & Waste Water	3,010,000	0	0	3,010,000	0	0
Sewerage Services						
Sewerage mains, manholes and vents	190,000	0	0	190,000	0	0
Sewage pumping stations Overhauls	250,000	0	0	250,000	0	0
Pump Station No. 4 Overhaul - Vance Estate Phase 1	150,000	0	0	150,000	0	0
Pump Station - Pump Replacements	0	0	0	0	0	0
Sedimentation Tank Automation	100,000	0	0	100,000	0	0
Leeton STP Alum Dosing tank level sensors and indicators	15,000	0	0	15,000	0	0
Leeton STP Sludge Transfer Pump - Redesign Access	325,000	0	0	325,000	0	0
Leeton STP Upgrade and recout inlet (inc. walkways and gantries)	300,000	0	0	300,000	0	0
Pump Station No. 27 Overhaul	15,000	0	0	15,000	0	0
Leeton STP - New Septic Tank Waste Receival Facility including new sedimentation ponds	200,000	0	0	200,000	0	0
Water Supply						
Reservoirs/Dams	0	0	0	0	0	0
Soda Ash System Upgrade	50,000	0	0	50,000	0	0
Water Mains - Replacements	470,000	0	0	470,000	0	0
Ongoing installation of Town Supply metering to SMART meters where complications have occurred	20,000	0	0	20,000	0	0
Reservoir OHS Upgrades	0	0	0	0	0	0
Whitton & Murrumbidgee Telemetry Upgrades	50,000	0	0	50,000	0	0
Leeton WFP - Valve Audit & Repair	30,000	0	0	30,000	0	0
Leeton WFP - Sedimentation Tank Launder Replacement	150,000	0	0	150,000	0	0
Upgrades to Dosing Pumps	150,000	0	0	150,000	0	0
Automation of dosage Pumps	100,000	0	0	100,000	0	0
Upgrade batching system to Whitton plant	100,000	0	0	100,000	0	0
Chemical Storage sensors	70,000	0	0	70,000	0	0
Sludge valve automation	75,000	0	0	75,000	0	0
Water Mains - Renewal	200,000	0	0	200,000	0	0
General Manager	1,000,000	1,000,000	0	0	0	0
Cultural Services	1,000,000	1,000,000	0	0	0	0
Land & Buildings						
Roxy Upgrade	1,000,000	1,000,000	0	0	0	0
Roxy Renewals	0	0	0	0	0	0
Grand Total	16,550,682	4,711,306	1,700,473	3,100,000	2,500,000	4,538,903

5. Cash and Investments Budget Review Statement

The cash and budget reserves summary presents Council's forecast movements for each key reserve categories. Most of Council's cash is restricted in its use to specific purposes by external bodies, legislation and Council resolution. The cash position is further broken down as part of this report to reflect the split of cash and investments across the internal restrictions, external restrictions and the unrestricted cash position.

Description	Opening Balance Actual 1/7/25	Original Budget Movements	Closing Balance Forecast 30/6/26
Internal Restrictions			
Aerodrome	200,000	0	200,000
Buildings	0	0	0
Infrastructure Replacement	0	0	0
Plant & Vehicle Replacement	161,466	-54,466	107,000
Roads General	0	0	0
Swimming Pool	0	0	0
Childcare Centre	140,000	-41,000	99,000
Land Development	255,093	0	255,093
Leeton Museum & Art Gallery (WCIC)	180,000	-180,000	0
Renewable Energy Efficiencies	120,000	0	120,000
Sportsgrounds Improvements	0	0	0
Employee Leave Entitlements (50%)	1,391,005	0	1,391,005
Workers Compensation	0	0	0
Façade Painting Reserve	82,061	0	82,061
Fire and Emergency Services	0	0	0
Unfinished Works (General) Restriction	1	0	1
Election Reserve	0	0	0
Financial Assistance Grant Prepayment	5,390,320	15,204	5,405,524
Total Internal Restrictions	7,919,946	-260,262	7,659,684
External Restrictions			
Unexpended Loans - General	0	0	0
Developer Contributions - General	-82,420	180,000	97,580
Developer Contributions - Water	562,325	31,000	593,325
Developer Contributions - Sewer	27,000	27,000	54,000
Unexpended Grants - Contract Liability	0	0	0
Unexpended Grants - Other	1,164,331	-1,164,331	-0
Unexpended Grants - WF Contract Liability	0	0	0
Stormwater Management	284,083	0	284,083
Deposits, Bonds & Retentions - General	921,440	0	921,440
Deposits, Bonds & Retentions - Water	2,010	0	2,010
Carry Over Works - Water	0	0	0
Water Supply	20,764,405	670,535	21,434,940
Carry Over Works - Sewerage	0	0	0
Sewerage Services	9,090,434	-637,505	8,452,929
Domestic Waste Management	1,518,428	587,347	2,105,775
Landfill Remediation	4,786,480	220,000	5,006,480
Total External Restrictions	39,038,516	-85,954	38,952,562
Total Restricted Cash and Investments	46,958,461	-346,216	46,612,245
Total Cash & Investments	50,206,060	-2,495,906	47,710,154

Unrestricted Cash	3,247,599	-2,149,690	1,097,909
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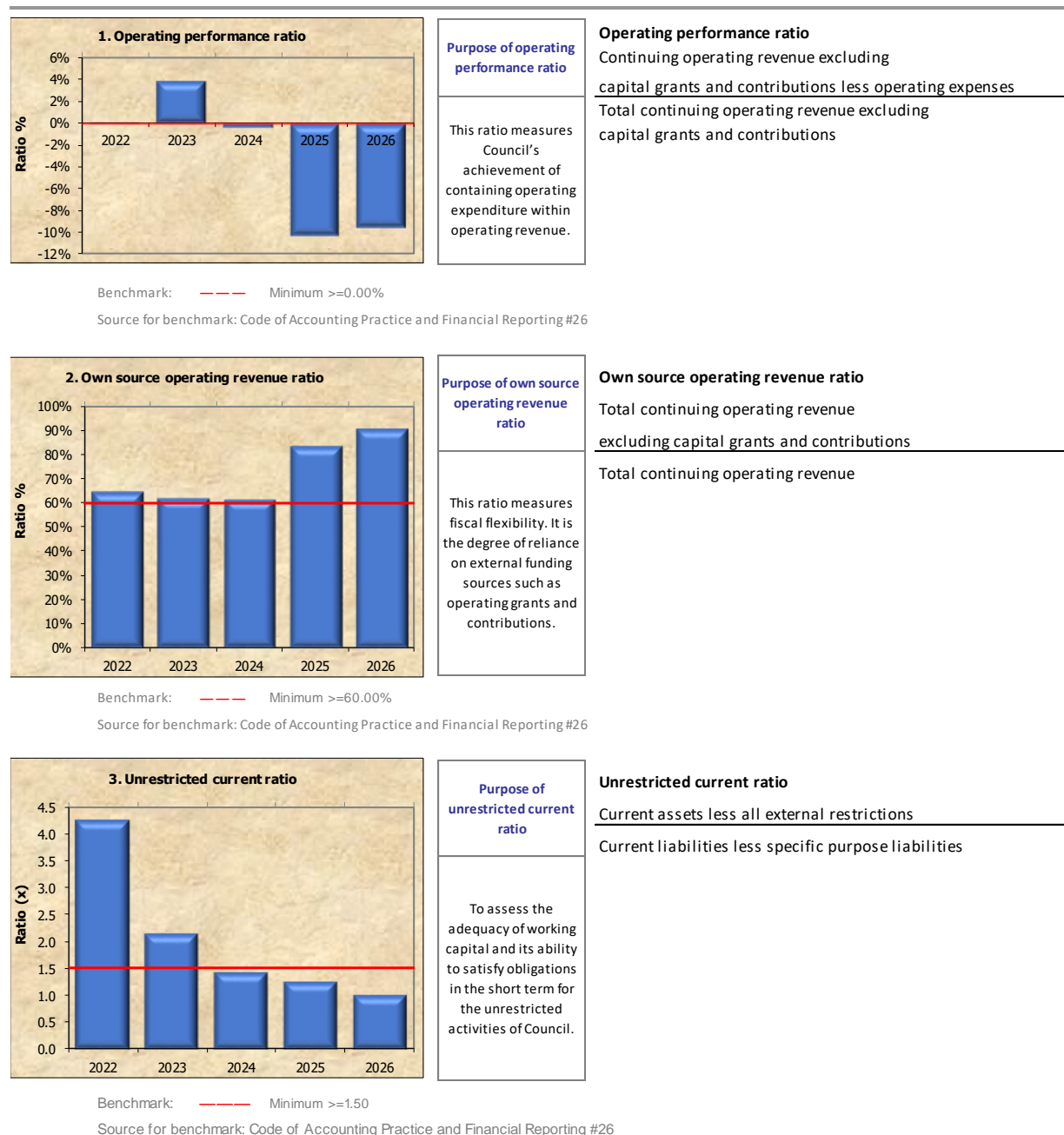
Note: Opening Unrestricted cash represents balance as per December Budget Review.

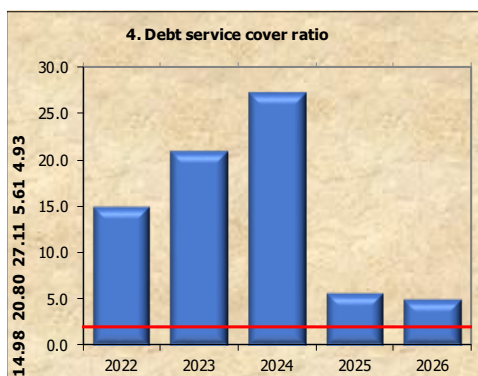
6. Consolidated Balance Sheet Budget Review Statement

Description	Opening Balance Forecast Dec QBR	Draft Budget Movements	End of Year Adjustments	Closing Balance Forecast 30/6/26
Current Assets				
Cash and Cash Equivalents	26,806,060	-2,495,906	0	24,310,154
Investments	18,500,000	0	0	18,500,000
Receivables	6,131,592	0	0	6,131,592
Inventories	1,121,694	0	0	1,121,694
Other	62,003	0	0	62,003
Total Current Assets	52,621,348	-2,495,906	0	50,125,442
Non-Current Assets				
Investments	4,900,000	0	0	4,900,000
Receivables	14,674	0	0	14,674
Infrastructure, Property, Plant & Equipment	369,554,449	4,545,341	0	374,099,790
Intangible Assets	9,648,500	0	0	9,648,500
Total Non-Current Assets	384,117,624	4,545,341	0	388,662,965
Total Assets	436,738,971	2,049,435	0	438,788,406
Current Liabilities				
Payables	6,921,497	0	0	6,921,497
Contract Liabilities	91,017	0	0	91,017
Borrowings	878,109	0	-878,109	0
Employee Benefit Provisions	2,837,259	0	0	2,837,259
Total Current Liabilities	10,727,883	0	-878,109	9,849,774
Non-Current Liabilities				
Payables	0	0	0	0
Borrowings	10,780,979	1,545,873	878,109	13,204,961
Employee Benefit Provisions	252,782	0	0	252,782
Provisions	5,109,339	210,000	0	5,319,339
Total Non-Current Liabilities	16,143,100	1,755,873	878,109	18,777,082
Total Liabilities	26,870,983	1,755,873	0	28,626,856
Net Assets	409,867,989	293,562	0	410,161,551
Equity				
Retained Earnings	152,699,226	293,562	0	152,992,788
Revaluation Reserves	257,168,763	0	0	257,168,763
Total Equity	409,867,989	293,562	0	410,161,551

7. Key Performance Indicators

The financial indicators have been selected to address operational liquidity, fiscal responsibility and financial sustainability goals across short, medium and long-term time frames. The indicators will highlight historical and forecast performance.





Benchmark: --- Minimum ≥ 2.00

Source for benchmark: Code of Accounting Practice and Financial Reporting #26

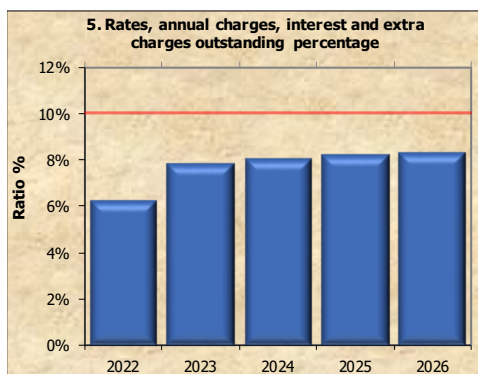
Purpose of debt service cover ratio

This ratio measures the availability of operating cash to service debt including interest, principal and lease payments

Debt service cover ratio

Operating result before capital excluding interest and depreciation/impairment/amortisation

Principal repayments (Statement of Cash Flows) plus borrowing costs (Income Statement)



Benchmark: --- Maximum $< 10.00\%$

Source for Benchmark: Code of Accounting Practice and Financial Reporting #26

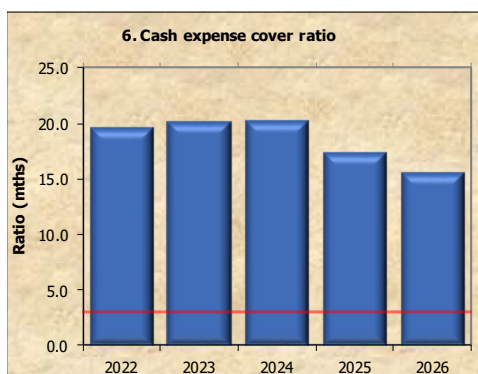
Purpose of rates and annual charges outstanding ratio

To assess the impact of uncollected rates and annual charges on Council's liquidity and the adequacy of recovery efforts.

Rates, annual charges, interest and outstanding %

Rates, annual and extra charges outstanding

Rates, annual and extra charges collectible



Benchmark: --- Minimum ≥ 3.00

Source for benchmark: Code of Accounting Practice and Financial Reporting #26

Purpose of cash expense cover ratio

This liquidity ratio indicates the number of months a Council can continue paying for its immediate expenses without additional cash inflow.

Cash expense cover ratio

Current year's cash and cash equivalents plus all term deposits

Payments from cash flow of operating and financing activities

8. Borrowings Statement

The Statement below shows a summary of the current and new loan borrowings included in the Annual Budget.

Description	Purpose	Loan % Rate	Final Payment Date	Opening Balance	New Loan	Annual Repayment	Principal Repayments	Interest Repayments	Principal Outstanding
LIRS 3 - Leeton Ovals - Dressing Shed	Sporting Grounds and Facilities	4.34%	22/07/2024	0	0	0	0	0	0
Leeton Pool Refurbishment	Sporting Grounds and Facilities	4.34%	30/04/2040	1,798,051	0	147,625	97,960	49,664	1,700,090
Showground Grandstand	Sporting Grounds and Facilities	4.85%	30/04/2030	106,255	0	22,751	20,200	2,551	86,055
Roxy Theatre	Community Services	4.59%	31/08/2026	3,853,748	0	375,885	202,933	172,952	3,650,816
Vance Estate	Economic Development	4.59%	31/08/2026	5,151,557	0	780,928	557,016	223,912	4,594,541
LELC	Community Services	4.59%	31/08/2026	524,291	0	80,304	57,279	23,025	467,012
Roxy Theatre	Community Services	4.00%	30/06/2035	225,603	0	27,483	18,738	8,745	206,865
Golf Course Estate	Community Services	4.00%	30/06/2036	0	400,000	0	0	0	400,000
Cemetery Expansion	Community Services	4.00%	30/06/2036	0	1,200,000	0	0	0	1,200,000
Stadium Roof	Sporting Grounds and Facilities	4.00%	30/06/2036	0	450,000	0	0	0	450,000
Whitton Museum Renewals	Community Services	4.00%	30/06/2036	0	450,000	0	0	0	450,000
Total Loans				11,659,505	2,500,000	1,434,976	954,126	480,850	13,205,379

Note 1- Additional loan funding of \$2.5M will be drawn towards end of 2025/26 . Current loans for Roxy, Vance and LELC are for 2 years fixed period (with repayments based on amortisation of 20 and 10 years) and will be refinanced before expiry of the term at the best possible interest rates.