

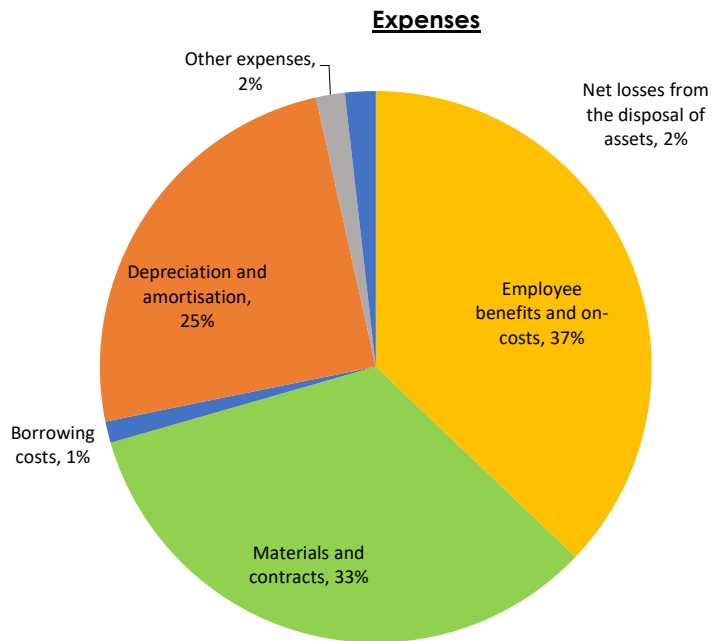
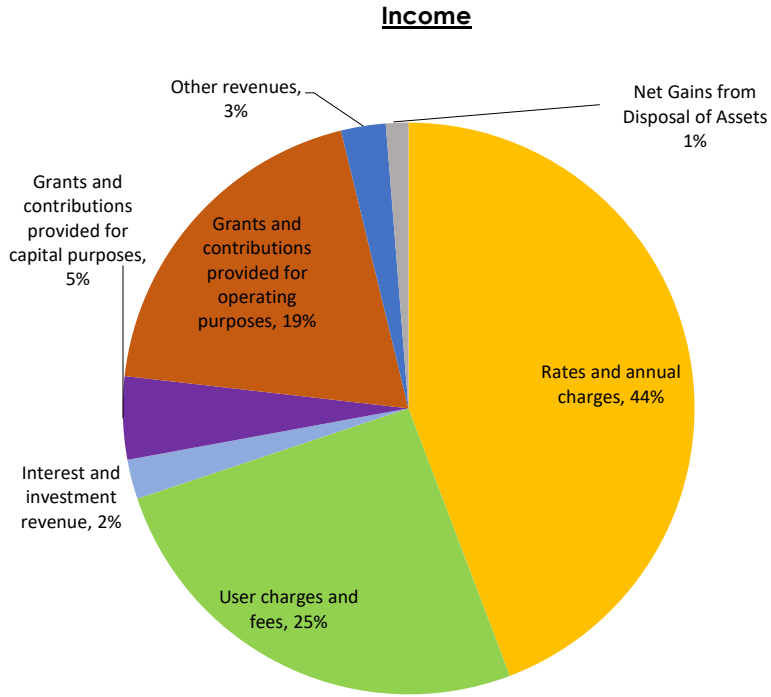


**LEETON**  
SHIRE COUNCIL

**2023/2024 Budget  
including  
Capital Works Program**

# LEETON SHIRE COUNCIL

## Consolidated Budgeted Sources of Income & Expenditure Year Ending 30 June 2024



**LEETON SHIRE COUNCIL**  
**Budgeted Income Statement - General Fund less Domestic Waste Management**  
**Annual Budget 2023/24**

General Fund (less DWM)						
	2021/22 Actual (.000's)	Original 2022/23 Budget (.000's)	Current 2022/23 Forecast (.000's)	2023/24 Budget (.000's)	23/24 Budget Less 22/23 Original Budget *	
	\$	\$	\$	\$	\$	%
<b>Notes</b>						
<b>Income from Continuing Operations</b>						
1 Rates and annual charges	8,090	7,809	7,809	7,982	173	102.2%
2 User charges and fees	5,681	3,804	4,134	4,289	485	112.8%
3 Interest and investment revenue	218	332	632	379	47	114.3%
4 Grants & Contributions - Capital	4,734	510	12,810	503	(7)	98.6%
5 Grants & Contributions - Operating	8,288	6,140	9,078	7,350	1,210	119.7%
Rental Income	356	302	302	294	(8)	142.5%
Other revenues	682	535	535	454	(81)	54.9%
6 Net Gains from Disposal of Assets	-	-	-	430	430	
<b>Total Income</b>	<b>28,050</b>	<b>19,431</b>	<b>35,299</b>	<b>21,681</b>	<b>2,250</b>	<b>111.6%</b>
<b>Expenses from Continuing Operations</b>						
7 Employee benefits and on-costs	9,197	8,842	8,842	9,446	604	106.8%
8 Materials and contracts	7,773	7,711	10,851	7,840	129	101.7%
9 Borrowing costs	106	189	114	456	267	241.1%
10 Depreciation and amortisation	5,726	7,273	7,273	5,939	(1,334)	81.7%
Other expenses	(17)	231	231	337	106	145.9%
11 Net losses from the disposal of assets	1,120	650	12	650	-	100.0%
<b>Total Expenses</b>	<b>23,906</b>	<b>24,896</b>	<b>27,323</b>	<b>24,667</b>	<b>(229)</b>	<b>99.1%</b>
<b>Operating Result from Continuing Operations</b>	<b>4,144</b>	<b>(5,465)</b>	<b>7,976</b>	<b>(2,986)</b>	<b>2,479</b>	<b>54.6%</b>
<b>Net Operating Result for the Year before Grants and Contributions Provided for Capital Purposes</b>	<b>(590)</b>	<b>(5,975)</b>	<b>(4,834)</b>	<b>(3,489)</b>	<b>2,486</b>	<b>58.4%</b>

**\*Notes - Compares 2022/23 original budget to 2023/24.**

- 1 Rates and Annual Charges includes the Rate Peg of 3.7% as well as some offset adjustments for sub divisions, amalgamations internal and other charges.
- 2 User Charges and Fees are generally static overall except for the LELC expansion (\$400K).
- 3 Interest has been reduced due to lower cash reserves.
- 4 While historically Council has obtained competitive grants this cannot be relied upon so are not included.
- 5 Based on 25% of the 2023/24 amount and 75% of the 2024/25 amount. The 2024/25 portion is indexed at 3.7% (per Rate Peg)(\$400K). While 75% of the 2024/25 FAGS is budgeted to be received it should be noted this may not happen. Also includes \$800k from the RLRRP grant received in 2022/23 for 2023/24 projects. Budgeted as all capital for 2023/24
- 6 Council has not made gains on disposals historically, however in 2023/24 it is likely that gains will be made on Vance Estate sales and disposal of vehicles.
- 7 Employee Benefits and Oncosts have been affected by the following:
  - a. 4.5% budgeted increase in award rates and 0.5% super guarantee increase (\$505K).
  - b. LELC Expansion increase for 6 months (\$240K)
  - c. Transfer of street cleaning and street bin collection costs to the DWM Fund decrease ~(\$76K)
  - d. Pre Opening Roxy Theatre activity (\$67K)
  - d. Revised overheads and other changes (\$132K)
  - e. The 2023/24 budget includes a forecast works capitalised. Depending on actual works capitalised the result will vary.
  - f. For the purposes of budgeting, it is assumed that all positions are filled and that the leave liability remains constant.
- 8 Materials and Contracts has seen minor changes totalling \$129K or 1.7%.
- 9 Borrowing costs will increase due to increased planned loans for Vance, Roxy and LELC with a minor offset for the removal of the Gogeldrie Weir Caravan Park loan.
- 10 Depreciation has been increased for new capital (\$156K) but may yet be adjusted for Fair value. Anticipate Vance assets will be sold and Chelmsford Place will be capitalised later in 2023/24. Roads are long life with low depreciation.
- 11 Roxy in 2023/24.

**LEETON SHIRE COUNCIL**  
**Budgeted Income Statement - Domestic Waste Management**  
**Annual Budget 2023/24**

Notes

**Income from Continuing Operations**

	2021/22 Actual (,000's)	Original 2022/23 Budget (,000's)	Current 2022/23 Forecast (,000's)	2023/24 Budget (,000's)	23/24 Budget Less 22/23 Original Budget *	
	\$	\$	\$	\$	\$	%
1 Rates and annual charges	2,006	2,112	2,112	2,376	264	112.5%
2 User charges and fees	712	1,063	913	846	(217)	79.6%
Interest and investment revenue	21	86	106	93	6	107.5%
Grants & Contributions - Capital	-	-	-	-	-	
Grants & Contributions - Operating	-	-	-	-	-	
Rental Income	-	-	-	-	-	
Other revenues	-	41	41	43	1	103.4%
Net Gains from Disposal of Assets	-	-	-	-	-	

**Total Income**

**2,738      3,302      3,172      3,357      54      101.6%**

**Expenses from Continuing Operations**

3 Employee benefits and on-costs	907	783	783	887	104	113.3%
4 Materials and contracts	1,462	1,508	1,508	1,604	97	106.4%
Borrowing costs	-	-	-	-	-	
5 Depreciation and amortisation	273	265	265	530	265	200.0%
6 Other expenses	266	250	250	280	30	112.0%
Net losses from the disposal of assets	-	-	-	-	-	

**Total Expenses**

**2,907      2,806      2,806      3,301      495      117.7%**

**Operating Result from Continuing Operations**

**(169)      497      366      55      (441)      11.2%**

**Net Operating Result for the Year before Grants and Contributions Provided for Capital Purposes**

**(169)      497      366      55      (441)      11.2%**

**\*Notes - Compares 2022/23 Original Budget to 2023/24.**

- 1 Based on calculations of serviced properties and rates for 2023/24. Generally a 10% increase.
- 2 Reduction in Tipping Fees based on a revised current year actual, which is below the 2022/23 budget.
- 3 Pay rates have been affected by the following:
  - a. 4.5% budgeted increase in award rates and 0.5% super guarantee increase (\$40K)
  - b. Transfer of street cleaning and street bin collection costs to the DWM Fund increase ~(\$76K).
- 4 Mainly transfer of street cleaning and street bin collection costs to the DWM Fund.
- 5 Depreciation has increased due to an additional Landfill cell.
- 6 This reflects the estimated cost of the Landfill Rehabilitation Provision.

**LEETON SHIRE COUNCIL**  
**Budgeted Income Statement - Water Fund**  
**Annual Budget 2023/24**

**Notes**

**Income from Continuing Operations**

- 1 Rates and annual charges
- User charges and fees
- 2 Interest and investment revenue
- 3 Grants & Contributions - Capital
- Grants & Contributions - Operating
- Rental Income
- Other revenues
- Net Gains from Disposal of Assets

**Total Income**

**Expenses from Continuing Operations**

- 4 Employee benefits and on-costs
- 5 Materials and contracts
- Borrowing costs
- 6 Depreciation and amortisation
- Other expenses
- Net losses from the disposal of assets

**Total Expenses**

**Operating Result from Continuing Operations**

**Net Operating Result for the Year before Grants and Contributions Provided for Capital Purposes**

Water Fund					
2021/22 Actual (,000's)	Original 2022/23 Budget (,000's)	Current 2022/23 Forecast (,000's)	2023/24 Budget (,000's)	23/24 Budget Less 22/23 Original Budget *	
\$	\$	\$	\$	\$	%
1,507	1,540	1,540	1,645	105	106.8%
2,491	3,247	2,597	3,247	(0)	100.0%
121	166	446	166	(0)	99.7%
132	54	54	553	499	1023.9%
36	-	-	-	-	
-	-	-	-	-	
47	65	56	56	(9)	85.5%
-	-	-	-	-	
<b>4,334</b>	<b>5,072</b>	<b>4,692</b>	<b>5,666</b>	<b>594</b>	<b>111.7%</b>
1,869	1,673	1,673	1,884	211	112.6%
1,069	1,598	1,598	1,750	152	109.5%
-	-	-	-	-	
1,434	1,468	1,468	1,468	-	100.0%
215	-	-	-	-	
-	-	-	-	-	
<b>4,587</b>	<b>4,739</b>	<b>4,739</b>	<b>5,102</b>	<b>363</b>	<b>107.7%</b>
<b>(253)</b>	<b>333</b>	<b>(47)</b>	<b>563</b>	<b>231</b>	<b>169.3%</b>
<b>(385)</b>	<b>279</b>	<b>(101)</b>	<b>11</b>	<b>(268)</b>	<b>3.8%</b>

**\*Notes - Compares 2022/23 original budget to 2023/24.**

- 1 Based on calculations of serviced properties and rates for 2023/24. Generally a 8% increase.
- 2 Interest has been budgeted as the same as the original budget.
- 3 The Vance estate project will require the \$64 capital contribution estimated here.
- 4 Pay rates have been affected by the following:
  - a. 4.5% budgeted increase in award rates and 0.5% super guarantee increase
  - b. Expanded maintenance program.
  - c. Revised overheads
  - d. The same employees work for Water & Sewer. Actuals will depend on work area.
- 5 Expanded maintenance program.
- 6 Depreciation reflects the current asset register and schedule but is subject to annual indexation yet to be determined.

**LEETON SHIRE COUNCIL**  
**Budgeted Income Statement - Sewer Fund**  
**Annual Budget 2023/24**

		Sewer Fund					
		2021/22 Actual (,000's)	Original 2022/23 Budget (,000's)	Current 2022/23 Forecast (,000's)	2023/24 Budget (,000's)	23/24 Budget Less 22/23 Original Budget *	
Notes		\$	\$	\$	\$	\$	%
<b>Income from Continuing Operations</b>							
1	Rates and annual charges	2,493	2,679	2,679	2,929	250	109.3%
2	User charges and fees	277	394	594	278	(116)	70.7%
3	Interest and investment revenue	86	111	211	111	0	100.2%
4	Grants & Contributions - Capital	116	29	29	523	494	1818.3%
	Grants & Contributions - Operating	30	-	-	-	-	
	Rental Income	-	-	-	-	-	
	Other revenues	2	6	6	6	-	100.0%
	Net Gains from Disposal of Assets	-	-	-	-	-	
	<b>Total Income</b>	<b>3,004</b>	<b>3,219</b>	<b>3,518</b>	<b>3,847</b>	<b>629</b>	<b>119.5%</b>
<b>Expenses from Continuing Operations</b>							
5	Employee benefits and on-costs	1,197	1,158	1,158	1,290	132	111.4%
6	Materials and contracts	704	907	907	967	60	106.6%
	Borrowing costs	-	-	-	-	-	
7	Depreciation and amortisation	959	1,055	1,055	1,055	-	100.0%
	Other expenses	-	-	-	-	-	
	Net losses from the disposal of assets	-	-	-	-	-	
	<b>Total Expenses</b>	<b>2,860</b>	<b>3,120</b>	<b>3,120</b>	<b>3,312</b>	<b>192</b>	<b>106.2%</b>
	<b>Operating Result from Continuing Operations</b>	<b>144</b>	<b>98</b>	<b>398</b>	<b>535</b>	<b>437</b>	<b>543.7%</b>
	<b>Net Operating Result for the Year before Grants and Contributions Provided for Capital Purposes</b>	<b>28</b>	<b>70</b>	<b>369</b>	<b>12</b>	<b>(57)</b>	<b>17.7%</b>

**\*Notes - Compares 2022/23 original budget to 2023/24.**

- 1 Based on calculations of serviced properties and rates for 2023/24. Generally a 7.5% increase.
- 2 User Fees and Charges have been reduced for a budgeted reduction in Trade Waste fees.
- 3 Interest has been budgeted as the same as the original budget.
- 4 The Vance estate project will require the \$64 capital contribution estimated here.
- 5 Pay rates have been affected by the following:
  - a. 4.5% budgeted increase in award rates and 0.5% super guarantee increase
  - b. Expanded maintenance program.
  - c. Revised overheads
  - d. The same employees work for Water & Sewer. Actuals will depend on work area.
- 6 Sewer have budgeted an expanded maintenance program reflected here.
- 7 Depreciation reflects the current asset register and schedule but is subject to annual indexation yet to be determined.

**LEETON SHIRE COUNCIL**  
**Budgeted Income Statement - Consolidated**  
**Annual Budget 2023/24**

Consolidated						
2021/22 Actual (,000's)	Original 2022/23 Budget (,000's)	Current 2022/23 Forecast (,000's)	2023/24 Budget (,000's)	23/24 Budget Less 22/23 Original Budget		
\$	\$	\$	\$	\$	%	
<b>Income from Continuing Operations</b>						
Rates and annual charges	14,096	14,139	14,139	14,931	792	105.6%
User charges and fees	9,161	8,507	8,238	8,660	153	101.8%
Interest and investment revenue	446	695	1,395	749	53	107.7%
Grants & Contributions - Capital	4,982	593	12,893	1,579	986	266.4%
Grants & Contributions - Operating	8,354	6,140	9,078	7,350	1,210	119.7%
Rental Income	356	302	302	294	(8)	97.3%
Other revenues	731	647	638	558	(89)	86.2%
Net Gains from Disposal of Assets	-	-	-	430	430	
<b>Total Income</b>	<b>38,126</b>	<b>31,023</b>	<b>46,682</b>	<b>34,551</b>	<b>3,528</b>	<b>111.4%</b>
<b>Expenses from Continuing Operations</b>						
Employee benefits and on-costs	13,170	12,457	12,457	13,508	1,051	108.4%
Materials and contracts	11,008	11,724	14,864	12,162	438	103.7%
Borrowing costs	106	189	114	456	267	241.1%
Depreciation and amortisation	8,392	10,060	10,060	8,991	(1,069)	89.4%
Other expenses	464	481	481	617	136	128.3%
Net losses from the disposal of assets	1,120	650	12	650	-	100.0%
<b>Total Expenses</b>	<b>34,260</b>	<b>35,561</b>	<b>37,988</b>	<b>36,383</b>	<b>822</b>	<b>102.3%</b>
<b>Operating Result from Continuing Operations</b>	<b>3,866</b>	<b>(4,538)</b>	<b>8,694</b>	<b>(1,832)</b>	<b>2,706</b>	<b>40.4%</b>
<b>Net Operating Result for the Year before Grants and Contributions Provided for Capital Purposes</b>						
	<b>(1,116)</b>	<b>(5,130)</b>	<b>(4,199)</b>	<b>(3,411)</b>	<b>1,719</b>	<b>66.5%</b>

**LEETON SHIRE COUNCIL**  
**Budgeted Cash Flow**  
**For Year Ending 30 June 2024**

	2022-2023	2023/24 Budget	2023/24 Budget	2023/24 Budget	2023/24 Budget	2023/24 Budget
	Current 2022/23 Forecast (,000's)	General Fund - Other	DWM	Water	Sewer	Consolidated
<b>Cash Flow from Operating Activities</b>						
<b>Receipts:</b>						
Rates and Annual Charges	14,139	7,982	2,376	1,645	2,929	14,931
User charges and fees	8,237	4,289	846	3,247	278	8,660
Interest and Investment Revenue	1,395	379	93	166	111	749
Grants & Contributions - Capital	12,893	503	-	553	523	1,579
Grants & Contributions - Operating	9,078	6,550	-	-	-	6,550
E 2022/23 adjustment (RLRRP Operating Grant)	800	-	-	-	-	-
Other Revenues	638	454	43	56	6	558
Rental Income	302	294	-	-	-	294
<b>Payments:</b>						
Employee benefits and on-costs	(12,457)	(9,446)	(887)	(1,884)	(1,290)	(13,508)
Borrowing Costs	(114)	(456)	-	-	-	(456)
Materials and Contracts	(14,864)	(7,840)	(1,604)	(1,750)	(967)	(12,162)
Other	(231)	(337)	-	-	-	(337)
B <b>Net Cash Provided (or used) in Operating Activities</b>	<b>19,816</b>	<b>2,372</b>	<b>866</b>	<b>2,031</b>	<b>1,590</b>	<b>6,859</b>
<b>Cash Flow from Investing Activities</b>						
<b>Receipts:</b>						
Maturity of Investments	2,000	2,500	-	-	1,500	4,000
Deposits on Sale Real Estate Assets	250	4,150	-	-	-	4,150
Disposal of Infrastructure, Property, Plant & Equipment	-	655	-	-	-	655
<b>Payments:</b>						
Purchase of Investments	-	-	-	-	-	-
Purchase of Infrastructure, Property, Plant & Equipment	(24,197)	(20,720)	(655)	(950)	(1,604)	(23,929)
Deferred Debtor Advances Made	-	-	-	-	-	-
C <b>Net Cash Provided (or used) in Investing Activities</b>	<b>(21,947)</b>	<b>(13,415)</b>	<b>(655)</b>	<b>(950)</b>	<b>(104)</b>	<b>(15,124)</b>
<b>Cash Flow from Financing Activities</b>						
<b>Receipts:</b>						
F Borrowings and Advances (External)	573	10,592	-	-	-	10,592
<b>Payments:</b>						
Borrowings and Advances	(350)	(5,001)	-	-	-	(5,001)
Other	-	-	-	-	-	-
D <b>Net Cash Provided (or used) in Financing Activities</b>	<b>223</b>	<b>5,591</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>5,591</b>
<b>Net Increase/(Decrease) in Cash &amp; cash Equivalents</b>						
	<b>(1,908)</b>	<b>(5,451)</b>	<b>211</b>	<b>1,081</b>	<b>1,486</b>	<b>(2,674)</b>
Cash and Cash Equivalents at Beginning of Period	15,007	7,686	1,203	4,809	(599)	13,099
<b>Cash and Cash Equivalents at End of Period</b>	<b>13,099</b>	<b>2,235</b>	<b>1,413</b>	<b>5,890</b>	<b>887</b>	<b>10,425</b>
Plus Investments on Hand - End of Year	33,260	7,029	3,855	15,412	2,964	29,260
<b>Total Cash, Cash Equivalents and Investments</b>	<b>46,359</b>	<b>9,264</b>	<b>5,268</b>	<b>21,302</b>	<b>3,851</b>	<b>39,685</b>
Brought Forward Balance	50,096	17,215	5,058	20,221	3,866	46,359
A <b>Movement in Cash and Investments</b>	<b>(3,737)</b>	<b>(7,951)</b>	<b>211</b>	<b>1,081</b>	<b>(14)</b>	<b>(6,674)</b>

**Notes**

- A General Fund: decrease of \$8.0M.
- B For all Funds: Net cash provided by Operating Activities is the Operating Deficit/Surplus excluding capital grants/contributions and adjusted for Depreciation and movements on disposal of assets (and Landfill Rehabilitation Provision for DWM).
- C General Fund: The net cash used by Investment Activities is \$13.4M being the payment for infrastructure (\$20.7M) partially funded by maturing cash/investments (\$2.5M), sale of Vance Estate (\$4.2M) and cash from disposal of assets (\$0.7M).
- D General Fund: The net cash used by Financing Activities is \$5,591K being the repayment of existing loans (\$5.0M - including using sale of Vance Estate proceeds of \$4.4M) and the taking out of new loans (\$5.6M - being the Vance Estate Loan and \$5.0M for the Roxy loan).
- E Adjusted for RLRRP operating grant of \$1.6m in 2022/23 March QBR. However will be spent over 2 years on capital and operating.
- F Borrowings and Advances are now being budgeted to be split over the 2 years versus taken out in 2022/23 (as budgeted in December QBR).



**LEETON SHIRE COUNCIL**  
**Budgeted Statement of Financial Position - Consolidated**  
**For Year Ending 30 June 2023**

	2022/23	2023/24	2023/24	2023/24	2023/24	2023/24
	Forecast	General Fund - Other	DWM	Water	Sewer	Consolidated
Notes	Consolidated					Consolidated
	(,000's)	(,000's)	(,000's)	(,000's)	(,000's)	(,000's)
<b>Current Assets</b>						
Cash and Cash Equivalents	16,597	2,235	1,413	5,890	887	10,425
Investments	18,760	7,029	3,855	5,412	2,464	18,760
Receivables	4,552	3,790	142	268	352	4,552
Inventories	1,166	1,166	-	-	-	1,166
Other	49	49	-	-	-	49
<b>Total Current Assets</b>	<b>41,124</b>	<b>14,269</b>	<b>5,410</b>	<b>11,570</b>	<b>3,703</b>	<b>34,953</b>
<b>Non-Current Assets</b>						
Investments	14,500	-	-	10,000	500	10,500
Receivables	427	3	141	20	263	427
Infrastructure, Property, Plant & Equipment	329,841	257,012	752	44,317	42,045	344,125
Intangible Assets	9,565	9,565	-	-	-	9,565
<b>Total Non-Current Assets</b>	<b>354,334</b>	<b>266,580</b>	<b>893</b>	<b>54,337</b>	<b>42,808</b>	<b>364,617</b>
<b>Total Assets</b>	<b>395,458</b>	<b>280,849</b>	<b>6,303</b>	<b>65,907</b>	<b>46,511</b>	<b>399,570</b>
<b>Current Liabilities</b>						
Payables	2,852	2,833	-	19	-	2,852
Contract Liabilities	1,700	-	-	-	-	-
Borrowings	350	601	-	-	-	601
Provisions	2,814	2,814	-	-	-	2,814
<b>Total Current Liabilities</b>	<b>7,716</b>	<b>6,248</b>	<b>-</b>	<b>19</b>	<b>-</b>	<b>6,267</b>
<b>Non-Current Liabilities</b>						
Borrowings	2,503	7,998	-	-	-	7,998
Employee Benefit Provisions	227	227	-	-	-	227
Provisions	4,322	467	4,135	-	-	4,602
<b>Total Non-Current Liabilities</b>	<b>7,052</b>	<b>8,692</b>	<b>4,135</b>	<b>-</b>	<b>-</b>	<b>12,827</b>
<b>Total Liabilities</b>	<b>14,768</b>	<b>14,939</b>	<b>4,135</b>	<b>19</b>	<b>-</b>	<b>19,093</b>
<b>Net Assets</b>	<b>380,691</b>	<b>265,909</b>	<b>2,168</b>	<b>65,888</b>	<b>46,511</b>	<b>380,477</b>
<b>Equity</b>						
Retained Earnings	152,255	102,004	2,168	29,297	18,571	152,041
Revaluation Reserves	228,436	163,905	-	36,591	27,940	228,436
<b>Total Equity</b>	<b>380,691</b>	<b>265,909</b>	<b>2,168</b>	<b>65,888</b>	<b>46,511</b>	<b>380,477</b>

**LEETON SHIRE COUNCIL**  
**Budgeted Loan Repayment Schedule 2023/2024**

Description	Loan % Rate	Final Payment Date	Principal	Annual Repayment	Principal Repayments	Interest Repayments	Principal Outstanding
<b>Roads</b>							
LIRS2-Petersham Road Works	4.85%	18/08/2023	67,633	69,241	67,633	1,609	0
<b>Sporting Grounds and Facilities</b>							
LIRS 3 - Leeton Ovals - Dressing Shed	4.34%	22/07/2024	235,783	124,345	115,375	8,970	120,408
Leeton Pool Refurbishment	4.34%	30/04/2040	1,985,986	147,625	92,661	54,963	1,893,324
Showground Grandstand	4.85%	30/04/2030	145,166	22,751	19,213	3,538	125,953
<b>Community Services</b>							
LELC	6.60%	1/04/2033	573,000	79,182	44,867	34,315	528,133
<b>Existing Loans (30/06/2023)</b>			<b>3,007,567</b>	<b>443,143</b>	<b>339,749</b>	<b>103,395</b>	<b>2,667,818</b>
Vance Estate Development (Loan 1)	6.60%	1/09/2034	5,587,711	4,787,076	4,599,682	187,394	988,029
Roxy Theatre	6.60%	1/06/2043	5,004,155	226,926	61,926	165,000	4,942,229
<b>New Loans</b>			<b>10,591,866</b>	<b>5,014,002</b>	<b>4,661,607</b>	<b>352,394</b>	<b>5,930,258</b>
<b>Total Loans</b>			<b>13,599,433</b>	<b>5,457,145</b>	<b>5,001,356</b>	<b>455,789</b>	<b>8,598,077</b>

Note - Vance Estate proceeds will be paid toward the loan above.

For budgeting purposes it is assumed the Vance loan will commence in September and be refinanced in 2024/25.

The 2023/24 budget forecasts loans to increase by \$10.6M to \$13.6M (2022/23: original budget \$7.5M).

**LEETON SHIRE COUNCIL**  
**Capital Budget Review**  
**2023/24 Budget (including Revotes. Excluding Carry forwards)**

	<b>2022/23 Original Budget</b>	<b>2022/23 Forecast</b>	<b>2023/24 Budget (inc. Revotes)</b>
	<b>Excludes Carry Forwards</b>	<b>includes Carry Forwards</b>	<b>Excludes Carry Forwards</b>
<b>Capital Funding Source</b>			
Rates and other untied funding	3,326,000	39,054,579	2,325,684
*Grants & Contributions - Capital	901,445	-	1,865,000
Internal Restrictions	1,531,000		1,384,000
- Unexpended grants & contributions	-	-	-
- stormwater levy	30,000	-	90,000
- S7.12 Developer Contributions	200,000	-	-
- domestic waste management	77,000	-	655,000
- water supply	1,908,500	-	950,000
- sewerage services	1,176,500	-	1,277,000
-	-		
<b>Total Capital Funding</b>	<b>12,613,395</b>	<b>39,054,579</b>	<b>8,546,684</b>
<b>Capital Expenditure</b>			
<b>New assets</b>			
- plant & equipment	-	-	-
- land & buildings	110,000	397,900	58,500
- parks, gardens & recreation	775,445	1,557,199	130,000
- roads, bridges, Stormwater & footpaths	201,000	286,000	90,000
- waste	77,000	77,000	655,000
Subtotal of General Fund	1,498,445	2,822,233	933,500
- water supply	733,500	772,431	1,167,000
- sewerage services	181,500	2,902,630	365,000
<b>Renewals (replacements)</b>			
- office equipment (includes software)		-	192,000
- plant & equipment	980,000	1,284,730	1,384,000
- land & buildings	3,379,950	19,014,583	90,000
- parks, gardens & recreation	230,000	511,170	50,000
- roads, bridges, Stormwater & footpaths	3,470,000	9,117,798	3,670,184
- waste	-	94,204	-
Subtotal of General Fund	8,059,950	30,022,485	5,386,184
- water supply	1,175,000	1,569,800	320,000
- sewerage services	965,000	965,000	375,000
<b>Total Capital Expenditure</b>	<b>12,613,395</b>	<b>39,054,579</b>	<b>8,546,684</b>

Note: It is anticipated that with Carry Forwards for Work in Progress from 22/23, the 23/24 capital budget will increase significantly in the first quarterly budget review.

**LEETON SHIRE COUNCIL**  
**LIST OF CAPITAL BUDGET REQUESTS 2023 - 2024**

Special/ Recurring/ Revote	Project			Funded From					
		SAMP	Budget	SAMP Variance	None Samp	Grant	External Restriction	Internal Restriction	General Fund
<b>Grand Total</b>		<b>6,819,000</b>	<b>8,546,684</b>	<b>1,420,500</b>	<b>(3,148,184)</b>	<b>1,865,000</b>	<b>2,972,000</b>	<b>1,384,000</b>	<b>2,325,684</b>
V	Revotes	-	514,184	-	(514,184)	-	-	-	514,184
R	New Recurring Projects	6,004,000	5,900,500	985,500	(882,000)	1,065,000	920,000	1,384,000	2,531,500
S	New Special Projects	815,000	2,132,000	435,000	(1,752,000)	800,000	2,052,000	-	(720,000)
<b>Corporate Services</b>		<b>405,000</b>	<b>192,000</b>	<b>213,000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>192,000</b>
Information Technology									
R	Information Technology - PC Upgrades	45,000	40,000	5,000					40,000
R	Information Technology - Network Infrastructure	110,000	40,000	70,000					40,000
R	Corporate Information Systems	250,000	112,000	138,000					112,000
R	Other office equipment	-	-	-					
<b>People and Culture</b>		<b>80,000</b>	<b>-</b>	<b>80,000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Roxy Theatre									
R	Cultural (Roxy, Leeton & Whitton Museums, Library)	80,000		80,000					
<b>Economic Development and Community Services</b>									
<b>Operations</b>		<b>6,334,000</b>	<b>8,354,684</b>	<b>1,127,500</b>	<b>(3,148,184)</b>	<b>1,865,000</b>	<b>2,972,000</b>	<b>1,384,000</b>	<b>2,133,684</b>
Building Services		50,000	218,500	(48,500)	(120,000)	-	-	-	218,500
R	*Disability Access to Council Admin & Chambers	-	8,500	(8,500)					8,500
R	*Replace Inverters	-	20,000	(20,000)					20,000
R	*Bitumen emulsion tank replacement	-	70,000	(70,000)					70,000
R	Public toilets	30,000		30,000					
R	Public halls + community bldgs + aged	20,000		20,000					
V	Public Convenience - Wamoon Park		70,000		(70,000)				70,000
V	Public Convenience - Gossamer Park		50,000		(50,000)				50,000
Plant Replacement		1,360,000	1,384,000	(24,000)	-	-	-	1,384,000	-
R	Plant & Fleet Replacement Program	730,000	1,384,000	(654,000)				1,384,000	
R	(SAMP includes Sales proceeds estimate of \$630,000)	630,000		630,000					
Recreation and Sports		125,000	60,000	65,000	-	-	-	-	60,000
S	Shade Sails Whitton Park	125,000	60,000	65,000			maybe S94A		60,000
Cemetery		60,000	30,000	30,000	-	-	-	-	30,000
R	Cemetery Capital Works	60,000	30,000	30,000					30,000
<b>Roads and Drainage</b>		<b>3,309,000</b>	<b>3,760,184</b>	<b>825,000</b>	<b>(1,276,184)</b>	<b>1,865,000</b>	<b>90,000</b>	<b>-</b>	<b>1,805,184</b>
R	LSC Road Rehabilitation	750,000	750,000	-					750,000
R	Sealed Roads Rehabilitation - Heavy Patching and Line-mark	100,000	60,000	40,000					60,000
R	Annual Reseal Program- Sealed Rural and Urban Road	1,100,000	635,000	465,000					635,000
R	Shoulder Widening Program	150,000	-	150,000					
R	Gravel Road Resheeting	450,000	370,000	80,000					370,000
R	Regional Road - MR539	200,000	409,000	(209,000)		409,000			
R	SAMP RR - MR539 reduced by Block Grant contribution	209,000		209,000					
R	Footpath renewals	150,000	80,000	70,000					80,000
R	Kerb and Gutter	100,000	80,000	20,000					80,000
R	Roads to Recovery		656,000		(656,000)	656,000			
R	Traffic Facilities		21,000		(21,000)				21,000
R	Rehabilitation of carparking facilities		15,000		(15,000)				15,000
V	Roxy Lane – in conjunction with Roxy redevelopment		55,000		(55,000)				55,000
V	Wamoon Urban Road- Bourke Road		162,601		(162,601)				162,601
V	Wamoon Urban Road- Oxley Road		64,777		(64,777)				64,777
V	Wamoon Urban Road- Brisbane Road		111,806		(111,806)				111,806
S	**Local & Regional Roads Repair Program					800,000			(800,000)
R	General Urban Stormwater Drainage	100,000	100,000	-					100,000
R	General Rural Stormwater Drainage		100,000		(100,000)				100,000
R	SMSC Projects		90,000		(90,000)		90,000		
<b>Water</b>		<b>690,000</b>	<b>950,000</b>	<b>370,000</b>	<b>(630,000)</b>	<b>-</b>	<b>950,000</b>	<b>-</b>	<b>-</b>
S	Telemetry		50,000		(50,000)		50,000		
S	WTP- Valve audit and repair		30,000		(30,000)		30,000		
S	WTP-Sedimentation Tank Launder Replacement		130,000		(130,000)		130,000		
S	WTP-Chemical storage shed		70,000		(70,000)		70,000		
S	Whitton Filtration Plant Upgrades		100,000		(100,000)		100,000		
S	Water Reservoir OHS Upgrades		50,000		(50,000)		50,000		
S	Murrumbidgee Filtration Plant Upgrade		100,000		(100,000)		100,000		
S	Open Cut Dam Inlet Upgrade/Dam Cleaning		100,000		(100,000)		100,000		
S	Water Main Replacements	690,000	320,000	370,000			320,000		
<b>Sewer</b>		<b>190,000</b>	<b>1,277,000</b>	<b>15,000</b>	<b>(1,102,000)</b>	<b>-</b>	<b>1,277,000</b>	<b>-</b>	<b>-</b>
S	Electrical Upgrade		537,000		(537,000)		537,000		
S	Sewer Pump Station Upgrades		200,000		(200,000)		200,000		
S	Sewer Pump Station #27 Upgrade		50,000		(50,000)		50,000		
S	Telemetry		50,000		(50,000)		50,000		
S	Aerator No 1 Overhaul		65,000		(65,000)		65,000		
R	Sewerage mains, manholes and vents	190,000	175,000	15,000			175,000		
S	Leeton Sewerage Tertiary Ponds Cleaning & Bank Repairs		200,000		(200,000)		200,000		
<b>Domestic Waste Management</b>		<b>550,000</b>	<b>675,000</b>	<b>(105,000)</b>	<b>(20,000)</b>	<b>-</b>	<b>655,000</b>	<b>-</b>	<b>20,000</b>
S	Impound Lot		20,000		(20,000)				20,000
R	*Landfill Trench	550,000	655,000	(105,000)			655,000		

\* These projects are in the SAMP but budgeted in a different year

\* In 2022/23 Council received \$1.6M (currently unallocated) for the LRRRP of which \$800k is forecast to be used for 23/24 Capital works.

**Leeton Shire Council**  
**2023/24 Budget**  
**Cash, Investments and Restrictions Forecast**

		*Revised Opening Balance	2023/24 Movement	Closing Balance
Notes				
<b>Externally Restricted</b>				
1	Unexpended Loans	-	-	-
2	Developer Contributions - General 7.12	618,539	200,000	818,539
2	Developer Contributions - Water S64	30,977	552,894	583,872
2	Developer Contributions - Sewer S64	-	523,000	523,000
	Specific Purpose Unexpended Grants	1,700,000		1,700,000
2	Stormwater Management	136,545	56,855	193,399
	Deposits, Bonds & Retentions	309,982		309,982
	Water Supply - carry over works	-		-
	Water Supply	20,543,382	758,444	21,301,826
	Sewerage Services - carry over works	1,254,481	(1,254,481)	-
	Sewerage Services	2,380,810	1,484,759	3,865,568
	Domestic Waste Management	849,424	283,698	1,133,122
	Landfill Remediation	3,855,004	280,000	4,135,004
	<b>Total Externally Restricted</b>	<b>31,679,144</b>	<b>2,885,169</b>	<b>34,564,313</b>
<b>Internally Restricted</b>				
<b>Infrastructure Restrictions</b>				
	Aerodrome	200,000		200,000
	Buildings	726,801		726,801
	Infrastructure Replacement	1,775,194		1,775,194
3	Plant & Vehicle Replacement	345,962	(345,962)	-
	Roads General	619,586		619,586
	Swimming Pool	-		-
	Childcare Centre	60,683	-	60,683
<b>Co-Contribution Restrictions</b>				
4	Land Development	250,000	(250,000)	-
	Leeton Museum & Art Gallery (WCIC)	150,000		150,000
	Renewable Energy Efficiencies	120,000		120,000
	Sportsgrounds Improvements	269,226		269,226
<b>Provisions</b>				
	Employee Leave Entitlements	1,371,080		1,371,080
	Workers Compensation	165,000		165,000
	Façade Painting Reserve	102,061		102,061
5	Election Reserve	35,000	45,000	80,000
	<b>Total Internally Restricted</b>	<b>6,190,593</b>	<b>(550,962)</b>	<b>5,639,631</b>
	<b>Total Restricted</b>	<b>37,869,736</b>	<b>2,334,207</b>	<b>40,203,943</b>
	<b>Unrestricted</b>	<b>8,489,475</b>		<b>(518,613)</b>
	<b>Total Restricted &amp; Unrestricted Cash &amp; Investments</b>	<b>46,359,212</b>		<b>39,685,331</b>
<b>Cash &amp; Investments</b>				
	Cash floats	3,400		3,400
	Cash floats LELC	400		400
	Cash at Bank	13,034,729		10,360,847
	Cash at Bank LELC	60,683		60,683
	Investments & Deposits at Call	33,260,000		29,260,000
	<b>Total Cash &amp; Investments</b>	<b>46,359,212</b>		<b>39,685,331</b>

Notes

- 1 Estimated brought forward balance will be fully utilised
- 2 Estimated contributions less known expenses (includes Vance estimates).
- 3 It is expected that the 2022/23 replacement program may exhaust the restriction.
- 4 Vance sales are expected to be finalised with takings paid off the loan.
- 5 Increase in the Election reserve to help fund the 2024/25 election.