



LEETON
SHIRE COUNCIL

EXTRAORDINARY COUNCIL MEETING
AGENDA

1 JULY 2024
7:00 AM

TO BE HELD IN THE
COUNCIL CHAMBERS
23-25 CHELMSFORD PLACE
LEETON NSW 2705

Authorised for release: Jackie Kruger General Manager

**LEETON SHIRE COUNCIL
AGENDA
EXTRAORDINARY COUNCIL MEETING
01 July 2024
7:00 AM**

1. CIVIC PRAYER
2. ACKNOWLEDGEMENT OF COUNTRY
3. APOLOGIES AND APPLICATIONS FOR LEAVE OF ABSENCE BY COUNCILLORS
4. DISCLOSURES OF INTERESTS
5. REPORTS TO COUNCIL
CORPORATE MATTERS
- 6.1 ADOPTION OF THE DRAFT LONG TERM FINANCIAL PLAN FOR THE PERIOD 2024 - 20344
6. NOTICES OF MOTIONS
8. CONCLUSION OF THE MEETING

VIDEO RECORDING

Council meetings are now video recorded. Members of the public are advised that their voice and/or image may form part of that recording.

PUBLIC REPRESENTATION

If any member of the public wishes to formally address the Council in relation to a matter in this agenda they are to register to speak for a maximum of three (3) minutes. Please feel free to attend, be available at the Council Chamber by 7:00am on Monday 1 July 2024.

OATH OF OFFICE

Councillors' obligations under the Oath or Affirmation of Office are as follows:

I swear that I will undertake the duties of the office of Councillor in the best interests of the people of Leeton and the Leeton Shire Council and that I will faithfully and impartially carry out the functions, powers, authorities and discretions vested in me under the *Local Government Act 1993* or any other Act to the best of my ability and judgment.

AFFIRMATION OF OFFICE

I solemnly and sincerely declare and affirm that I will undertake the duties of the office of councillor in the best interests of the people of Leeton Shire and the Leeton Shire Council and that I will faithfully and impartially carry out the functions, powers, authorities and discretions vested in me under the *Local Government Act 1993* or any other Act to the best of my ability and judgment.

ETHICAL DECISION MAKING AND CONFLICTS OF INTEREST

A GUIDING CHECKLIST FOR COUNCILLORS,
OFFICERS AND COMMUNITY COMMITTEES

ETHICAL DECISION MAKING

- Is the decision or conduct legal?
- Is it consistent with Government policy, Council's objectives and Code of Conduct?
- What will the outcome be for you, your colleagues, the Council, anyone else?
- Does it raise a conflict of interest?
- Could your possible conflict of interest lead to private gain or loss at public expense?
- Can the decision be justified in terms of public interest?
- Would it withstand public scrutiny?

CONFLICT OF INTEREST

- A conflict of interest is a clash between private interest and public duty. There are two types of conflict: Pecuniary – regulated by the Local Government Act and Division of Local Government and, Non-pecuniary – regulated by Codes of Conduct and policy. ICAC, Ombudsman, Division of Local Government (advice only).

THE TEST FOR CONFLICT OF INTEREST

- Is it likely I could be influenced by personal interest in carrying out my public duty?
- Would a fair and reasonable person believe I could be so influenced?
- Conflict of interest is closely tied to the layperson's definition of "corruption" – using public office for private gain.
- Important to consider public perceptions of whether you have a conflict of interest

IDENTIFYING PROBLEMS

- 1st Do I have private interest affected by a matter I am officially involved in?
- 2nd Is my official role one of influence or perceived influence over the matter?
- 3rd Do my private interest conflict with my official role?

Whilst seeking advice is generally useful, the ultimate decision rests with the person concerned.

AGENCY ADVICE

Officers of the following agencies are available during office hours to discuss the obligations placed on Councillors, Officers and Community Committee members by various pieces of legislation, regulation and Codes.

| Contact | Phone | Email | Website |
|-------------------------------|--|--|--|
| Leeton Shire Council | 6953 0911 | council@leeton.nsw.gov.au | www.leeton.nsw.gov.au |
| ICAC | 8281 5999 Toll Free 1800 463 909 | icac@icac.nsw.gov.au | www.icac.nsw.gov.au |
| Office of Local Government | 4428 4100 | olg@olg.nsw.gov.au | www.olg.nsw.gov.au |
| NSW Ombudsman | 9286 1000 Toll Free 1800 451 524 | nswombo@ombo.nsw.gov.au | www.ombo.nsw.gov.au |

CORPORATE MATTERS

ITEM 1.1 ADOPTION OF THE DRAFT LONG TERM FINANCIAL PLAN FOR THE PERIOD 2024 - 2034

| | |
|----------------------------|--------------------------|
| RECORD NUMBER | 24/146 |
| RELATED FILE NUMBER | EF24/88 |
| AUTHOR/S | Director Corporate / CFO |
| APPROVER/S | General Manager |

SUMMARY/PURPOSE

The purpose of this report is for Council to review and adopt, as presented, the attached Long Term Financial Plan (2024 – 2034) and to endorse its publication for the information of residents.

RECOMMENDATION

THAT Council adopts for publishing the Leeton Shire Council Long Term Financial Plan for the period 2024 to 2034, endorsing the Base Case, and noting that the alternative scenarios are presented for information only and are not intended as formal proposals for public consultation.

REPORT

(a) Background

As required by the *Local Government Act 1993* (the Act), Council operates under the Integrated Planning and Reporting (IP&R) guidelines which aim to streamline Council operations and optimise the use of resources.

Sections 402 to 406 of the Act require all Councils within NSW to review and prepare Council's Long Term Financial Plan (LTFP).

(b) Discussion

In ensuring Council maintains the capacity to sustainably deliver infrastructure and services over the medium to long term, Council's Long Term Financial Plan (LTFP) has been reviewed and updated. The ten-year plan presents a forecast and several scenarios to assist in planning and analysis by Council. The LTFP considers a range of inputs that impact on Council's projected finances and key performance indicators.

The LTFP signals strongly that Council needs to urgently address the financial sustainability of its three funds, and the General Fund in particular.

(c) Options

THAT Council:

1. Adopts the Long Term Financial Plan (2024 – 2034) for publishing, endorsing the Base Case, and noting the alternative scenarios presented are for information only, not public consultation. **This is the recommend option.**
2. Adopts the Long Term Financial Plan (2024 – 2034) with amendments.

(a) Financial

The 2024/25 Budget is in operating deficit for the General Fund including Domestic Waste Management (DWM). While Council does have the cash reserves to remain operational for the next 12 months ("a going concern") the cash reserves are depleting. This trend is forecast to continue in the Base Case of the LTFP.

This LTFP is not being presented for the purpose of increasing rates income or water and sewer charges. It is for information only.

(b) Policy

Liveable Leeton 2035 – Community Strategic Plan
Operational Plan 2024/25
Annual Budget Statement for the 2024/25 Operational Plan
Asset Management Plan 2022-2032
Resourcing Strategy 2022-2032

(c) Legislative/Statutory

Sections 402 to 406 of the Act require all Councils within NSW to prepare Council's Long Term Financial Plan (LTFP).

(d) Risk

As per section 403 of the *Local Government Act 1993* a Council must have a Resourcing Strategy which includes the following 3 components:

1. Long Term Financial Plan
2. Workforce Management Plan
3. Asset Management Plan

CONSULTATION

(a) External

This LTFP has not been prepared for the purpose of consulting the community on any rates or charges increases. It is for information only.

Ordinarily Council would issue an LTFP for community consultation along with the Annual Operations Plan and Budget. Finance staff resourcing did not permit this in

2024, along with the decision to implement the LG Solutions model for LTFP development. However, on the basis that key input information has already been consulted – being the 2024/25 adopted budget (year 1 of the LTFP) as well as the suite of Asset Management Plans adopted during 2023/24 - it is considered reasonable that this LTFP is adopted without further community consultation. It will be published for the community to read on Council's website.

The next iteration LTFP will be developed with the new Council in early 2025 with a view to being publicly exhibited for feedback in April/May 2025 as part of the IPR process.

(b) Internal

All identified Operational Plan Responsible Officers

Senior Management Team

Finance Consultants

Audit, Risk and Improvement Committee (ARIC) will be consulted at their next meeting on the Thursday 18 July 2024.

LINK/S TO THE DELIVERY PROGRAM/OPERATIONAL PLAN (DPOP)

Under the Key Priority Area CSP FOCUS AREA 5 - Strong leadership and civic participation within Council's adopted Delivery Program/Operational Plan – DELIVERY PROGRAM FUNCTIONAL AREA 9 - Governance and Administration – DELIVERY PROGRAM ACTIVITY 9.7 - Deploy reliable and efficient corporate management - financial, asset, property, records, information technology, buildings and plant/fleet – OPERATIONAL PLAN ACTIVITY 9.7.1 - Implement the Long-Term Financial Plan to support Council's ongoing financial sustainability.

ATTACHMENTS

- 1 Long Term Financial Plan (LTFP) 2024 - 2034

LONG TERM FINANCIAL PLAN

for the period 2024 - 2034



LEETON
SHIRE COUNCIL

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1. Message from the Mayor and General Manager

Greetings to Leeton Shire Council Ratepayers and Residents

Under the Local Government Act, Council is required to run a financially sustainable organisation. This document, our latest Long Term Financial Plan (LTFP) 2024 – 2034, sets out our forecast costs to responsibly deliver services to residents in Leeton Shire over the next decade.

LTFPs cover a 10-year horizon and are updated annually. It is important to note each of these plans are a snapshot in time, based on the range of services Council has voted to deliver in response to community wants and needs, along with what Council is mandated to deliver under law. The LTFP is also influenced by the most current information to hand, including adopted Asset Management Plans, asset valuations and informed assumptions. Sometimes local, regional, national and even international events can influence the cost of Council services.

Like many Councils across NSW, the Leeton Shire Council LTFP indicates clearly that we are not financially sustainable. This is largely due to rate-pegging whereby our rate increases over several decades have been set by IPART (the Independent Pricing and Regulatory Tribunal NSW) and have not kept pace with inflation. This has consequently prevented Council from generating sufficient income to cover its expenses, including keeping up fully with its asset renewal obligations (sometimes called the infrastructure backlog).

Council is now at the stage of using cash reserves to fund its operations and this cash will run out in due course. This dilemma is not new and the 2021-2024 Council has raised the situation with the community on several occasions during its term of office, including proposing a Special Rate Variation. In 2022 Council voted down a Special Rate Variation (SRV) proposal following extensive community feedback. While there was no appetite for a rate variation, it is noted that there was also no appetite from community to see any services reduced either. Consequently, Council remains financially unsustainable.

As Council we consider the organisation to be both lean and prudent, delivering a breadth and depth of services beyond our routinely available resourcing levels. While committed to continually looking for further efficiencies, the reality is that all the 'low hanging' savings have been consumed and the remaining two main options for getting back into black are increasing revenue or reducing services / service levels. On this basis, this LTFP doesn't identify a large savings target as indicated in the last one as we consider this unachievable unless services are reduced.

As this term of Council draws to a close, the current Council leaves the community and a future Council with a LTFP that outlines the reality of what the Council is facing financially. This is called the Base Case and assumes business as usual. The Base Case is not a pretty picture. This LTFP also offers two alternative scenarios for turning the situation around while keeping all current services, through potentially increasing rates revenue. These scenarios aim to catch up on the

infrastructure backlog too, having regard to the new Asset Management Plans that were adopted in 2023 / 24.

It is important to note that the scenarios in this LTFP are for information only – they are NOT formal proposals for public consultation. They are presented as an indication of what it will take to close the operational funding gap.

As well as updating community, this LTFP also provides the new Council that will come in after the September 2024 elections with a basis for understanding and reviewing operating and capital costs and making some critical decisions about the future financial sustainability of Leeton Shire Council. It will be up to the new Council to consult with ratepayers and residents about whether to increase income or reduce services, or do a combination of both. The other option they have is to find new revenue streams, acknowledging this can be more difficult to achieve in rural NSW compared to the major cities (where commercial rentals, parking meters, parking fines etc can generate millions of dollars of income for relatively low risk).

Please take the time to digest this 2024 – 2034 LTFP, especially the Base Case. While there is no formal community consultation about this LTFP, anyone with comments about the document or ideas for achieving financial sustainability is welcome to contact the General Manager on council@leeton.nsw.gov.au.

The next iteration of the LTFP in March/April 2025 will likely be an important conversation piece with ratepayers and residents of our fine Shire about how to achieve long term financial sustainability. The new Council may wish to consider alternative scenarios to the ones presented in this LTFP before any community consultation commences. Together, the new Council and the Shire's residents must find an acceptable path forward for getting Leeton Shire Council's fiscal affairs on a more sustainable track.

Sincerely



Cr Tony Reneker
Mayor



Jackie Kruger
General Manager

2. Introduction

Council's current Long Term Financial Plan (LTFP) has been reviewed and updated using Council's new LTFP modelling tool developed by LG Solutions to reflect the following:

- The current 2023/24 and 2024/25 budget decisions/forecasts have been updated within the LTFP to inform the starting point.
- Refinement of the 10 years Capital Works Program and alignment to the Asset Management Plans that have been approved for Water, Wastewater (Sewerage), Transport, Stormwater and Buildings Asset classes.
- Refinement of the planning assumptions for each revenue and expenditure type within the model. It is impossible to be precise about forward projections, but it is important to understand the key factors used within the model to help explain variations from year to year.

The LTFP is a dynamic document, reviewed and updated annually, changing as the needs, strategies and financial position of the Council change over time. This means that the LTFP is updated with the latest known budget information and assumptions each year as part of the development of the Annual Budget (Operational Plan).

This LTFP covers the period 2024 to 2034.

3. Background

Council operates General (including domestic waste business), Water and Sewer Funds. The General Fund financial position is unsustainable at the current levels of expenditure and income due to a range of issues. These include the long-term impacts of rate capping which sees rates income capped and expenses uncapped, driven by economic conditions like:

- Inflation and other market factors
- Cost shifting from state government to local government, such as new internal Audit and Risk Committee obligations, the emergency service levy and, more recently, grant-funded construction of new assets. These all impose additional operating costs on councils.

Since its 'Fit For the Future' Improvement Plan in 2015, Council has highlighted the financial sustainability challenges faced by General Fund. This situation will not change in the medium or long term without active intervention. In 2018 and 2022, Council sought expert advice from Morrison Low on its financial position and on both occasions a Special Rate Variation (SRV) was recommended. In 2022 Council endorsed the recommendation that this deficit be addressed by way of a SRV in order to maintain the General Fund's financial sustainability over the longer term, however, the SRV did not proceed.

To continue the financial sustainability path Council must:

- Ensure future cash budgets are in surplus to restore an adequate level of working capital.
- Consider opportunities to increase revenue including reviewing rates and charges revenue including the possibility of applying in future for an SRV.
- Continue to look for opportunities for efficiencies and reprioritisation of services to financially sustainable levels each year.

4. Planning Assumptions

The following table outlines Council’s planning assumptions by revenue and expenditure types. Included within the assumptions is a brief description as to how Council has determined this assumption and the external influences which impact the assumption.

| Category | 2025/26 | 2026/27 | 2027/28 | 2028/29 | 2029/30 to 2033/34 |
|--------------------------|------------------------|------------------------|------------------------|------------------------|--------------------------|
| CPI (Inflation) | 3.0% | 3.0% | 3.0% | 3.0% | 3.0% |
| Rate Peg | 3.0% | 2.7% | 2.7% | 2.7% | 2.7% |
| Annual Charges | 3.0% | 3.0% | 3.0% | 3.0% | 3.0% |
| Fees and Charges | 3.0% | 3.0% | 3.0% | 3.0% | 3.0% |
| Grants and Contributions | 3.0% | 3.0% | 3.0% | 3.0% | 3.0% |
| Other Revenues | 3.0% | 3.0% | 3.0% | 3.0% | 3.0% |
| Other Income | 3.0% | 3.0% | 3.0% | 3.0% | 3.0% |
| Interest Returns | 4.0% | 3.5% | 3.0% | 3.0% | 3.0% |
| Employee Expenses | 3.5% | 3.0% | 3.0% | 3.0% | 3.0% |
| Materials and Services | 3.0% | 3.0% | 3.0% | 3.0% | 3.0% |
| Depreciation | Defined by Asset Class | Defined by Asset Class | Defined by Asset Class | Defined by Asset Class | Defined by Asset Class |
| Other Expenses | 3.0% | 3.0% | 3.0% | 3.0% | 3.0% |

Inflation (CPI)

The Reserve Bank (RBA) has forecast the ‘All Groups Consumer Price Index’ (CPI) for the year ending June 2024 to be at 3.6% and is forecasting a further decrease to 3.0% for the year ending June 2025. The target for CPI for the RBA is to maintain inflation between 2% and 3%.

Based on this assumption Council has selected the high point for CPI to apply across the term of the LTFP. While most Councils tend to select the mid-point at 2.5%, this does not take into account that there are significant material and service costs that impact Council over and above the all groups CPI determination. Inflation on goods and services used by Council has been even higher than the measured Consumer Price Index (CPI) due to the high cost growth on specific goods and services used by Council (for example construction materials, fuel and service industries).

Rate Pegging

In accordance with IPART guidelines and forecast calculations Council has applied a 3% rate peg for 2025/26 and then an ongoing 2.7% across the term of the LTFP. IPART based their calculations on CPI and Award movements, therefore movements in CPI and the final Award determinations will impact the LTFP annually.

The rate peg will apply to the ordinary rates levied at Council including, Residential, Business and Farmland, noting that for 2023-24 and 2024-25 (only) Farmland will benefit from a rate peg holiday, with the commensurate increase in rates shifted onto Business.

Annual Charges

Annual charges primarily relate to the Water, Sewerage and Domestic Waste businesses and are not tied by Rate Pegging. For this reason, these charges should be set to ensure there is sufficient funds held in reserve and also achieve an ongoing operational surplus for the respective fund.

For the Base Case Council has opted to apply the high Point of the expected CPI for the term of the LTFP. The alternative scenarios to the Base Case consider more financially viable options.

User Charges and Fees

This includes all of Council's general fees and charges like:

- Water user charges
- Trade waste user charges
- Waste tipping fees
- Swimming Pool fees
- Childcare fees
- Golf Course fees
- Application fees – Development applications, Section 603 certificates, other Planning fees etc.

No major fluctuations are expected in the volumes of other income. Prices will be adjusted in line with CPI on an annual basis, other than presented in the alternative scenarios to the Base Case for water and sewer funds.

Other Revenues

No major fluctuations are expected in the volumes of other income. Prices will be adjusted in line with CPI on an annual basis. For this reason, other revenue in the LTFP has the 3% applied for the term of the LTFP. This category covers items like legal fees recovery, fines, commissions, kiosk sales, sales of surplus water and insurance rebates.

Other Income

Rental income is forecast to grow in line with inflation as most rental reviews reference the CPI to determine the contracted rental increase. No major fluctuations are expected in the volumes of other revenue. Prices will be adjusted in line with CPI on an annual basis. For this reason, other revenue in the LTFP has the 3% applied for the term of the LTFP.

Operating Grants

Operational grants will be maintained at current levels with CPI adjustments being applied. The key grants included here and the amounts for the 2024/25 budget include:

- \$6.2M Financial Assistance – Road and general components - ongoing
- \$330K Regional Roads block grant - ongoing
- \$1.16M Roads to Recovery grant - ongoing
- \$96K Library subsidy - ongoing
- \$50K Noxious weeds - ongoing
- \$40K Road safety - ongoing
- \$110K Childcare – ongoing
- \$80K Roxy Theatre - ongoing

Council has not included the Regional Emergency Road Repair Fund (RERRF) grant received as income in 2023/24 as ongoing as it had a fixed life. The RERRF money held in reserve is being utilized across 2025/26 and 2026/27.

Capital Grants and contributions

Capital grants in particular are difficult to forecast and have been high in recent years. Council expects capital grants will decline from previous years. At this stage there is no major capital grant identified as ongoing or included as a one off as most of the previous capital grants included in the budget represented flood damage funding or specific projects like the Roxy and Vance Estate Industrial Development that are not ongoing.

In 2024/25 the major capital grants that were not considered ongoing and removed from the future years:

- \$621K Local Roads Community Infrastructure (LRCI) Stage 4 for Vance Estate (2nd payment)
- \$1.40M Create NSW for Roxy (final payment)
- \$1.77M Disaster Recovery funding
- \$200K Leeton Pool Solar grant
- \$80K Sycamore Toilet Block

Developer contributions have been assumed to remain at current levels and increase by CPI.

Interest Returns

Council is currently achieving an average interest rate of 4.6% to the end of May 2024, compared to 3.08% in the prior year. However, as the RBA continues to control inflation, interest rates are expected to start to reduce again. Interest on investments has been forecast at 4% for 2025/26 and slowly reducing to 3.5% in 2026/27 until reaching 3% for all future years.

Employee costs

Employee cost impacts can affect wages volatility including internal and external factors such as the rising cost of employment, skills shortages, staff turnover, attraction and retention of staff, an increase in superannuation benefits, maternity and paternity leave, Award increases and changes in service levels.

For this category Council has elected to apply a 3.5% increase for 2025/26 which includes the known Award increase and impacts of the 0.5% superannuation guarantee. For all future years Council has applied 3%.

Materials and Services

This covers the broad range of expenses incurred by Council and includes:

- Materials and consumables
- Contractor and consultancy costs
- Councillor and Mayoral fees and associated expenses
- Audit
- Insurances
- Fuel
- Advertising
- Bank charges
- Election expenses
- Electricity and heating
- Office expenses
- Street lighting
- Telephone and communications

Prices will be adjusted in line with CPI on an annual basis. For this reason, other revenue in the LTFP has the 3% applied for the term of the LTFP. The high point of CPI has been applied to take into account impacts of key council expenditure that tends to move higher than CPI like fuel, insurances transport costs etc.

Depreciation

Specific additions and adjustments for depreciation have been made for major new infrastructure being commissioned throughout the LTFP timeline. Further asset revaluations will be factored into future reviews of the LTFP.

Other Expenses

This category includes the following expense types:

- Emergency Services Levy
- NSW Fire Brigade and Rural Fire Service Levies
- Tip remediation provision expense
- Council contributions and donations

Prices will be adjusted in line with CPI on an annual basis. For this reason, other expenses in the LTFP has the 3% applied for the term of the LTFP.

Loan Borrowings

Council has factored in loans for the existing new loans scheduled to be received in 2023/24 for LELC (10 year term) and Roxy (20 year term) projects. At this stage it is expected that the actual loans will be drawn in 2024/25. The loan repayments are budgeted to commence in 2024/25 for both these loans and are shown throughout the life of the LTFP.

In 2024/25, Council has budgeted to draw down the new 10 year loan for Vance of \$5.55M and the loan repayments are budgeted to commence in 2025/26 and remain for the term of the LTFP.

In 2026/27, Council is proposing to use loan borrowings to fund the \$2M for the new stadium and \$1M for the new cemetery (10 year loans).

The impact of the new draw downs and subsequent repayments is incorporated in the LTFP.

External Risks

The following is a range of identified external risks that may also impact on the LTFP should they eventuate as they could result in a significant change in operating revenue or expenditure and the need to review service levels.

- Budget reductions in state and federal governments may impact future funding provisions of grants and contributions.
- Continued increased cost-shifting from other levels of government may adversely impact current expenditure levels of Council.
- Climate change and its effect on council assets (roads, drainage, footpaths) like flood and bushfire events
- Global issues impacting cost and supply of materials.

Council will review the LTFP each year as part of the development of the Annual Operational Plan.

5. The Base Case Summaries for General Fund, Sewer Fund and Water Fund

The Base Case represents business as usual, with Council adopting rate pegging increases as per normal.

General Fund

The General Fund rate peg is set at 3% for 2025/26 and then applying 2.7% from 2026/27 to 2033/34.

The table below shows the impact of applying the standard rate peg:

| Base | 2025/26 | 2026/27 | 2027/28 | 2028/29 | 2029/30 |
|---------------|-----------|-----------|-----------|-----------|-----------|
| Rate Peg only | 3.00% | 2.70% | 2.70% | 2.70% | 2.70% |
| Rate Yield | 8,818,948 | 9,057,059 | 9,301,600 | 9,552,743 | 9,810,667 |

The Income Statement and Cashflow Statement in Section 7.1 show the impacts of continuing with the business as usual or Base Case and reaffirms that doing nothing is unviable and alternative scenarios must be considered in the next 2 years. Of note, the Base Case:

- Continues to deliver ongoing Operating deficits before Grants and Contributions provided for Capital purposes for the 10 Years – accumulating to a value of (\$30.79M).
- Delivers a deficit in unrestricted cash in 2025/26 and is ongoing, showing that Council cannot fund the planned Capital Program under the Base Case.

Sewerage Fund

The Sewerage Fund charges increase is set at 3% annually for the term of the LTFP. This represents the high point of the CPI and not the rate peg as this fund is not tied to rate pegging legislation.

The Income Statement and Cashflow Statement in Section 8.1 show the need to model alternative scenarios to secure financial sustainability for Sewer Fund as the Base Case:

- Continues to deliver ongoing Operating deficits before Grants and Contributions provided for Capital purposes across the term of the LTFP – accumulating to a value of (\$4.4M).
- Has cash slowly deteriorating until 2031/32 with a very small cash balance of \$86K before ending up in a negative cash position for the final 2 years of the LTFP. Council cannot adequately fund the Wastewater Asset Renewal Program under the base case and becomes financially unviable.

Water Fund

The Water Fund charges increase is set at 3% annually for the term of the LTFP. This represents the high point of the CPI and not the rate peg as this fund is not tied to rate pegging legislation.

The Income Statement and Cashflow Statement in Section 9.1 show that when applying the standard Base Case to Water Fund, it mostly absorbs the impacts of the Water Asset Management Plan until 2029/30. However, intervention would be required as, the Base Case:

- Achieves an ongoing Operating surplus before Grants and Contributions provided for Capital purposes until 2029/30 and then moves into deficits – accumulating to a value of only \$358K.
- Has cash slowly deteriorating until 2031/32 with a very small cash balance of \$1.7M before ending up in a negative cash position for the final 2 years of the LTFP 2033/34.
- Intervention would be required in 4 to 5 years to reduce the deteriorating position of the Water Fund with the Base Case assumptions.

6. Alternative Scenarios to Achieve Financial Sustainability

The Local Government Act requires councils to apply sound financial management principles which include:

- achieving a fully funded operating position
- maintaining sufficient cash reserves
- having an appropriately funded capital program
- maintaining its asset base 'fit for purpose'
- having adequate resources to meet ongoing compliance obligations.

While not a formal proposal in this LTFP, to achieve financial sustainability and maintain fit for purpose infrastructure, Council will in future require a rate increase above the standard rate pegging limits. This includes the expected rate peg increases that Council would ordinarily have increased rates by, plus a further additional increase over and above rate peg. This will need to be considered as potential viable options in the next one to two years by the next term of Council.

A future Council might also consider a reduction in services/service levels to reduce expenses, or alternative/new revenue sources to generate income. In this LTFP, savings have not been included in any scenarios as engagement to date has suggested the community would like to maintain all services.

Council has an obligation to ensure that it manages its financial resources sustainably, including that it has adequate revenue to cover expenditure. This LTFP looks at how Council's finances will shape up if it continues as it currently is (the Base Case) as well as modelling two different scenarios considering alternative solutions.

The potential scenarios were designed to:

- generate an operating surplus, before capital income
- ensure Council can fully fund its required renewal and maintenance spend as identified in Council's adopted Asset Management Plans.
- ensure Council is able to maintain a positive unrestricted cash position.

6.1 Alternative Scenario 1 – Phased Improvement

The Phased Improvement Plan represents a more gradual impact to ratepayers over 4 to 5 years, and still aiming to achieve financial sustainability.

General Fund

The General Fund phased option shows rate pegging set at 14.75% for 5 years from 2025/26 to 2029/30 then reverts to the standard rate peg of 2.7% to 2033/34.

The table below shows the impact of applying the rate peg as anticipated to be applied by IPART plus a potential additional rate increase to solve the financial sustainability issues:

| Phased | 2025/26 | 2026/27 | 2027/28 | 2028/29 | 2029/30 |
|-----------------------|---------------|---------------|---------------|---------------|---------------|
| Rate Peg only | 3.00% | 2.70% | 2.70% | 2.70% | 2.70% |
| Additional % | 11.75% | 12.05% | 12.05% | 12.05% | 12.05% |
| Total Increase | 14.75% | 14.75% | 14.75% | 14.75% | 14.75% |
| Rate Yield | 9,824,993 | 11,274,179 | 12,937,120 | 14,845,346 | 17,035,034 |
| Rates Above Base | 1,006,045 | 2,217,120 | 3,635,521 | 5,292,603 | 7,224,367 |

The Income Statement and Cashflow Statement in Section 7.2 show the impacts of adopting the Phased Improvement Plan for the General Fund. This option delivers the following key results:

- Achieves an ongoing Operating surplus before Grants and Contributions provided for Capital purposes in 2027/28 (so takes 4 years) and ongoing in future years – accumulating to a value of \$24M.
- The Cash and Investment position across the 10 years still struggles to fund the capital program and remains in an unrestricted cash deficit until 2030/31. The unrestricted cash position improves to \$1.3M in 2033/34 under this scenario. This is pending a review of the Asset Renewal program.

While there is certainly improvement, this option would require further smoothing of the timing of delivering on the Asset Management Plan works to avoid the unrestricted cash deficits.

Sewerage Fund

Sewerage Fund phased option for annual charges and user charges has a potential increase of 7% per annum across the term of the LTFP. This is to be reviewed annually.

The Income Statement and Cashflow Statement in Section 8.2 show that the Phased Improvement Plan for Sewer Fund achieves the following key results:

- Achieves an ongoing Operating surplus before Grants and Contributions provided for Capital purposes in 2027/28 and ongoing in future years – accumulating to a value of \$3.7M.
- Achieves an improving Cash and Investment position across the 10 years and can adequately fund the current capital program. The cash position in 2033/34 is \$5.2M in reserve under this scenario. While further intervention maybe required in the future for the purposes of the LTFP this can be considered a satisfactory option to be reviewed annually.

This is considered a viable scenario to be reviewed and monitored annually.

Water Fund

The Water Fund phased option for annual charges and user charges has a potential increase of 5% per annum across the term of the LTFP. This is to be reviewed annually.

The Income Statement and Cashflow Statement in Section 9.2 show that the Phased Improvement Plan for Water Fund achieves the following key results:

- Achieves an ongoing Operating surplus before Grants and Contributions provided for Capital purposes across the term of the LTFP – accumulating to a value of \$5.5M.
- Achieves an improving Cash and Investment position across the 10 years compared to the base case and can adequately fund the current capital program. The cash position in the final year of the LTFP is still \$1.9M under this scenario.

While further intervention maybe required in the future, for the purposes of the LTFP this can be considered a satisfactory option to be reviewed and monitored annually.

6.2 Alternative Scenario 2 – Fast Improvement

The Fast Improvement Plan represents a faster approach to achieving financial sustainability across 2 or 3 financial years.

General Fund

General Fund potential fast option has rate pegging set at 23% for both 2025/26 and 2026/27, 17% for 2027/28 and then reverts to the standard rate peg of 2.7% from 2028/29 to 2033/34.

The table below shows the impact of applying the rate peg as anticipated to be applied by IPART plus a potential additional percentage to solve the financial sustainability issues:

| Fast | 2025/26 | 2026/27 | 2027/28 | 2028/29 | 2029/30 |
|-----------------------|---------------|---------------|---------------|--------------|--------------|
| Rate Peg only | 3.00% | 2.70% | 2.70% | 2.70% | 2.70% |
| Additional % | 20.00% | 20.30% | 14.30% | 0.00% | 0.00% |
| Total Increase | 23.00% | 23.00% | 17.00% | 2.70% | 2.70% |
| Rate Yield | 10,531,365 | 12,953,578 | 15,155,687 | 15,564,890 | 15,985,142 |
| Rates Above Base | 1,712,417 | 3,896,519 | 5,854,087 | 6,012,147 | 6,174,475 |

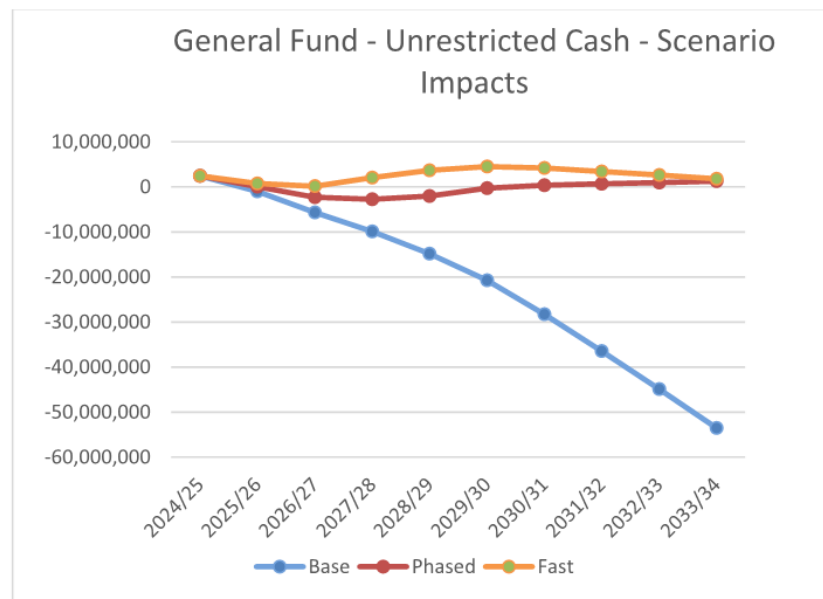
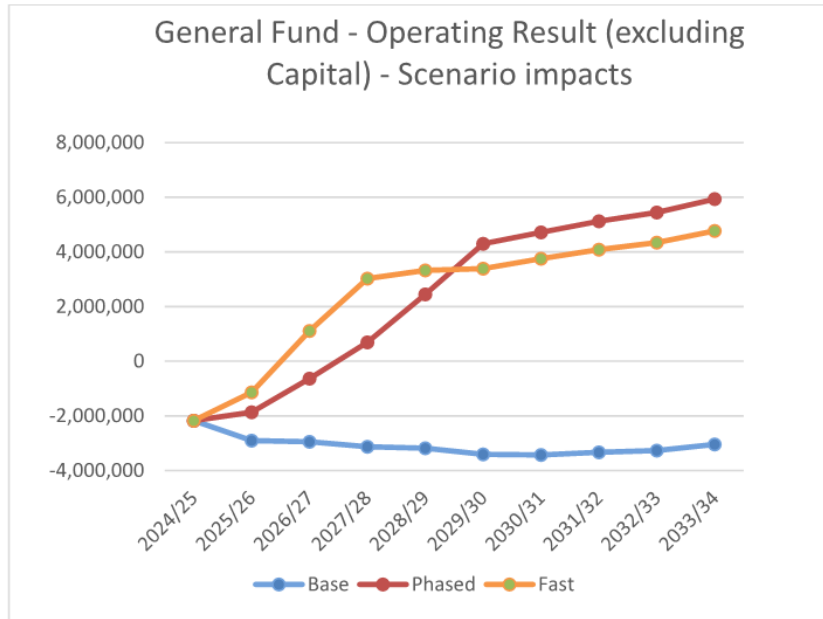
The Income Statement and Cashflow Statement in Section 7.3 show the impacts of adopting the Fast Improvement Plan for General Fund. This option delivers the following key results:

- Achieves an ongoing Operating surplus before Grants and Contributions provided for Capital purposes in 2026/27 and ongoing in future years – accumulating to a value of \$24.5M.
- Achieves an improving Cash and Investment position across the 10 years and can adequately fund the current capital program. The unrestricted cash position improves to \$1.8M under this scenario. This is pending a review of the Asset Renewal program.

This is considered the most viable option for the General Fund.

NOTE: THE ABOVE ALTERNATIVE SCENARIOS ARE PRESENTED FOR INFORMATION ONLY AND ARE NOT INTENDED AS FORMAL PROPOSALS FOR PUBLIC CONSULTATION.

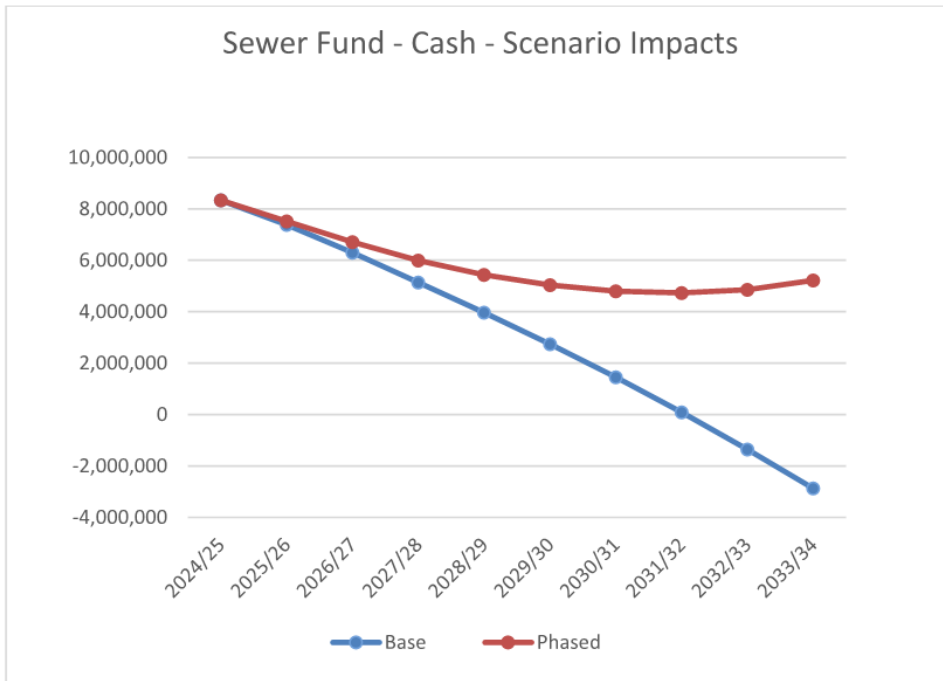
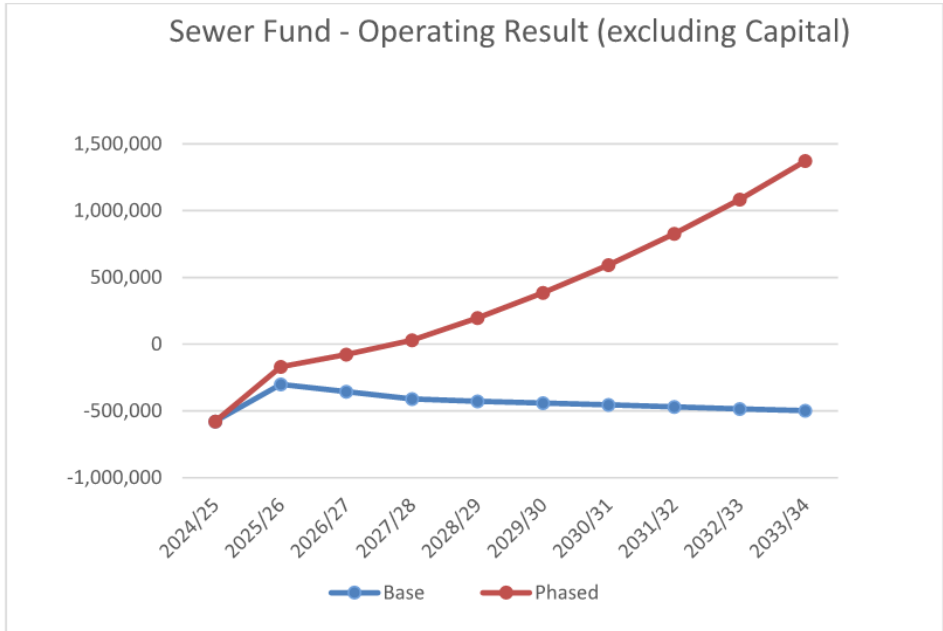
The impact on General Fund graphically with the potential alternative scenarios:



Sewerage Fund

For the Sewerage Fund there is no potential Fast scenario as the Phased approach is considered a satisfactory option at this stage to be monitored and reviewed annually.

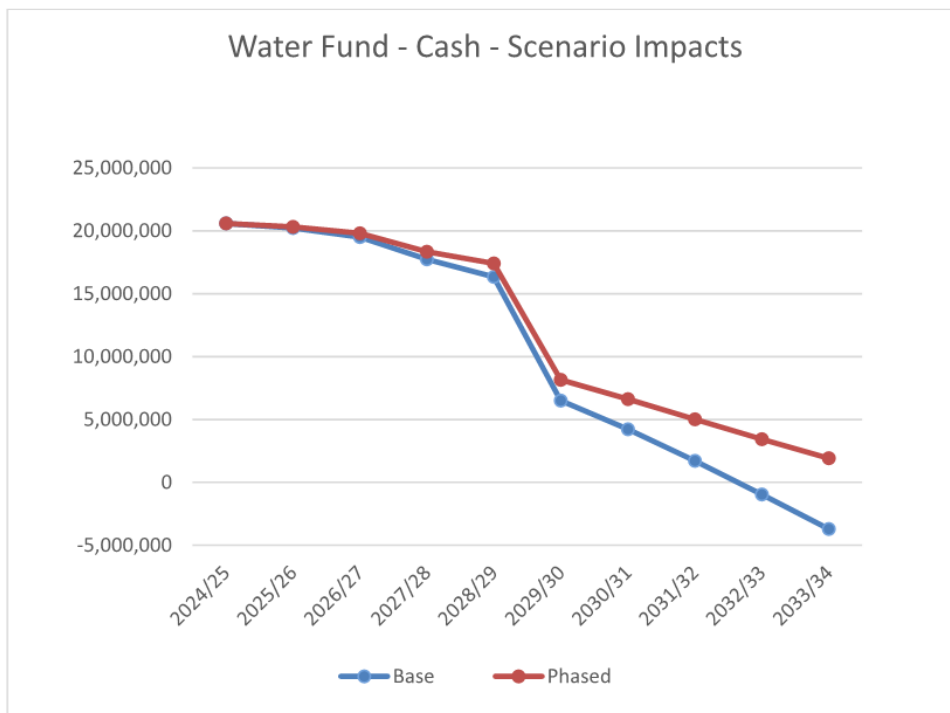
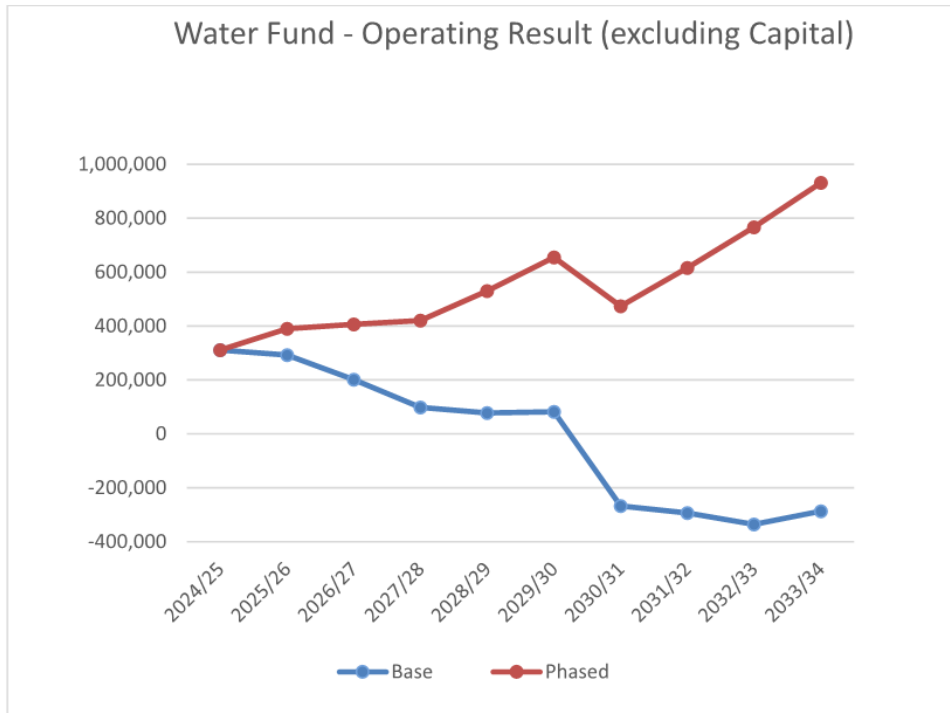
The impact of the scenarios on Sewer Fund graphically with the potential alternative scenarios:



Water Fund

For the Water Fund there is no scenario as the Phased approach is considered a satisfactory option at this stage, to be monitored and review annually.

The impact of the scenarios on Water Fund graphically with the potential alternative scenarios:



7. General Fund (including Waste)

7.1 General Fund - Base Case

| Leeton Shire Council | | | | | | | | | | |
|---|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|
| 10 Year Financial Plan for the Years ending 30 June 2034 | | | | | | | | | | |
| INCOME STATEMENT - GENERAL FUND | | | | | | | | | | |
| Scenario: Base Case | Projected Years | | | | | | | | | |
| | 2024/25 | 2025/26 | 2026/27 | 2027/28 | 2028/29 | 2029/30 | 2030/31 | 2031/32 | 2032/33 | 2033/34 |
| | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ |
| Income from Continuing Operations | | | | | | | | | | |
| Revenue: | | | | | | | | | | |
| Rates & Annual Charges | 10,958,484 | 11,284,389 | 11,593,570 | 11,911,310 | 12,237,848 | 12,573,427 | 12,918,299 | 13,272,720 | 13,636,957 | 14,011,282 |
| User Charges & Fees | 5,962,854 | 6,141,740 | 6,325,992 | 6,515,772 | 6,711,245 | 6,912,582 | 7,119,960 | 7,333,559 | 7,553,565 | 7,780,172 |
| Other Revenues | 714,823 | 588,715 | 606,376 | 624,567 | 643,304 | 662,603 | 682,482 | 702,956 | 724,045 | 745,766 |
| Grants & Contributions provided for Operating Purposes | 8,405,961 | 8,438,082 | 8,656,567 | 8,881,607 | 9,113,398 | 8,973,608 | 9,242,817 | 9,520,101 | 9,805,704 | 10,099,875 |
| Grants & Contributions provided for Capital Purposes | 4,292,815 | 185,400 | 190,962 | 196,691 | 202,592 | 208,669 | 214,929 | 221,377 | 228,019 | 234,859 |
| Interest & Investment Revenue | 1,159,651 | 948,683 | 690,793 | 549,381 | 464,044 | 403,968 | 204,843 | 148,151 | 148,151 | 148,151 |
| Other Income: | | | | | | | | | | |
| Net Gains from the Disposal of Assets | - | - | - | - | - | - | - | - | - | - |
| Fair value increment on investment properties | - | - | - | - | - | - | - | - | - | - |
| Reversal of revaluation decrements on IPPE previously expensed | - | - | - | - | - | - | - | - | - | - |
| Reversal of impairment losses on receivables | - | - | - | - | - | - | - | - | - | - |
| Other Income | 311,173 | 320,508 | 330,123 | 340,027 | 350,228 | 360,735 | 371,557 | 382,704 | 394,185 | 406,010 |
| Joint Ventures & Associated Entities - Gain | - | - | - | - | - | - | - | - | - | - |
| Total Income from Continuing Operations | 31,805,761 | 27,907,517 | 28,394,383 | 29,019,355 | 29,722,658 | 30,095,593 | 30,754,886 | 31,581,568 | 32,490,626 | 33,426,116 |
| Expenses from Continuing Operations | | | | | | | | | | |
| Employee Benefits & On-Costs | 12,728,353 | 13,114,083 | 13,383,905 | 13,785,423 | 14,198,985 | 14,624,955 | 15,063,704 | 15,515,615 | 15,981,084 | 16,460,516 |
| Borrowing Costs | 424,431 | 766,189 | 723,548 | 872,601 | 809,547 | 742,399 | 671,029 | 595,443 | 514,908 | 429,098 |
| Materials & Contracts | 8,820,095 | 8,756,112 | 9,018,795 | 9,289,359 | 9,634,268 | 9,855,081 | 10,150,734 | 10,455,256 | 10,842,017 | 11,091,981 |
| Depreciation & Amortisation | 7,079,680 | 7,414,564 | 7,435,078 | 7,400,409 | 7,437,978 | 7,428,623 | 7,421,531 | 7,448,616 | 7,491,569 | 7,532,514 |
| Impairment of investments | - | - | - | - | - | - | - | - | - | - |
| Impairment of receivables | - | - | - | - | - | - | - | - | - | - |
| Other Expenses | 552,073 | 568,635 | 585,694 | 603,265 | 621,363 | 640,004 | 659,204 | 678,980 | 699,350 | 720,330 |
| Interest & Investment Losses | - | - | - | - | - | - | - | - | - | - |
| Net Losses from the Disposal of Assets | 80,000 | - | - | - | - | - | - | - | - | - |
| Revaluation decrement/impairment of IPPE | - | - | - | - | - | - | - | - | - | - |
| Fair value decrement on investment properties | - | - | - | - | - | - | - | - | - | - |
| Joint Ventures & Associated Entities - Loss | - | - | - | - | - | - | - | - | - | - |
| Total Expenses from Continuing Operations | 29,684,633 | 30,619,582 | 31,147,021 | 31,951,057 | 32,702,141 | 33,291,063 | 33,966,202 | 34,693,910 | 35,528,928 | 36,234,439 |
| Operating Result from Continuing Operations | 2,121,128 | (2,712,065) | (2,752,638) | (2,931,702) | (2,979,483) | (3,195,470) | (3,211,316) | (3,112,342) | (3,038,302) | (2,808,324) |
| Discontinued Operations - Profit/(Loss) | - | - | - | - | - | - | - | - | - | - |
| Net Profit/(Loss) from Discontinued Operations | - | - | - | - | - | - | - | - | - | - |
| Net Operating Result for the Year | 2,121,128 | (2,712,065) | (2,752,638) | (2,931,702) | (2,979,483) | (3,195,470) | (3,211,316) | (3,112,342) | (3,038,302) | (2,808,324) |
| Net Operating Result before Grants and Contributions provided for Capital Purposes | (2,171,687) | (2,897,465) | (2,943,600) | (3,128,393) | (3,182,075) | (3,404,139) | (3,426,246) | (3,333,719) | (3,266,321) | (3,043,183) |

| Leeton Shire Council | | | | | | | | | | |
|--|---------------------|--------------------|---------------------|--------------------|--------------------|--------------------|--------------------|---------------------|---------------------|---------------------|
| 10 Year Financial Plan for the Years ending 30 June 2034 | | | | | | | | | | |
| CASH FLOW STATEMENT - GENERAL FUND | | | | | | | | | | |
| Scenario: Base Case | Projected Years | | | | | | | | | |
| | 2024/25 | 2025/26 | 2026/27 | 2027/28 | 2028/29 | 2029/30 | 2030/31 | 2031/32 | 2032/33 | 2033/34 |
| | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ |
| Cash Flows from Operating Activities | | | | | | | | | | |
| Receipts: | | | | | | | | | | |
| Rates & Annual Charges | 10,958,484 | 11,284,389 | 11,593,570 | 11,911,310 | 12,237,848 | 12,573,427 | 12,918,299 | 13,272,720 | 13,636,957 | 14,011,282 |
| User Charges & Fees | 5,962,854 | 6,141,740 | 6,325,992 | 6,515,772 | 6,711,245 | 6,912,582 | 7,119,960 | 7,333,559 | 7,553,565 | 7,780,172 |
| Investment & Interest Revenue Received | 1,159,651 | 948,683 | 690,793 | 549,381 | 464,044 | 403,968 | 204,843 | 148,151 | 148,151 | 148,151 |
| Grants & Contributions | 12,235,662 | 7,242,636 | 8,847,529 | 9,078,298 | 9,315,989 | 9,182,278 | 9,457,746 | 9,741,478 | 10,033,723 | 10,334,734 |
| Bonds & Deposits Received | - | - | - | - | - | - | - | - | - | - |
| Other | 1,025,996 | 909,223 | 936,499 | 964,594 | 993,532 | 1,023,338 | 1,054,038 | 1,085,660 | 1,118,229 | 1,151,776 |
| Payments: | | | | | | | | | | |
| Employee Benefits & On-Costs | (12,728,353) | (13,114,083) | (13,383,905) | (13,785,423) | (14,198,985) | (14,624,955) | (15,063,704) | (15,515,615) | (15,981,084) | (16,460,516) |
| Materials & Contracts | (8,820,095) | (8,756,112) | (9,018,795) | (9,289,359) | (9,634,268) | (9,855,081) | (10,150,734) | (10,455,256) | (10,842,017) | (11,091,981) |
| Borrowing Costs | (424,431) | (766,189) | (723,548) | (872,601) | (809,547) | (742,399) | (671,029) | (595,443) | (514,908) | (429,098) |
| Bonds & Deposits Refunded | - | - | - | - | - | - | - | - | - | - |
| Other | (352,073) | (362,635) | (373,514) | (384,720) | (396,261) | (408,149) | (420,394) | (433,005) | (445,996) | (459,375) |
| Net Cash provided (or used in) Operating Activities | 9,017,694 | 3,527,652 | 4,894,621 | 4,687,252 | 4,683,597 | 4,465,009 | 4,449,025 | 4,582,249 | 4,706,621 | 4,985,145 |
| Cash Flows from Investing Activities | | | | | | | | | | |
| Receipts: | | | | | | | | | | |
| Sale of Investment Securities | - | - | - | - | - | 5,259,115 | 4,740,885 | - | - | - |
| Sale of Investment Property | - | - | - | - | - | - | - | - | - | - |
| Sale of Real Estate Assets | 0 | 830,000 | 830,000 | 830,000 | 830,000 | 830,000 | - | - | - | - |
| Sale of Infrastructure, Property, Plant & Equipment | 545,000 | 678,770 | 405,264 | 396,660 | 442,325 | 791,784 | 345,081 | 576,811 | 534,577 | 572,795 |
| Sale of non-current assets classified as "held for sale" | - | - | - | - | - | - | - | - | - | - |
| Sale of Intangible Assets | - | - | - | - | - | - | - | - | - | - |
| Sale of Interests in Joint Ventures & Associates | - | - | - | - | - | - | - | - | - | - |
| Sale of Disposal Groups | - | - | - | - | - | - | - | - | - | - |
| Deferred Debtors Receipts | - | - | - | - | - | - | - | - | - | - |
| Distributions Received from Joint Ventures & Associates | - | - | - | - | - | - | - | - | - | - |
| Other Investing Activity Receipts | - | - | - | - | - | - | - | - | - | - |
| Payments: | | | | | | | | | | |
| Purchase of Investment Securities | - | - | - | - | - | - | - | - | - | - |
| Purchase of Investment Property | - | - | - | - | - | - | - | - | - | - |
| Purchase of Infrastructure, Property, Plant & Equipment | (14,921,204) | (6,351,135) | (11,941,309) | (7,621,258) | (7,916,291) | (10,986,500) | (10,344,186) | (10,582,789) | (11,526,978) | (10,666,435) |
| Purchase of Real Estate Assets | - | - | - | - | - | - | - | - | - | - |
| Purchase of Intangible Assets | - | - | - | - | - | - | - | - | - | - |
| Purchase of Interests in Joint Ventures & Associates | - | - | - | - | - | - | - | - | - | - |
| Deferred Debtors & Advances Made | - | - | - | - | - | - | - | - | - | - |
| Contributions Paid to Joint Ventures & Associates | - | - | - | - | - | - | - | - | - | - |
| Other Investing Activity Payments | - | - | - | - | - | - | - | - | - | - |
| Net Cash provided (or used in) Investing Activities | (14,376,204) | (4,842,365) | (10,706,045) | (6,394,598) | (6,643,966) | (4,105,602) | (5,258,220) | (10,005,978) | (10,992,401) | (10,093,640) |

| Leeton Shire Council | | | | | | | | | | |
|---|-------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|---------------------|---------------------|
| 10 Year Financial Plan for the Years ending 30 June 2034 | | | | | | | | | | |
| CASH FLOW STATEMENT - GENERAL FUND | | | | | | | | | | |
| Scenario: Base Case | Projected Years | | | | | | | | | |
| | 2024/25 | 2025/26 | 2026/27 | 2027/28 | 2028/29 | 2029/30 | 2030/31 | 2031/32 | 2032/33 | 2033/34 |
| | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ |
| Cash Flows from Financing Activities | | | | | | | | | | |
| Receipts: | | | | | | | | | | |
| Proceeds from Borrowings & Advances | 5,552,993 | - | 3,000,000 | - | - | - | - | - | - | - |
| Proceeds from Finance Leases | - | - | - | - | - | - | - | - | - | - |
| Other Financing Activity Receipts | - | - | - | - | - | - | - | - | - | - |
| Payments: | | | | | | | | | | |
| Repayment of Borrowings & Advances | (403,324) | (704,952) | (747,592) | (1,013,102) | (1,076,156) | (1,143,163) | (1,191,923) | (1,267,510) | (1,348,044) | (1,433,855) |
| Repayment of lease liabilities (principal repayments) | - | - | - | - | - | - | - | - | - | - |
| Distributions to non-controlling interests | - | - | - | - | - | - | - | - | - | - |
| Other Financing Activity Payments | - | - | - | - | - | - | - | - | - | - |
| Net Cash Flow provided (used in) Financing Activities | 5,149,669 | (704,952) | 2,252,408 | (1,013,102) | (1,076,156) | (1,143,163) | (1,191,923) | (1,267,510) | (1,348,044) | (1,433,855) |
| Net Increase/(Decrease) in Cash & Cash Equivalents | (208,840) | (2,019,665) | (3,559,017) | (2,720,447) | (3,036,525) | (783,755) | (2,001,118) | (6,691,239) | (7,633,823) | (6,542,349) |
| plus: Cash & Cash Equivalents - beginning of year | 12,328,250 | 12,119,410 | 10,099,745 | 6,540,728 | 3,820,281 | 783,755 | (0) | (2,001,118) | (8,692,357) | (16,326,180) |
| Cash & Cash Equivalents - end of the year | 12,119,410 | 10,099,745 | 6,540,728 | 3,820,281 | 783,755 | (0) | (2,001,118) | (8,692,357) | (16,326,180) | (22,868,529) |
| Cash & Cash Equivalents - end of the year | | | | | | | | | | |
| Cash & Cash Equivalents - end of the year | 12,119,410 | 10,099,745 | 6,540,728 | 3,820,281 | 783,755 | (0) | (2,001,118) | (8,692,357) | (16,326,180) | (22,868,529) |
| Investments - end of the year | 10,000,000 | 10,000,000 | 10,000,000 | 10,000,000 | 10,000,000 | 4,740,885 | - | - | - | - |
| Cash, Cash Equivalents & Investments - end of the year | 22,119,410 | 20,099,745 | 16,540,728 | 13,820,281 | 10,783,755 | 4,740,885 | (2,001,118) | (8,692,357) | (16,326,180) | (22,868,529) |
| Representing: | | | | | | | | | | |
| - External Restrictions | 10,807,745 | 12,023,302 | 12,584,414 | 13,869,239 | 15,194,921 | 15,809,308 | 16,026,823 | 17,483,508 | 18,163,425 | 19,714,939 |
| - Internal Restrictions | 8,840,862 | 9,076,652 | 9,618,847 | 9,849,290 | 10,405,303 | 9,688,218 | 10,219,135 | 10,245,483 | 10,364,290 | 10,918,436 |
| - Unrestricted | 2,470,803 | (1,000,208) | (5,662,533) | (9,898,248) | (14,816,469) | (20,756,642) | (28,247,076) | (36,421,348) | (44,853,895) | (53,501,904) |
| | 22,119,410 | 20,099,745 | 16,540,728 | 13,820,281 | 10,783,755 | 4,740,885 | (2,001,118) | (8,692,357) | (16,326,180) | (22,868,529) |

| Leeton Shire Council | | | | | | | | | | |
|--|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|
| 10 Year Financial Plan for the Years ending 30 June 2034 | | | | | | | | | | |
| BALANCE SHEET - GENERAL FUND | | | | | | | | | | |
| Scenario: Base Case | Projected Years | | | | | | | | | |
| | 2024/25 | 2025/26 | 2026/27 | 2027/28 | 2028/29 | 2029/30 | 2030/31 | 2031/32 | 2032/33 | 2033/34 |
| | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ |
| ASSETS | | | | | | | | | | |
| Current Assets | | | | | | | | | | |
| Cash & Cash Equivalents | 12,119,410 | 10,099,745 | 6,540,728 | 3,820,281 | 783,755 | - | - | - | - | - |
| Investments | 7,770,725 | 7,770,725 | 7,770,725 | 7,770,725 | 7,770,725 | 3,684,011 | - | - | - | - |
| Receivables | 2,154,000 | 2,154,000 | 2,154,000 | 2,154,000 | 2,154,000 | 2,154,000 | 2,154,000 | 2,154,000 | 2,154,000 | 2,210,000 |
| Inventories | 5,214,000 | 4,384,000 | 3,554,000 | 2,724,000 | 1,894,000 | 1,064,000 | 1,064,000 | 1,064,000 | 1,064,000 | 1,064,000 |
| Contract assets and contract cost assets | - | - | - | - | - | - | - | - | - | - |
| Other | 49,000 | 49,000 | 49,000 | 49,000 | 49,000 | 49,000 | 49,000 | 49,000 | 49,000 | 49,000 |
| Non-current assets classified as "held for sale" | - | - | - | - | - | - | - | - | - | - |
| Total Current Assets | 27,307,135 | 24,457,470 | 20,068,453 | 16,518,006 | 12,651,481 | 6,951,011 | 3,267,000 | 3,267,000 | 3,267,000 | 3,323,000 |
| Non-Current Assets | | | | | | | | | | |
| Investments | 2,229,275 | 2,229,275 | 2,229,275 | 2,229,275 | 2,229,275 | 1,056,874 | - | - | - | - |
| Receivables | 56,000 | 56,000 | 56,000 | 56,000 | 56,000 | 56,000 | 56,000 | 56,000 | 56,000 | - |
| Inventories | - | - | - | - | - | - | - | - | - | - |
| Contract assets and contract cost assets | - | - | - | - | - | - | - | - | - | - |
| Infrastructure, Property, Plant & Equipment | 263,705,691 | 261,963,492 | 266,064,459 | 265,888,648 | 265,924,636 | 268,690,729 | 271,268,303 | 273,825,665 | 277,326,496 | 279,887,621 |
| Investment Property | - | - | - | - | - | - | - | - | - | - |
| Intangible Assets | 9,766,000 | 9,766,000 | 9,766,000 | 9,766,000 | 9,766,000 | 9,766,000 | 9,766,000 | 9,766,000 | 9,766,000 | 9,766,000 |
| Right of use assets | - | - | - | - | - | - | - | - | - | - |
| Investments Accounted for using the equity method | - | - | - | - | - | - | - | - | - | - |
| Non-current assets classified as "held for sale" | - | - | - | - | - | - | - | - | - | - |
| Other | - | - | - | - | - | - | - | - | - | - |
| Total Non-Current Assets | 275,756,966 | 274,014,767 | 278,115,734 | 277,939,923 | 277,975,911 | 279,569,603 | 281,090,303 | 283,647,665 | 287,148,496 | 289,653,621 |
| TOTAL ASSETS | 303,064,101 | 298,472,237 | 298,184,188 | 294,457,929 | 290,627,392 | 286,520,614 | 284,357,303 | 286,914,665 | 290,415,496 | 292,976,621 |
| LIABILITIES | | | | | | | | | | |
| Current Liabilities | | | | | | | | | | |
| Bank Overdraft | - | - | - | - | - | - | 2,001,118 | 8,692,357 | 16,326,180 | 22,868,529 |
| Payables | 2,897,000 | 2,897,000 | 2,897,000 | 2,897,000 | 2,897,000 | 2,897,000 | 2,897,000 | 2,897,000 | 2,897,000 | 2,897,000 |
| Income received in advance | - | - | - | - | - | - | - | - | - | - |
| Contract liabilities | 1,477,846 | 97,000 | 97,000 | 97,000 | 97,000 | 97,000 | 97,000 | 97,000 | 97,000 | 97,000 |
| Lease liabilities | - | - | - | - | - | - | - | - | - | - |
| Borrowings | 704,952 | 747,592 | 1,013,102 | 1,076,156 | 1,143,163 | 1,191,923 | 1,267,510 | 1,348,044 | 1,433,855 | 1,444,803 |
| Employee benefit provisions | 2,572,060 | 2,572,060 | 2,572,060 | 2,572,060 | 2,572,060 | 2,572,060 | 2,572,060 | 2,572,060 | 2,572,060 | 2,572,060 |
| Other provisions | - | - | - | - | - | - | - | - | - | - |
| Liabilities associated with assets classified as "held for sale" | - | - | - | - | - | - | - | - | - | - |
| Total Current Liabilities | 7,651,858 | 6,313,652 | 6,579,162 | 6,642,216 | 6,709,222 | 6,757,983 | 8,834,688 | 15,606,460 | 23,326,094 | 29,879,392 |
| Non-Current Liabilities | | | | | | | | | | |
| Payables | - | - | - | - | - | - | - | - | - | - |
| Income received in advance | - | - | - | - | - | - | - | - | - | - |
| Contract liabilities | - | - | - | - | - | - | - | - | - | - |
| Lease liabilities | - | - | - | - | - | - | - | - | - | - |
| Borrowings | 12,161,159 | 11,413,566 | 13,400,465 | 12,324,309 | 11,181,146 | 9,989,223 | 8,721,712 | 7,373,669 | 5,939,814 | 4,495,011 |
| Employee benefit provisions | 209,940 | 209,940 | 209,940 | 209,940 | 209,940 | 209,940 | 209,940 | 209,940 | 209,940 | 209,940 |
| Other provisions | 5,065,000 | 5,271,000 | 5,483,180 | 5,701,725 | 5,926,827 | 6,158,682 | 6,397,492 | 6,643,467 | 6,896,821 | 7,157,776 |
| Investments Accounted for using the equity method | - | - | - | - | - | - | - | - | - | - |
| Liabilities associated with assets classified as "held for sale" | - | - | - | - | - | - | - | - | - | - |
| Total Non-Current Liabilities | 17,436,099 | 16,894,506 | 19,093,585 | 18,235,975 | 17,317,913 | 16,357,845 | 15,329,145 | 14,227,076 | 13,046,575 | 11,862,727 |
| TOTAL LIABILITIES | 25,087,957 | 23,208,158 | 25,672,747 | 24,878,190 | 24,027,136 | 23,115,828 | 24,163,833 | 29,833,537 | 36,372,670 | 41,742,119 |
| Net Assets | 277,976,144 | 275,264,078 | 272,511,441 | 269,579,739 | 266,600,256 | 263,404,786 | 260,193,470 | 257,081,128 | 254,042,826 | 251,234,502 |
| EQUITY | | | | | | | | | | |
| Retained Earnings | 104,331,144 | 101,619,078 | 98,866,441 | 95,934,739 | 92,955,256 | 89,759,786 | 86,548,470 | 83,436,128 | 80,397,826 | 77,589,502 |
| Revaluation Reserves | 173,645,000 | 173,645,000 | 173,645,000 | 173,645,000 | 173,645,000 | 173,645,000 | 173,645,000 | 173,645,000 | 173,645,000 | 173,645,000 |
| Other Reserves | - | - | - | - | - | - | - | - | - | - |
| Council Equity Interest | 277,976,144 | 275,264,078 | 272,511,441 | 269,579,739 | 266,600,256 | 263,404,786 | 260,193,470 | 257,081,128 | 254,042,826 | 251,234,502 |
| Non-controlling equity interests | - | - | - | - | - | - | - | - | - | - |
| Total Equity | 277,976,144 | 275,264,078 | 272,511,441 | 269,579,739 | 266,600,256 | 263,404,786 | 260,193,470 | 257,081,128 | 254,042,826 | 251,234,502 |

7.2 General Fund Scenario 1 – Phased Improvement Option

| Leeton Shire Council | | | | | | | | | | |
|---|--------------------|--------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|
| 10 Year Financial Plan for the Years ending 30 June 2034 | | | | | | | | | | |
| INCOME STATEMENT - GENERAL FUND | | | | | | | | | | |
| Scenario: Phased Improvement Plan | | | | | | | | | | |
| | Projected Years | | | | | | | | | |
| | 2024/25 | 2025/26 | 2026/27 | 2027/28 | 2028/29 | 2029/30 | 2030/31 | 2031/32 | 2032/33 | 2033/34 |
| | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ |
| Income from Continuing Operations | | | | | | | | | | |
| Revenue: | | | | | | | | | | |
| Rates & Annual Charges | 10,958,484 | 12,292,116 | 13,814,396 | 15,552,909 | 17,539,300 | 19,809,873 | 20,350,129 | 20,905,210 | 21,475,524 | 22,061,490 |
| User Charges & Fees | 5,962,854 | 6,141,740 | 6,325,992 | 6,515,772 | 6,711,245 | 6,912,582 | 7,119,960 | 7,333,559 | 7,553,565 | 7,780,172 |
| Other Revenues | 714,823 | 588,715 | 606,376 | 624,567 | 643,304 | 662,603 | 682,482 | 702,956 | 724,045 | 745,766 |
| Grants & Contributions provided for Operating Purposes | 8,405,961 | 8,438,082 | 8,656,567 | 8,881,607 | 9,113,398 | 8,973,608 | 9,242,817 | 9,520,101 | 9,805,704 | 10,099,875 |
| Grants & Contributions provided for Capital Purposes | 4,292,815 | 185,400 | 190,962 | 196,691 | 202,592 | 208,669 | 214,929 | 221,377 | 228,019 | 234,859 |
| Interest & Investment Revenue | 1,159,651 | 976,033 | 781,363 | 728,280 | 796,380 | 871,109 | 922,332 | 974,985 | 1,020,423 | 1,077,495 |
| Other Income: | | | | | | | | | | |
| Net Gains from the Disposal of Assets | - | - | - | - | - | - | - | - | - | - |
| Fair value increment on investment properties | - | - | - | - | - | - | - | - | - | - |
| Reversal of revaluation decrements on IPPE previously expensed | - | - | - | - | - | - | - | - | - | - |
| Reversal of impairment losses on receivables | - | - | - | - | - | - | - | - | - | - |
| Other Income | 311,173 | 320,508 | 330,123 | 340,027 | 350,228 | 360,735 | 371,557 | 382,704 | 394,185 | 406,010 |
| Joint Ventures & Associated Entities - Gain | - | - | - | - | - | - | - | - | - | - |
| Total Income from Continuing Operations | 31,805,761 | 28,942,594 | 30,705,780 | 32,839,853 | 35,356,446 | 37,799,180 | 38,904,205 | 40,040,892 | 41,201,465 | 42,405,668 |
| Expenses from Continuing Operations | | | | | | | | | | |
| Employee Benefits & On-Costs | 12,728,353 | 13,114,083 | 13,383,905 | 13,785,423 | 14,198,985 | 14,624,955 | 15,063,704 | 15,515,615 | 15,981,084 | 16,460,516 |
| Borrowing Costs | 424,431 | 766,189 | 723,548 | 872,601 | 809,547 | 742,399 | 671,029 | 595,443 | 514,908 | 429,098 |
| Materials & Contracts | 8,820,095 | 8,756,112 | 9,018,795 | 9,289,359 | 9,634,268 | 9,855,081 | 10,150,734 | 10,455,256 | 10,842,017 | 11,091,981 |
| Depreciation & Amortisation | 7,079,680 | 7,414,564 | 7,435,078 | 7,400,409 | 7,437,978 | 7,428,623 | 7,421,531 | 7,448,616 | 7,491,569 | 7,532,514 |
| Impairment of investments | - | - | - | - | - | - | - | - | - | - |
| Impairment of receivables | - | - | - | - | - | - | - | - | - | - |
| Other Expenses | 552,073 | 568,635 | 585,694 | 603,265 | 621,363 | 640,004 | 659,204 | 678,980 | 699,350 | 720,330 |
| Interest & Investment Losses | - | - | - | - | - | - | - | - | - | - |
| Net Losses from the Disposal of Assets | 80,000 | - | - | - | - | - | - | - | - | - |
| Revaluation decrement/impairment of IPPE | - | - | - | - | - | - | - | - | - | - |
| Fair value decrement on investment properties | - | - | - | - | - | - | - | - | - | - |
| Joint Ventures & Associated Entities - Loss | - | - | - | - | - | - | - | - | - | - |
| Total Expenses from Continuing Operations | 29,684,633 | 30,619,582 | 31,147,021 | 31,951,057 | 32,702,141 | 33,291,063 | 33,966,202 | 34,693,910 | 35,528,928 | 36,234,439 |
| Operating Result from Continuing Operations | 2,121,128 | (1,676,988) | (441,241) | 888,796 | 2,654,305 | 4,508,118 | 4,938,003 | 5,346,982 | 5,672,537 | 6,171,229 |
| Discontinued Operations - Profit/(Loss) | - | - | - | - | - | - | - | - | - | - |
| Net Profit/(Loss) from Discontinued Operations | - | - | - | - | - | - | - | - | - | - |
| Net Operating Result for the Year | 2,121,128 | (1,676,988) | (441,241) | 888,796 | 2,654,305 | 4,508,118 | 4,938,003 | 5,346,982 | 5,672,537 | 6,171,229 |
| Net Operating Result before Grants and Contributions provided for Capital Purposes | (2,171,687) | (1,862,388) | (632,203) | 692,105 | 2,451,713 | 4,299,448 | 4,723,074 | 5,125,605 | 5,444,518 | 5,936,369 |

| Leeton Shire Council | | | | | | | | | | |
|--|---------------------|--------------------|---------------------|--------------------|--------------------|--------------------|--------------------|---------------------|---------------------|---------------------|
| 10 Year Financial Plan for the Years ending 30 June 2034 | | | | | | | | | | |
| CASH FLOW STATEMENT - GENERAL FUND | | | | | | | | | | |
| Scenario: Phased Improvement Plan | Projected Years | | | | | | | | | |
| | 2024/25 | 2025/26 | 2026/27 | 2027/28 | 2028/29 | 2029/30 | 2030/31 | 2031/32 | 2032/33 | 2033/34 |
| | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ |
| Cash Flows from Operating Activities | | | | | | | | | | |
| Receipts: | | | | | | | | | | |
| Rates & Annual Charges | 10,958,484 | 12,292,116 | 13,814,396 | 15,552,909 | 17,539,300 | 19,809,873 | 20,350,129 | 20,905,210 | 21,475,524 | 22,061,490 |
| User Charges & Fees | 5,962,854 | 6,141,740 | 6,325,992 | 6,515,772 | 6,711,245 | 6,912,582 | 7,119,960 | 7,333,559 | 7,553,565 | 7,780,172 |
| Investment & Interest Revenue Received | 1,159,651 | 976,033 | 781,363 | 728,280 | 796,380 | 871,109 | 922,332 | 974,985 | 1,020,423 | 1,077,495 |
| Grants & Contributions | 12,235,662 | 7,242,636 | 8,847,529 | 9,078,298 | 9,315,989 | 9,182,278 | 9,457,746 | 9,741,478 | 10,033,723 | 10,334,734 |
| Bonds & Deposits Received | - | - | - | - | - | - | - | - | - | - |
| Other | 1,025,996 | 909,223 | 936,499 | 964,594 | 993,532 | 1,023,338 | 1,054,038 | 1,085,660 | 1,118,229 | 1,151,776 |
| Payments: | | | | | | | | | | |
| Employee Benefits & On-Costs | (12,728,353) | (13,114,083) | (13,383,905) | (13,785,423) | (14,198,985) | (14,624,955) | (15,063,704) | (15,515,615) | (15,981,084) | (16,460,516) |
| Materials & Contracts | (8,820,095) | (8,756,112) | (9,018,795) | (9,289,359) | (9,634,268) | (9,855,081) | (10,150,734) | (10,455,256) | (10,842,017) | (11,091,981) |
| Borrowing Costs | (424,431) | (766,189) | (723,548) | (872,601) | (809,547) | (742,399) | (671,029) | (595,443) | (514,908) | (429,098) |
| Bonds & Deposits Refunded | - | - | - | - | - | - | - | - | - | - |
| Other | (352,073) | (362,635) | (373,514) | (384,720) | (396,261) | (408,149) | (420,394) | (433,005) | (445,996) | (459,375) |
| Net Cash provided (or used in) Operating Activities | 9,017,694 | 4,562,729 | 7,206,018 | 8,507,751 | 10,317,385 | 12,168,596 | 12,598,345 | 13,041,573 | 13,417,460 | 13,964,697 |
| Cash Flows from Investing Activities | | | | | | | | | | |
| Receipts: | | | | | | | | | | |
| Sale of Investment Securities | - | - | - | - | - | - | - | - | - | - |
| Sale of Investment Property | - | - | - | - | - | - | - | - | - | - |
| Sale of Real Estate Assets | 0 | 830,000 | 830,000 | 830,000 | 830,000 | 830,000 | - | - | - | - |
| Sale of Infrastructure, Property, Plant & Equipment | 545,000 | 678,770 | 405,264 | 396,660 | 442,325 | 791,784 | 345,081 | 576,811 | 534,577 | 572,795 |
| Sale of non-current assets classified as "held for sale" | - | - | - | - | - | - | - | - | - | - |
| Sale of Intangible Assets | - | - | - | - | - | - | - | - | - | - |
| Sale of Interests in Joint Ventures & Associates | - | - | - | - | - | - | - | - | - | - |
| Sale of Disposal Groups | - | - | - | - | - | - | - | - | - | - |
| Deferred Debtors Receipts | - | - | - | - | - | - | - | - | - | - |
| Distributions Received from Joint Ventures & Associates | - | - | - | - | - | - | - | - | - | - |
| Other Investing Activity Receipts | - | - | - | - | - | - | - | - | - | - |
| Payments: | | | | | | | | | | |
| Purchase of Investment Securities | - | - | - | - | - | - | - | - | - | - |
| Purchase of Investment Property | - | - | - | - | - | - | - | - | - | - |
| Purchase of Infrastructure, Property, Plant & Equipment | (14,921,204) | (6,351,135) | (11,941,309) | (7,621,258) | (7,916,291) | (10,986,500) | (10,344,186) | (10,582,789) | (11,526,978) | (10,666,435) |
| Purchase of Real Estate Assets | - | - | - | - | - | - | - | - | - | - |
| Purchase of Intangible Assets | - | - | - | - | - | - | - | - | - | - |
| Purchase of Interests in Joint Ventures & Associates | - | - | - | - | - | - | - | - | - | - |
| Deferred Debtors & Advances Made | - | - | - | - | - | - | - | - | - | - |
| Contributions Paid to Joint Ventures & Associates | - | - | - | - | - | - | - | - | - | - |
| Other Investing Activity Payments | - | - | - | - | - | - | - | - | - | - |
| Net Cash provided (or used in) Investing Activities | (14,376,204) | (4,842,365) | (10,706,045) | (6,394,598) | (6,643,966) | (9,364,716) | (9,999,105) | (10,005,978) | (10,992,401) | (10,093,640) |

| Leeton Shire Council | | | | | | | | | | |
|---|-------------------|-------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|
| 10 Year Financial Plan for the Years ending 30 June 2034 | | | | | | | | | | |
| CASH FLOW STATEMENT - GENERAL FUND | | | | | | | | | | |
| Scenario: Phased Improvement Plan | | | | | | | | | | |
| | Projected Years | | | | | | | | | |
| | 2024/25 | 2025/26 | 2026/27 | 2027/28 | 2028/29 | 2029/30 | 2030/31 | 2031/32 | 2032/33 | 2033/34 |
| | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ |
| Cash Flows from Financing Activities | | | | | | | | | | |
| Receipts: | | | | | | | | | | |
| Proceeds from Borrowings & Advances | 5,552,993 | - | 3,000,000 | - | - | - | - | - | - | - |
| Proceeds from Finance Leases | - | - | - | - | - | - | - | - | - | - |
| Other Financing Activity Receipts | - | - | - | - | - | - | - | - | - | - |
| Payments: | | | | | | | | | | |
| Repayment of Borrowings & Advances | (403,324) | (704,952) | (747,592) | (1,013,102) | (1,076,156) | (1,143,163) | (1,191,923) | (1,267,510) | (1,348,044) | (1,433,855) |
| Repayment of lease liabilities (principal repayments) | - | - | - | - | - | - | - | - | - | - |
| Distributions to non-controlling interests | - | - | - | - | - | - | - | - | - | - |
| Other Financing Activity Payments | - | - | - | - | - | - | - | - | - | - |
| Net Cash Flow provided (used in) Financing Activities | 5,149,669 | (704,952) | 2,252,408 | (1,013,102) | (1,076,156) | (1,143,163) | (1,191,923) | (1,267,510) | (1,348,044) | (1,433,855) |
| Net Increase/(Decrease) in Cash & Cash Equivalents | (208,840) | (984,588) | (1,247,620) | 1,100,051 | 2,597,263 | 1,660,717 | 1,407,316 | 1,768,085 | 1,077,016 | 2,437,203 |
| plus: Cash & Cash Equivalents - beginning of year | 12,328,250 | 12,119,410 | 11,134,822 | 9,887,202 | 10,987,253 | 13,584,516 | 15,245,233 | 16,652,549 | 18,420,634 | 19,497,650 |
| Cash & Cash Equivalents - end of the year | 12,119,410 | 11,134,822 | 9,887,202 | 10,987,253 | 13,584,516 | 15,245,233 | 16,652,549 | 18,420,634 | 19,497,650 | 21,934,853 |
| | | | | | | | | | | |
| Cash & Cash Equivalents - end of the year | 12,119,410 | 11,134,822 | 9,887,202 | 10,987,253 | 13,584,516 | 15,245,233 | 16,652,549 | 18,420,634 | 19,497,650 | 21,934,853 |
| Investments - end of the year | 10,000,000 | 10,000,000 | 10,000,000 | 10,000,000 | 10,000,000 | 10,000,000 | 10,000,000 | 10,000,000 | 10,000,000 | 10,000,000 |
| Cash, Cash Equivalents & Investments - end of the year | 22,119,410 | 21,134,822 | 19,887,202 | 20,987,253 | 23,584,516 | 25,245,233 | 26,652,549 | 28,420,634 | 29,497,650 | 31,934,853 |
| | | | | | | | | | | |
| Representing: | | | | | | | | | | |
| - External Restrictions | 10,807,745 | 12,023,302 | 12,584,414 | 13,869,239 | 15,194,921 | 15,809,308 | 16,026,823 | 17,483,508 | 18,163,425 | 19,714,939 |
| - Internal Restrictions | 8,840,862 | 9,076,652 | 9,618,847 | 9,849,290 | 10,405,303 | 9,688,218 | 10,219,135 | 10,245,483 | 10,364,290 | 10,918,436 |
| - Unrestricted | 2,470,803 | 34,869 | (2,316,059) | (2,731,275) | (2,015,709) | (252,294) | 406,591 | 691,642 | 969,935 | 1,301,478 |
| | 22,119,410 | 21,134,822 | 19,887,202 | 20,987,253 | 23,584,516 | 25,245,233 | 26,652,549 | 28,420,634 | 29,497,650 | 31,934,853 |

| Leeton Shire Council | | | | | | | | | | |
|--|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|
| 10 Year Financial Plan for the Years ending 30 June 2034 | | | | | | | | | | |
| BALANCE SHEET - GENERAL FUND | | | | | | | | | | |
| Scenario: Phased Improvement Plan | | | | | | | | | | |
| | 2024/25 | 2025/26 | 2026/27 | 2027/28 | Projected Years | | | | | |
| | | | | | 2028/29 | 2029/30 | 2030/31 | 2031/32 | 2032/33 | 2033/34 |
| | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ |
| ASSETS | | | | | | | | | | |
| Current Assets | | | | | | | | | | |
| Cash & Cash Equivalents | 12,119,410 | 11,134,822 | 9,887,202 | 10,987,253 | 13,584,516 | 15,245,233 | 16,652,549 | 18,420,634 | 19,497,650 | 21,934,853 |
| Investments | 7,770,725 | 7,770,725 | 7,770,725 | 7,770,725 | 7,770,725 | 7,770,725 | 7,770,725 | 7,770,725 | 7,770,725 | 7,770,725 |
| Receivables | 2,154,000 | 2,154,000 | 2,154,000 | 2,154,000 | 2,154,000 | 2,154,000 | 2,154,000 | 2,154,000 | 2,154,000 | 2,210,000 |
| Inventories | 5,214,000 | 4,384,000 | 3,554,000 | 2,724,000 | 1,894,000 | 1,064,000 | 1,064,000 | 1,064,000 | 1,064,000 | 1,064,000 |
| Contract assets and contract cost assets | - | - | - | - | - | - | - | - | - | - |
| Other | 49,000 | 49,000 | 49,000 | 49,000 | 49,000 | 49,000 | 49,000 | 49,000 | 49,000 | 49,000 |
| Non-current assets classified as "held for sale" | - | - | - | - | - | - | - | - | - | - |
| Total Current Assets | 27,307,135 | 25,492,547 | 23,414,927 | 23,684,978 | 25,452,241 | 26,282,958 | 27,690,274 | 29,458,359 | 30,535,375 | 33,028,578 |
| Non-Current Assets | | | | | | | | | | |
| Investments | 2,229,275 | 2,229,275 | 2,229,275 | 2,229,275 | 2,229,275 | 2,229,275 | 2,229,275 | 2,229,275 | 2,229,275 | 2,229,275 |
| Receivables | 56,000 | 56,000 | 56,000 | 56,000 | 56,000 | 56,000 | 56,000 | 56,000 | 56,000 | - |
| Inventories | - | - | - | - | - | - | - | - | - | - |
| Contract assets and contract cost assets | - | - | - | - | - | - | - | - | - | - |
| Infrastructure, Property, Plant & Equipment | 263,705,691 | 261,963,492 | 266,064,459 | 265,888,648 | 265,924,636 | 268,690,729 | 271,268,303 | 273,825,665 | 277,326,496 | 279,887,621 |
| Investment Property | - | - | - | - | - | - | - | - | - | - |
| Intangible Assets | 9,766,000 | 9,766,000 | 9,766,000 | 9,766,000 | 9,766,000 | 9,766,000 | 9,766,000 | 9,766,000 | 9,766,000 | 9,766,000 |
| Right of use assets | - | - | - | - | - | - | - | - | - | - |
| Investments Accounted for using the equity method | - | - | - | - | - | - | - | - | - | - |
| Non-current assets classified as "held for sale" | - | - | - | - | - | - | - | - | - | - |
| Other | - | - | - | - | - | - | - | - | - | - |
| Total Non-Current Assets | 275,756,966 | 274,014,767 | 278,115,734 | 277,939,923 | 277,975,911 | 280,742,004 | 283,319,578 | 285,876,940 | 289,377,771 | 291,882,896 |
| TOTAL ASSETS | 303,064,101 | 299,507,314 | 301,530,662 | 301,624,901 | 303,428,152 | 307,024,962 | 311,009,852 | 315,335,299 | 319,913,146 | 324,911,475 |
| LIABILITIES | | | | | | | | | | |
| Current Liabilities | | | | | | | | | | |
| Bank Overdraft | - | - | - | - | - | - | - | - | - | - |
| Payables | 2,897,000 | 2,897,000 | 2,897,000 | 2,897,000 | 2,897,000 | 2,897,000 | 2,897,000 | 2,897,000 | 2,897,000 | 2,897,000 |
| Income received in advance | - | - | - | - | - | - | - | - | - | - |
| Contract liabilities | 1,477,846 | 97,000 | 97,000 | 97,000 | 97,000 | 97,000 | 97,000 | 97,000 | 97,000 | 97,000 |
| Lease liabilities | - | - | - | - | - | - | - | - | - | - |
| Borrowings | 704,952 | 747,592 | 1,013,102 | 1,076,156 | 1,143,163 | 1,191,923 | 1,267,510 | 1,348,044 | 1,433,855 | 1,444,803 |
| Employee benefit provisions | 2,572,060 | 2,572,060 | 2,572,060 | 2,572,060 | 2,572,060 | 2,572,060 | 2,572,060 | 2,572,060 | 2,572,060 | 2,572,060 |
| Other provisions | - | - | - | - | - | - | - | - | - | - |
| Liabilities associated with assets classified as "held for sale" | - | - | - | - | - | - | - | - | - | - |
| Total Current Liabilities | 7,651,858 | 6,313,652 | 6,579,162 | 6,642,216 | 6,709,222 | 6,757,983 | 6,833,570 | 6,914,104 | 6,999,914 | 7,010,863 |
| Non-Current Liabilities | | | | | | | | | | |
| Payables | - | - | - | - | - | - | - | - | - | - |
| Income received in advance | - | - | - | - | - | - | - | - | - | - |
| Contract liabilities | - | - | - | - | - | - | - | - | - | - |
| Lease liabilities | - | - | - | - | - | - | - | - | - | - |
| Borrowings | 12,161,159 | 11,413,566 | 13,400,465 | 12,324,309 | 11,181,146 | 9,989,223 | 8,721,712 | 7,373,669 | 5,939,814 | 4,495,011 |
| Employee benefit provisions | 209,940 | 209,940 | 209,940 | 209,940 | 209,940 | 209,940 | 209,940 | 209,940 | 209,940 | 209,940 |
| Other provisions | 5,065,000 | 5,271,000 | 5,483,180 | 5,701,725 | 5,926,827 | 6,158,682 | 6,397,492 | 6,643,467 | 6,896,821 | 7,157,776 |
| Investments Accounted for using the equity method | - | - | - | - | - | - | - | - | - | - |
| Liabilities associated with assets classified as "held for sale" | - | - | - | - | - | - | - | - | - | - |
| Total Non-Current Liabilities | 17,436,099 | 16,894,506 | 19,093,585 | 18,235,975 | 17,317,913 | 16,357,845 | 15,329,145 | 14,227,076 | 13,046,575 | 11,862,727 |
| TOTAL LIABILITIES | 25,087,957 | 23,208,158 | 25,672,747 | 24,878,190 | 24,027,136 | 23,115,828 | 22,162,715 | 21,141,180 | 20,046,490 | 18,873,590 |
| Net Assets | 277,976,144 | 276,299,156 | 275,857,915 | 276,746,711 | 279,401,016 | 283,909,134 | 288,847,137 | 294,194,119 | 299,866,656 | 306,037,885 |
| EQUITY | | | | | | | | | | |
| Retained Earnings | 104,331,144 | 102,654,156 | 102,212,915 | 103,101,711 | 105,756,016 | 110,264,134 | 115,202,137 | 120,549,119 | 126,221,656 | 132,392,885 |
| Revaluation Reserves | 173,645,000 | 173,645,000 | 173,645,000 | 173,645,000 | 173,645,000 | 173,645,000 | 173,645,000 | 173,645,000 | 173,645,000 | 173,645,000 |
| Other Reserves | - | - | - | - | - | - | - | - | - | - |
| Council Equity Interest | 277,976,144 | 276,299,156 | 275,857,915 | 276,746,711 | 279,401,016 | 283,909,134 | 288,847,137 | 294,194,119 | 299,866,656 | 306,037,885 |
| Non-controlling equity interests | - | - | - | - | - | - | - | - | - | - |
| Total Equity | 277,976,144 | 276,299,156 | 275,857,915 | 276,746,711 | 279,401,016 | 283,909,134 | 288,847,137 | 294,194,119 | 299,866,656 | 306,037,885 |

7.3 General Fund Scenario 2 – Fast Improvement Option

| Leeton Shire Council | | | | | | | | | | |
|---|--------------------|--------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|
| 10 Year Financial Plan for the Years ending 30 June 2034 | | | | | | | | | | |
| INCOME STATEMENT - GENERAL FUND | | | | | | | | | | |
| Scenario: Fast Improvement Plan | | | | | | | | | | |
| | 2024/25 | 2025/26 | 2026/27 | 2027/28 | Projected Years | | 2030/31 | 2031/32 | 2032/33 | 2033/34 |
| | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ |
| Income from Continuing Operations | | | | | | | | | | |
| Revenue: | | | | | | | | | | |
| Rates & Annual Charges | 10,958,484 | 12,999,669 | 15,496,604 | 17,775,185 | 18,260,048 | 18,758,226 | 19,270,087 | 19,796,008 | 20,336,373 | 20,891,582 |
| User Charges & Fees | 5,962,854 | 6,141,740 | 6,325,992 | 6,515,772 | 6,711,245 | 6,912,582 | 7,119,960 | 7,333,559 | 7,553,565 | 7,780,172 |
| Other Revenues | 714,823 | 588,715 | 606,376 | 624,567 | 643,304 | 662,603 | 682,482 | 702,956 | 724,045 | 745,766 |
| Grants & Contributions provided for Operating Purposes | 8,405,961 | 8,438,082 | 8,656,567 | 8,881,607 | 9,113,398 | 8,973,608 | 9,242,817 | 9,520,101 | 9,805,704 | 10,099,875 |
| Grants & Contributions provided for Capital Purposes | 4,292,815 | 185,400 | 190,962 | 196,691 | 202,592 | 208,669 | 214,929 | 221,377 | 228,019 | 234,859 |
| Interest & Investment Revenue | 1,159,651 | 994,548 | 844,643 | 843,605 | 948,975 | 1,010,668 | 1,029,966 | 1,049,882 | 1,061,748 | 1,084,386 |
| Other Income: | | | | | | | | | | |
| Net Gains from the Disposal of Assets | - | - | - | - | - | - | - | - | - | - |
| Fair value increment on investment properties | - | - | - | - | - | - | - | - | - | - |
| Reversal of revaluation decrements on IPPE previously expensed | - | - | - | - | - | - | - | - | - | - |
| Reversal of impairment losses on receivables | - | - | - | - | - | - | - | - | - | - |
| Other Income | 311,173 | 320,508 | 330,123 | 340,027 | 350,228 | 360,735 | 371,557 | 382,704 | 394,185 | 406,010 |
| Joint Ventures & Associated Entities - Gain | - | - | - | - | - | - | - | - | - | - |
| Total Income from Continuing Operations | 31,805,761 | 29,668,662 | 32,451,267 | 35,177,454 | 36,229,789 | 36,887,092 | 37,931,797 | 39,006,586 | 40,103,638 | 41,242,651 |
| Expenses from Continuing Operations | | | | | | | | | | |
| Employee Benefits & On-Costs | 12,728,353 | 13,114,083 | 13,383,905 | 13,785,423 | 14,198,985 | 14,624,955 | 15,063,704 | 15,515,615 | 15,981,084 | 16,460,516 |
| Borrowing Costs | 424,431 | 766,189 | 723,548 | 872,601 | 809,547 | 742,399 | 671,029 | 595,443 | 514,908 | 429,098 |
| Materials & Contracts | 8,820,095 | 8,756,112 | 9,018,795 | 9,289,359 | 9,634,268 | 9,855,081 | 10,150,734 | 10,455,256 | 10,842,017 | 11,091,981 |
| Depreciation & Amortisation | 7,079,680 | 7,414,564 | 7,435,078 | 7,400,409 | 7,437,978 | 7,428,623 | 7,421,531 | 7,448,616 | 7,491,569 | 7,532,514 |
| Impairment of investments | - | - | - | - | - | - | - | - | - | - |
| Impairment of receivables | - | - | - | - | - | - | - | - | - | - |
| Other Expenses | 552,073 | 568,635 | 585,694 | 603,265 | 621,363 | 640,004 | 659,204 | 678,980 | 699,350 | 720,330 |
| Interest & Investment Losses | - | - | - | - | - | - | - | - | - | - |
| Net Losses from the Disposal of Assets | 80,000 | - | - | - | - | - | - | - | - | - |
| Revaluation decrement/impairment of IPPE | - | - | - | - | - | - | - | - | - | - |
| Fair value decrement on investment properties | - | - | - | - | - | - | - | - | - | - |
| Joint Ventures & Associated Entities - Loss | - | - | - | - | - | - | - | - | - | - |
| Total Expenses from Continuing Operations | 29,684,633 | 30,619,582 | 31,147,021 | 31,951,057 | 32,702,141 | 33,291,063 | 33,966,202 | 34,693,910 | 35,528,928 | 36,234,439 |
| Operating Result from Continuing Operations | 2,121,128 | (950,920) | 1,304,247 | 3,226,397 | 3,527,648 | 3,596,029 | 3,965,595 | 4,312,676 | 4,574,711 | 5,008,211 |
| Discontinued Operations - Profit/(Loss) | - | - | - | - | - | - | - | - | - | - |
| Net Profit/(Loss) from Discontinued Operations | - | - | - | - | - | - | - | - | - | - |
| Net Operating Result for the Year | 2,121,128 | (950,920) | 1,304,247 | 3,226,397 | 3,527,648 | 3,596,029 | 3,965,595 | 4,312,676 | 4,574,711 | 5,008,211 |
| Net Operating Result before Grants and Contributions provided for Capital Purposes | (2,171,687) | (1,136,320) | 1,113,285 | 3,029,706 | 3,325,056 | 3,387,360 | 3,750,666 | 4,091,299 | 4,346,692 | 4,773,352 |

| Leeton Shire Council | | | | | | | | | | |
|--|---------------------|--------------------|---------------------|--------------------|--------------------|--------------------|--------------------|---------------------|---------------------|---------------------|
| 10 Year Financial Plan for the Years ending 30 June 2034 | | | | | | | | | | |
| CASH FLOW STATEMENT - GENERAL FUND | | | | | | | | | | |
| Scenario: Fast Improvement Plan | | | | | | | | | | |
| | 2024/25 | 2025/26 | 2026/27 | 2027/28 | Projected Years | | 2030/31 | 2031/32 | 2032/33 | 2033/34 |
| | \$ | \$ | \$ | \$ | 2028/29 | 2029/30 | \$ | \$ | \$ | \$ |
| Cash Flows from Operating Activities | | | | | | | | | | |
| Receipts: | | | | | | | | | | |
| Rates & Annual Charges | 10,958,484 | 12,999,669 | 15,496,604 | 17,775,185 | 18,260,048 | 18,758,226 | 19,270,087 | 19,796,008 | 20,336,373 | 20,891,582 |
| User Charges & Fees | 5,962,854 | 6,141,740 | 6,325,992 | 6,515,772 | 6,711,245 | 6,912,582 | 7,119,960 | 7,333,559 | 7,553,565 | 7,780,172 |
| Investment & Interest Revenue Received | 1,159,651 | 994,548 | 844,643 | 843,605 | 948,975 | 1,010,668 | 1,029,966 | 1,049,882 | 1,061,748 | 1,084,386 |
| Grants & Contributions | 12,235,662 | 7,242,636 | 8,847,529 | 9,078,298 | 9,315,989 | 9,182,278 | 9,457,746 | 9,741,478 | 10,033,723 | 10,334,734 |
| Bonds & Deposits Received | - | - | - | - | - | - | - | - | - | - |
| Other | 1,025,996 | 909,223 | 936,499 | 964,594 | 993,532 | 1,023,338 | 1,054,038 | 1,085,660 | 1,118,229 | 1,151,776 |
| Payments: | | | | | | | | | | |
| Employee Benefits & On-Costs | (12,728,353) | (13,114,083) | (13,383,905) | (13,785,423) | (14,198,985) | (14,624,955) | (15,063,704) | (15,515,615) | (15,981,084) | (16,460,516) |
| Materials & Contracts | (8,820,095) | (8,756,112) | (9,018,795) | (9,289,359) | (9,634,268) | (9,855,081) | (10,150,734) | (10,455,256) | (10,842,017) | (11,091,981) |
| Borrowing Costs | (424,431) | (766,189) | (723,548) | (872,601) | (809,547) | (742,399) | (671,029) | (595,443) | (514,908) | (429,098) |
| Bonds & Deposits Refunded | - | - | - | - | - | - | - | - | - | - |
| Other | (352,073) | (362,635) | (373,514) | (384,720) | (396,261) | (408,149) | (420,394) | (433,005) | (445,996) | (459,375) |
| Net Cash provided (or used in) Operating Activities | 9,017,694 | 5,288,797 | 8,951,505 | 10,845,351 | 11,190,728 | 11,256,508 | 11,625,937 | 12,007,267 | 12,319,634 | 12,801,680 |
| Cash Flows from Investing Activities | | | | | | | | | | |
| Receipts: | | | | | | | | | | |
| Sale of Investment Securities | - | - | - | - | - | - | - | - | - | - |
| Sale of Investment Property | - | - | - | - | - | - | - | - | - | - |
| Sale of Real Estate Assets | 0 | 830,000 | 830,000 | 830,000 | 830,000 | 830,000 | - | - | - | - |
| Sale of Infrastructure, Property, Plant & Equipment | 545,000 | 678,770 | 405,264 | 396,660 | 442,325 | 791,784 | 345,081 | 576,811 | 534,577 | 572,795 |
| Sale of non-current assets classified as "held for sale" | - | - | - | - | - | - | - | - | - | - |
| Sale of Intangible Assets | - | - | - | - | - | - | - | - | - | - |
| Sale of Interests in Joint Ventures & Associates | - | - | - | - | - | - | - | - | - | - |
| Sale of Disposal Groups | - | - | - | - | - | - | - | - | - | - |
| Deferred Debtors Receipts | - | - | - | - | - | - | - | - | - | - |
| Distributions Received from Joint Ventures & Associates | - | - | - | - | - | - | - | - | - | - |
| Other Investing Activity Receipts | - | - | - | - | - | - | - | - | - | - |
| Payments: | | | | | | | | | | |
| Purchase of Investment Securities | - | - | - | - | - | - | - | - | - | - |
| Purchase of Investment Property | - | - | - | - | - | - | - | - | - | - |
| Purchase of Infrastructure, Property, Plant & Equipment | (14,921,204) | (6,351,135) | (11,941,309) | (7,621,258) | (7,916,291) | (10,986,500) | (10,344,186) | (10,582,789) | (11,526,978) | (10,666,435) |
| Purchase of Real Estate Assets | - | - | - | - | - | - | - | - | - | - |
| Purchase of Intangible Assets | - | - | - | - | - | - | - | - | - | - |
| Purchase of Interests in Joint Ventures & Associates | - | - | - | - | - | - | - | - | - | - |
| Deferred Debtors & Advances Made | - | - | - | - | - | - | - | - | - | - |
| Contributions Paid to Joint Ventures & Associates | - | - | - | - | - | - | - | - | - | - |
| Other Investing Activity Payments | - | - | - | - | - | - | - | - | - | - |
| Net Cash provided (or used in) Investing Activities | (14,376,204) | (4,842,365) | (10,706,045) | (6,394,598) | (6,643,966) | (9,364,716) | (9,999,105) | (10,005,978) | (10,992,401) | (10,093,640) |

| Leeton Shire Council | | | | | | | | | | |
|---|-------------------|-------------------|-------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|
| 10 Year Financial Plan for the Years ending 30 June 2034 | | | | | | | | | | |
| CASH FLOW STATEMENT - GENERAL FUND | | | | | | | | | | |
| Scenario: Fast Improvement Plan | | | | | | | | | | |
| | 2024/25 | 2025/26 | 2026/27 | 2027/28 | Projected Years | | | | | |
| | 2028/29 | 2029/30 | 2030/31 | 2031/32 | 2032/33 | 2033/34 | | | | |
| | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ |
| Cash Flows from Financing Activities | | | | | | | | | | |
| Receipts: | | | | | | | | | | |
| Proceeds from Borrowings & Advances | 5,552,993 | - | 3,000,000 | - | - | - | - | - | - | - |
| Proceeds from Finance Leases | - | - | - | - | - | - | - | - | - | - |
| Other Financing Activity Receipts | - | - | - | - | - | - | - | - | - | - |
| Payments: | | | | | | | | | | |
| Repayment of Borrowings & Advances | (403,324) | (704,952) | (747,592) | (1,013,102) | (1,076,156) | (1,143,163) | (1,191,923) | (1,267,510) | (1,348,044) | (1,433,855) |
| Repayment of lease liabilities (principal repayments) | - | - | - | - | - | - | - | - | - | - |
| Distributions to non-controlling interests | - | - | - | - | - | - | - | - | - | - |
| Other Financing Activity Payments | - | - | - | - | - | - | - | - | - | - |
| Net Cash Flow provided (used in) Financing Activities | 5,149,669 | (704,952) | 2,252,408 | (1,013,102) | (1,076,156) | (1,143,163) | (1,191,923) | (1,267,510) | (1,348,044) | (1,433,855) |
| Net Increase/(Decrease) in Cash & Cash Equivalents | (208,840) | (258,520) | 497,867 | 3,437,652 | 3,470,606 | 748,629 | 434,908 | 733,780 | (20,811) | 1,274,186 |
| plus: Cash & Cash Equivalents - beginning of year | 12,328,250 | 12,119,410 | 11,860,890 | 12,358,758 | 15,796,409 | 19,267,015 | 20,015,644 | 20,450,552 | 21,184,332 | 21,163,521 |
| Cash & Cash Equivalents - end of the year | 12,119,410 | 11,860,890 | 12,358,758 | 15,796,409 | 19,267,015 | 20,015,644 | 20,450,552 | 21,184,332 | 21,163,521 | 22,437,707 |
| | | | | | | | | | | |
| Cash & Cash Equivalents - end of the year | 12,119,410 | 11,860,890 | 12,358,758 | 15,796,409 | 19,267,015 | 20,015,644 | 20,450,552 | 21,184,332 | 21,163,521 | 22,437,707 |
| Investments - end of the year | 10,000,000 | 10,000,000 | 10,000,000 | 10,000,000 | 10,000,000 | 10,000,000 | 10,000,000 | 10,000,000 | 10,000,000 | 10,000,000 |
| Cash, Cash Equivalents & Investments - end of the year | 22,119,410 | 21,860,890 | 22,358,758 | 25,796,409 | 29,267,015 | 30,015,644 | 30,450,552 | 31,184,332 | 31,163,521 | 32,437,707 |
| | | | | | | | | | | |
| Representing: | | | | | | | | | | |
| - External Restrictions | 10,807,745 | 12,023,302 | 12,584,414 | 13,869,239 | 15,194,921 | 15,809,308 | 16,026,823 | 17,483,508 | 18,163,425 | 19,714,939 |
| - Internal Restrictions | 8,840,862 | 9,076,652 | 9,618,847 | 9,849,290 | 10,405,303 | 9,688,218 | 10,219,135 | 10,245,483 | 10,364,290 | 10,918,436 |
| - Unrestricted | 2,470,803 | 760,937 | 155,496 | 2,077,881 | 3,666,791 | 4,518,117 | 4,204,594 | 3,455,340 | 2,635,806 | 1,804,332 |
| | 22,119,410 | 21,860,890 | 22,358,758 | 25,796,409 | 29,267,015 | 30,015,644 | 30,450,552 | 31,184,332 | 31,163,521 | 32,437,707 |

| Leeton Shire Council | | | | | | | | | | |
|--|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|
| 10 Year Financial Plan for the Years ending 30 June 2034 | | | | | | | | | | |
| BALANCE SHEET - GENERAL FUND | | | | | | | | | | |
| Scenario: Fast Improvement Plan | Projected Years | | | | | | | | | |
| | 2024/25 | 2025/26 | 2026/27 | 2027/28 | 2028/29 | 2029/30 | 2030/31 | 2031/32 | 2032/33 | 2033/34 |
| | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ |
| ASSETS | | | | | | | | | | |
| Current Assets | | | | | | | | | | |
| Cash & Cash Equivalents | 12,119,410 | 11,860,890 | 12,358,758 | 15,796,409 | 19,267,015 | 20,015,644 | 20,450,552 | 21,184,332 | 21,163,521 | 22,437,707 |
| Investments | 7,770,725 | 7,770,725 | 7,770,725 | 7,770,725 | 7,770,725 | 7,770,725 | 7,770,725 | 7,770,725 | 7,770,725 | 7,770,725 |
| Receivables | 2,154,000 | 2,154,000 | 2,154,000 | 2,154,000 | 2,154,000 | 2,154,000 | 2,154,000 | 2,154,000 | 2,154,000 | 2,210,000 |
| Inventories | 5,214,000 | 4,384,000 | 3,554,000 | 2,724,000 | 1,894,000 | 1,064,000 | 1,064,000 | 1,064,000 | 1,064,000 | 1,064,000 |
| Contract assets and contract cost assets | - | - | - | - | - | - | - | - | - | - |
| Other | 49,000 | 49,000 | 49,000 | 49,000 | 49,000 | 49,000 | 49,000 | 49,000 | 49,000 | 49,000 |
| Non-current assets classified as "held for sale" | - | - | - | - | - | - | - | - | - | - |
| Total Current Assets | 27,307,135 | 26,218,615 | 25,886,483 | 28,494,135 | 31,134,740 | 31,053,369 | 31,488,277 | 32,222,057 | 32,201,246 | 33,531,432 |
| Non-Current Assets | | | | | | | | | | |
| Investments | 2,229,275 | 2,229,275 | 2,229,275 | 2,229,275 | 2,229,275 | 2,229,275 | 2,229,275 | 2,229,275 | 2,229,275 | 2,229,275 |
| Receivables | 56,000 | 56,000 | 56,000 | 56,000 | 56,000 | 56,000 | 56,000 | 56,000 | 56,000 | - |
| Inventories | - | - | - | - | - | - | - | - | - | - |
| Contract assets and contract cost assets | - | - | - | - | - | - | - | - | - | - |
| Infrastructure, Property, Plant & Equipment | 263,705,691 | 261,963,492 | 266,064,459 | 265,888,648 | 265,924,636 | 268,690,729 | 271,268,303 | 273,825,665 | 277,326,496 | 279,887,621 |
| Investment Property | - | - | - | - | - | - | - | - | - | - |
| Intangible Assets | 9,766,000 | 9,766,000 | 9,766,000 | 9,766,000 | 9,766,000 | 9,766,000 | 9,766,000 | 9,766,000 | 9,766,000 | 9,766,000 |
| Right of use assets | - | - | - | - | - | - | - | - | - | - |
| Investments Accounted for using the equity method | - | - | - | - | - | - | - | - | - | - |
| Non-current assets classified as "held for sale" | - | - | - | - | - | - | - | - | - | - |
| Other | - | - | - | - | - | - | - | - | - | - |
| Total Non-Current Assets | 275,756,966 | 274,014,767 | 278,115,734 | 277,939,923 | 277,975,911 | 280,742,004 | 283,319,578 | 285,876,940 | 289,377,771 | 291,882,896 |
| TOTAL ASSETS | 303,064,101 | 300,233,382 | 304,002,217 | 306,434,058 | 309,110,651 | 311,795,373 | 314,807,855 | 318,098,997 | 321,579,017 | 325,414,329 |
| LIABILITIES | | | | | | | | | | |
| Current Liabilities | | | | | | | | | | |
| Bank Overdraft | - | - | - | - | - | - | - | - | - | - |
| Payables | 2,897,000 | 2,897,000 | 2,897,000 | 2,897,000 | 2,897,000 | 2,897,000 | 2,897,000 | 2,897,000 | 2,897,000 | 2,897,000 |
| Income received in advance | - | - | - | - | - | - | - | - | - | - |
| Contract liabilities | 1,477,846 | 97,000 | 97,000 | 97,000 | 97,000 | 97,000 | 97,000 | 97,000 | 97,000 | 97,000 |
| Lease liabilities | - | - | - | - | - | - | - | - | - | - |
| Borrowings | 704,952 | 747,592 | 1,013,102 | 1,076,156 | 1,143,163 | 1,191,923 | 1,267,510 | 1,348,044 | 1,433,855 | 1,444,803 |
| Employee benefit provisions | 2,572,060 | 2,572,060 | 2,572,060 | 2,572,060 | 2,572,060 | 2,572,060 | 2,572,060 | 2,572,060 | 2,572,060 | 2,572,060 |
| Other provisions | - | - | - | - | - | - | - | - | - | - |
| Liabilities associated with assets classified as "held for sale" | - | - | - | - | - | - | - | - | - | - |
| Total Current Liabilities | 7,651,858 | 6,313,652 | 6,579,162 | 6,642,216 | 6,709,222 | 6,757,983 | 6,833,570 | 6,914,104 | 6,999,914 | 7,010,863 |
| Non-Current Liabilities | | | | | | | | | | |
| Payables | - | - | - | - | - | - | - | - | - | - |
| Income received in advance | - | - | - | - | - | - | - | - | - | - |
| Contract liabilities | - | - | - | - | - | - | - | - | - | - |
| Lease liabilities | - | - | - | - | - | - | - | - | - | - |
| Borrowings | 12,161,159 | 11,413,566 | 13,400,465 | 12,324,309 | 11,181,146 | 9,989,223 | 8,721,712 | 7,373,669 | 5,939,814 | 4,495,011 |
| Employee benefit provisions | 209,940 | 209,940 | 209,940 | 209,940 | 209,940 | 209,940 | 209,940 | 209,940 | 209,940 | 209,940 |
| Other provisions | 5,065,000 | 5,271,000 | 5,483,180 | 5,701,725 | 5,926,827 | 6,158,682 | 6,397,492 | 6,643,467 | 6,896,821 | 7,157,776 |
| Investments Accounted for using the equity method | - | - | - | - | - | - | - | - | - | - |
| Liabilities associated with assets classified as "held for sale" | - | - | - | - | - | - | - | - | - | - |
| Total Non-Current Liabilities | 17,436,099 | 16,894,506 | 19,093,585 | 18,235,975 | 17,317,913 | 16,357,845 | 15,329,145 | 14,227,076 | 13,046,575 | 11,862,727 |
| TOTAL LIABILITIES | 25,087,957 | 23,208,158 | 25,672,747 | 24,878,190 | 24,027,136 | 23,115,828 | 22,162,715 | 21,141,180 | 20,046,490 | 18,873,590 |
| Net Assets | 277,976,144 | 277,025,224 | 278,329,470 | 281,555,868 | 285,083,515 | 288,679,545 | 292,645,140 | 296,957,817 | 301,532,527 | 306,540,739 |
| EQUITY | | | | | | | | | | |
| Retained Earnings | 104,331,144 | 103,380,224 | 104,684,470 | 107,910,868 | 111,438,515 | 115,034,545 | 119,000,140 | 123,312,817 | 127,887,527 | 132,895,739 |
| Revaluation Reserves | 173,645,000 | 173,645,000 | 173,645,000 | 173,645,000 | 173,645,000 | 173,645,000 | 173,645,000 | 173,645,000 | 173,645,000 | 173,645,000 |
| Other Reserves | - | - | - | - | - | - | - | - | - | - |
| Council Equity Interest | 277,976,144 | 277,025,224 | 278,329,470 | 281,555,868 | 285,083,515 | 288,679,545 | 292,645,140 | 296,957,817 | 301,532,527 | 306,540,739 |
| Non-controlling equity interests | - | - | - | - | - | - | - | - | - | - |
| Total Equity | 277,976,144 | 277,025,224 | 278,329,470 | 281,555,868 | 285,083,515 | 288,679,545 | 292,645,140 | 296,957,817 | 301,532,527 | 306,540,739 |

7.4 General Fund - 10 Year Capital Works Program

| General Fund LTFP Capital Program | | | | | | | | | | |
|---|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|
| Capital Program | 2024/25 | 2025/26 | 2026/27 | 2027/28 | 2028/29 | 2029/30 | 2030/31 | 2031/32 | 2032/33 | 2033/34 |
| Drainage | 200,000 | 264,690 | 272,621 | 281,304 | 291,069 | 302,224 | 314,930 | 329,135 | 329,135 | 329,135 |
| Drainage AMP New & Upgrade - General Rural Stormwater | 100,000 | 50,000 | 50,000 | 50,000 | 50,000 | 50,000 | 50,000 | 50,000 | 50,000 | 50,000 |
| Drainage AMP New & Upgrade - General Urban | 100,000 | 50,000 | 50,000 | 50,000 | 50,000 | 50,000 | 50,000 | 50,000 | 50,000 | 50,000 |
| Drainage AMP Renewal Demand - Annual | | 74,690 | 82,621 | 91,304 | 101,069 | 112,224 | 124,930 | 139,135 | 139,135 | 139,135 |
| Drainage AMP Renewal Demand - Backlog | | | | | | | | | | |
| Stormwater Management Service Charge (SMSC) Projects | | 90,000 | 90,000 | 90,000 | 90,000 | 90,000 | 90,000 | 90,000 | 90,000 | 90,000 |
| Land & Buildings | 6,876,646 | 1,124,686 | 3,276,423 | 1,404,649 | 1,520,135 | 1,620,932 | 1,703,079 | 1,765,268 | 1,810,627 | 1,810,627 |
| Eventide Homes Renewal | 40,000 | | | | | | | | | |
| LELC Awning and Walkway Covers | 60,000 | | | | | | | | | |
| Public Convenience - Sycamore Street | 220,000 | | | | | | | | | |
| Waring Park Toilet Upgrade | 5,000 | | | | | | | | | |
| Vance Estate Expansion | 6,221,646 | | | | | | | | | |
| Wiradjuri Story display | 100,000 | | | | | | | | | |
| Amenities & Kiosk Upgrade Leeton Stadium | 230,000 | | | | | | | | | |
| Gogelderie Weir Cabins | | | | | | | | | | |
| Buildings & Facilities AMP New & Upgrade - Stadium and Basketball | | | 2,000,000 | | | | | | | |
| Buildings & Facilities AMP Renewal Demand - Annual | | 1,014,686 | 1,166,423 | 1,294,649 | 1,410,135 | 1,510,932 | 1,593,079 | 1,655,268 | 1,700,627 | 1,700,627 |
| Buildings & Facilities AMP Renewal Demand - Backlog | | 110,000 | 110,000 | 110,000 | 110,000 | 110,000 | 110,000 | 110,000 | 110,000 | 110,000 |
| Office Equipment & IT Systems | 355,000 | 355,000 | 355,000 | 355,000 | 355,000 | 355,000 | 355,000 | 355,000 | 355,000 | 355,000 |
| Corporate Information Systems Annual allocation | 200,000 | 200,000 | 200,000 | 200,000 | 200,000 | 200,000 | 200,000 | 200,000 | 200,000 | 200,000 |
| Network Infrastructure | 110,000 | 110,000 | 110,000 | 110,000 | 110,000 | 110,000 | 110,000 | 110,000 | 110,000 | 110,000 |
| PC Replacements | 45,000 | 45,000 | 45,000 | 45,000 | 45,000 | 45,000 | 45,000 | 45,000 | 45,000 | 45,000 |
| Other Structures | 735,000 | 120,000 | 1,810,000 | 120,000 | 60,000 | 120,000 | 60,000 | 120,000 | 60,000 | 120,000 |
| Golf Course Carpark Upgrade | 150,000 | | | | | | | | | |
| Hydration station on the Yanco walkway path | 10,000 | | | | | | | | | |
| Installation of additional solar at the Leeton Pool | 400,000 | | | | | | | | | |
| Leeton Pool Shade Sails | 40,000 | | | | | | | | | |
| Painting of the Whitton Pool | 15,000 | | | | | | | | | |
| Mountford Park Upgrade | 60,000 | | | | | | | | | |
| Cemetery Capital Works | 60,000 | 60,000 | 1,000,000 | 60,000 | | 60,000 | | 60,000 | | 60,000 |
| Sporting Walk of Fame | | 10,000 | 10,000 | 10,000 | 10,000 | 10,000 | 10,000 | 10,000 | 10,000 | 10,000 |
| Playgrounds | | 50,000 | 50,000 | 50,000 | 50,000 | 50,000 | 50,000 | 50,000 | 50,000 | 50,000 |
| Whitton Pool - Renewal | | | 750,000 | | | | | | | |
| Plant & Equipment | 1,494,500 | 1,377,000 | 795,000 | 1,054,000 | 783,000 | 2,181,000 | 703,500 | 1,287,000 | 1,148,500 | 816,000 |
| Plant & Vehicle Replacement | 1,494,500 | 1,377,000 | 795,000 | 1,054,000 | 783,000 | 2,181,000 | 703,500 | 1,287,000 | 1,148,500 | 816,000 |

| General Fund LTFP Capital Program | | | | | | | | | | |
|--|-------------------|------------------|-------------------|------------------|------------------|-------------------|-------------------|-------------------|-------------------|-------------------|
| Capital Program | 2024/25 | 2025/26 | 2026/27 | 2027/28 | 2028/29 | 2029/30 | 2030/31 | 2031/32 | 2032/33 | 2033/34 |
| Roads, Bridges & Footpaths | 5,260,058 | 2,927,395 | 4,101,951 | 3,767,215 | 4,034,355 | 4,260,262 | 4,541,211 | 4,765,194 | 4,765,194 | 4,765,194 |
| Roads to Recovery Program | 1,155,247 | | | | | | | | | |
| Annual Reseal Program- Sealed Rural and Urban Road | 725,000 | | | | | | | | | |
| Sealed Road Rehabilitation Program | 650,000 | | | | | | | | | |
| Sealed Roads Heavy Patching and Line-marking | 125,000 | | | | | | | | | |
| Gravel Road Resheeting | 450,000 | | | | | | | | | |
| Regional Road - MR539 | | | | | | | | | | |
| Footpath Renewals | 17,000 | | | | | | | | | |
| Kerb & Gutter | 73,000 | | | | | | | | | |
| Shoulder Widening Program | 150,000 | | | | | | | | | |
| Road Upgrades - 11% from R2R and LSC Rehabilitation | | | | | | | | | | |
| Bus Shelter Upgrades | 20,000 | | | | | | | | | |
| Traffic Facilities | 20,000 | | | | | | | | | |
| Footpaths Program - New | 78,000 | | | | | | | | | |
| Maple Street Investigation & Design - One Way | 30,000 | | | | | | | | | |
| Disaster Recovery Financial Assistance (DRFA)Program | 1,766,811 | | | | | | | | | |
| Transport AMP New & Upgrade | | 495,350 | 1,495,350 | 965,350 | 967,581 | 967,581 | 967,581 | 969,495 | 969,495 | 969,495 |
| Transport AMP Renewal Demand - Annual | | 1,717,045 | 1,891,601 | 2,086,865 | 2,351,774 | 2,577,681 | 2,858,630 | 3,080,699 | 3,080,699 | 3,080,699 |
| Transport AMP Renewal Demand - Backlog | | 715,000 | 715,000 | 715,000 | 715,000 | 715,000 | 715,000 | 715,000 | 715,000 | 715,000 |
| Waste | | | 650,000 | | | 650,000 | 1,000,000 | | 650,000 | |
| Leeton Landfill | | | 650,000 | | | 650,000 | 1,000,000 | | 650,000 | |
| Grand Total | 14,921,204 | 6,168,771 | 11,260,995 | 6,982,168 | 7,043,559 | 9,489,418 | 8,677,720 | 8,621,597 | 9,118,456 | 8,195,956 |
| Indexation Compounded | | 3.00% | 3.00% | 3.00% | 3.00% | 3.00% | 3.00% | 3.00% | 3.00% | 3.00% |
| As per LTFP Cashflow | | 6,351,134 | 11,941,309 | 7,621,258 | 7,916,292 | 10,986,502 | 10,344,187 | 10,582,788 | 11,526,978 | 10,666,434 |

Assumptions

1. Renewal Demand Annual and Backlog works are based on the Asset Management Plan and represent what should be spent to renew Council's ageing assets.
2. Council will develop a detailed Capital program to identify works required to meet the asset management plan requirements.
3. The Capital Program is shown in present \$ values - the indexation line represents the compounded impact of CPI across the LTFP
4. New and upgrades of assets incur additional depreciation, while renewing the assets does not as these assets are already being depreciated - life extended only
5. In 2026/27 council is proposing to use loan borrowings to fund the \$2M for new stadium and \$1M for the new cemetery (10 year loans).

8. Sewerage Fund

8.1 Sewer Fund - Base Case

| Leeton Shire Council | | | | | | | | | | |
|---|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|
| 10 Year Financial Plan for the Years ending 30 June 2034 | | | | | | | | | | |
| INCOME STATEMENT - SEWER FUND | | | | | | | | | | |
| Scenario: Base Case | Projected Years | | | | | | | | | |
| | 2024/25 | 2025/26 | 2026/27 | 2027/28 | 2028/29 | 2029/30 | 2030/31 | 2031/32 | 2032/33 | 2033/34 |
| | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ |
| Income from Continuing Operations | | | | | | | | | | |
| Revenue: | | | | | | | | | | |
| Rates & Annual Charges | 3,128,964 | 3,222,833 | 3,319,518 | 3,419,103 | 3,521,677 | 3,627,327 | 3,736,147 | 3,848,231 | 3,963,678 | 4,082,588 |
| User Charges & Fees | 84,739 | 87,281 | 89,900 | 92,597 | 95,375 | 98,236 | 101,183 | 104,218 | 107,345 | 110,565 |
| Other Revenues | 6,540 | 6,736 | 6,938 | 7,146 | 7,361 | 7,582 | 7,809 | 8,043 | 8,285 | 8,533 |
| Grants & Contributions provided for Operating Purposes | - | - | - | - | - | - | - | - | - | - |
| Grants & Contributions provided for Capital Purposes | 527,000 | 27,810 | 28,644 | 29,504 | 30,389 | 31,300 | 32,239 | 33,207 | 34,203 | 35,229 |
| Interest & Investment Revenue | 311,682 | 330,113 | 262,040 | 194,565 | 165,490 | 137,316 | 109,343 | 81,071 | 48,600 | 20,229 |
| Other Income: | | | | | | | | | | |
| Net Gains from the Disposal of Assets | - | - | - | - | - | - | - | - | - | - |
| Fair value increment on investment properties | - | - | - | - | - | - | - | - | - | - |
| Reversal of revaluation decrements on IPPE previously expensed | - | - | - | - | - | - | - | - | - | - |
| Reversal of impairment losses on receivables | - | - | - | - | - | - | - | - | - | - |
| Other Income | - | - | - | - | - | - | - | - | - | - |
| Joint Ventures & Associated Entities - Gain | - | - | - | - | - | - | - | - | - | - |
| Total Income from Continuing Operations | 4,058,925 | 3,674,773 | 3,707,040 | 3,742,915 | 3,820,291 | 3,901,761 | 3,986,721 | 4,074,770 | 4,162,110 | 4,257,145 |
| Expenses from Continuing Operations | | | | | | | | | | |
| Employee Benefits & On-Costs | 891,725 | 922,935 | 950,623 | 979,142 | 1,008,516 | 1,038,772 | 1,069,935 | 1,102,033 | 1,135,094 | 1,169,147 |
| Borrowing Costs | - | - | - | - | - | - | - | - | - | - |
| Materials & Contracts | 2,213,608 | 1,971,016 | 2,030,147 | 2,091,051 | 2,153,783 | 2,218,396 | 2,284,948 | 2,353,497 | 2,424,101 | 2,496,824 |
| Depreciation & Amortisation | 1,004,805 | 1,053,950 | 1,054,152 | 1,054,361 | 1,054,576 | 1,054,576 | 1,054,576 | 1,054,576 | 1,054,576 | 1,054,576 |
| Impairment of investments | - | - | - | - | - | - | - | - | - | - |
| Impairment of receivables | - | - | - | - | - | - | - | - | - | - |
| Other Expenses | - | - | - | - | - | - | - | - | - | - |
| Interest & Investment Losses | - | - | - | - | - | - | - | - | - | - |
| Net Losses from the Disposal of Assets | - | - | - | - | - | - | - | - | - | - |
| Revaluation decrement/impairment of IPPE | - | - | - | - | - | - | - | - | - | - |
| Fair value decrement on investment properties | - | - | - | - | - | - | - | - | - | - |
| Joint Ventures & Associated Entities - Loss | - | - | - | - | - | - | - | - | - | - |
| Total Expenses from Continuing Operations | 4,110,138 | 3,947,901 | 4,034,922 | 4,124,554 | 4,216,875 | 4,311,744 | 4,409,459 | 4,510,106 | 4,613,771 | 4,720,547 |
| Operating Result from Continuing Operations | (51,213) | (273,128) | (327,882) | (381,639) | (396,584) | (409,983) | (422,738) | (435,335) | (451,661) | (463,403) |
| Discontinued Operations - Profit/(Loss) | - | - | - | - | - | - | - | - | - | - |
| Net Profit/(Loss) from Discontinued Operations | - | - | - | - | - | - | - | - | - | - |
| Net Operating Result for the Year | (51,213) | (273,128) | (327,882) | (381,639) | (396,584) | (409,983) | (422,738) | (435,335) | (451,661) | (463,403) |
| Net Operating Result before Grants and Contributions provided for Capital Purposes | (578,213) | (300,938) | (356,526) | (411,143) | (426,973) | (441,283) | (454,977) | (468,542) | (485,864) | (498,631) |

| Leeton Shire Council | | | | | | | | | | |
|--|------------------|--------------------|------------------|------------------|------------------|------------------|------------------|------------------|--------------------|--------------------|
| 10 Year Financial Plan for the Years ending 30 June 2034 | | | | | | | | | | |
| CASH FLOW STATEMENT - SEWER FUND | | | | | | | | | | |
| Scenario: Base Case | Projected Years | | | | | | | | | |
| | 2024/25 | 2025/26 | 2026/27 | 2027/28 | 2028/29 | 2029/30 | 2030/31 | 2031/32 | 2032/33 | 2033/34 |
| | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ |
| Cash Flows from Operating Activities | | | | | | | | | | |
| Receipts: | | | | | | | | | | |
| Rates & Annual Charges | 3,128,964 | 3,222,833 | 3,319,518 | 3,419,103 | 3,521,677 | 3,627,327 | 3,736,147 | 3,848,231 | 3,963,678 | 4,082,588 |
| User Charges & Fees | 84,739 | 87,281 | 89,900 | 92,597 | 95,375 | 98,236 | 101,183 | 104,218 | 107,345 | 110,565 |
| Investment & Interest Revenue Received | 311,682 | 330,113 | 262,040 | 194,565 | 165,490 | 137,316 | 109,343 | 81,071 | 48,600 | 20,229 |
| Grants & Contributions | 27,000 | 27,810 | 28,644 | 29,504 | 30,389 | 31,300 | 32,239 | 33,207 | 34,203 | 35,229 |
| Bonds & Deposits Received | - | - | - | - | - | - | - | - | - | - |
| Other | 6,540 | 6,736 | 6,938 | 7,146 | 7,361 | 7,582 | 7,809 | 8,043 | 8,285 | 8,533 |
| Payments: | | | | | | | | | | |
| Employee Benefits & On-Costs | (891,725) | (922,935) | (950,623) | (979,142) | (1,008,516) | (1,038,772) | (1,069,935) | (1,102,033) | (1,135,094) | (1,169,147) |
| Materials & Contracts | (2,213,608) | (1,971,016) | (2,030,147) | (2,091,051) | (2,153,783) | (2,218,396) | (2,284,948) | (2,353,497) | (2,424,101) | (2,496,824) |
| Borrowing Costs | - | - | - | - | - | - | - | - | - | - |
| Bonds & Deposits Refunded | - | - | - | - | - | - | - | - | - | - |
| Other | - | - | - | - | - | - | - | - | - | - |
| Net Cash provided (or used in) Operating Activities | 453,592 | 780,821 | 726,270 | 672,722 | 657,992 | 644,593 | 631,838 | 619,241 | 602,914 | 591,173 |
| Cash Flows from Investing Activities | | | | | | | | | | |
| Receipts: | | | | | | | | | | |
| Sale of Investment Securities | - | 617,044 | 1,082,194 | 1,160,005 | 1,176,014 | 1,222,680 | 1,288,139 | 1,367,206 | 86,718 | - |
| Sale of Investment Property | - | - | - | - | - | - | - | - | - | - |
| Sale of Real Estate Assets | - | - | - | - | - | - | - | - | - | - |
| Sale of Infrastructure, Property, Plant & Equipment | - | - | - | - | - | - | - | - | - | - |
| Sale of non-current assets classified as "held for sale" | - | - | - | - | - | - | - | - | - | - |
| Sale of Intangible Assets | - | - | - | - | - | - | - | - | - | - |
| Sale of Interests in Joint Ventures & Associates | - | - | - | - | - | - | - | - | - | - |
| Sale of Disposal Groups | - | - | - | - | - | - | - | - | - | - |
| Deferred Debtors Receipts | - | - | - | - | - | - | - | - | - | - |
| Distributions Received from Joint Ventures & Associates | - | - | - | - | - | - | - | - | - | - |
| Other Investing Activity Receipts | - | - | - | - | - | - | - | - | - | - |
| Payments: | | | | | | | | | | |
| Purchase of Investment Securities | - | - | - | - | - | - | - | - | - | - |
| Purchase of Investment Property | - | - | - | - | - | - | - | - | - | - |
| Purchase of Infrastructure, Property, Plant & Equipment | (640,000) | (1,734,167) | (1,808,465) | (1,832,727) | (1,834,006) | (1,867,273) | (1,919,977) | (1,986,447) | (2,046,040) | (2,107,421) |
| Purchase of Real Estate Assets | - | - | - | - | - | - | - | - | - | - |
| Purchase of Intangible Assets | - | - | - | - | - | - | - | - | - | - |
| Purchase of Interests in Joint Ventures & Associates | - | - | - | - | - | - | - | - | - | - |
| Deferred Debtors & Advances Made | - | - | - | - | - | - | - | - | - | - |
| Contributions Paid to Joint Ventures & Associates | - | - | - | - | - | - | - | - | - | - |
| Other Investing Activity Payments | - | - | - | - | - | - | - | - | - | - |
| Net Cash provided (or used in) Investing Activities | (640,000) | (1,117,123) | (726,270) | (672,722) | (657,992) | (644,593) | (631,838) | (619,241) | (1,959,322) | (2,107,421) |

| Leeton Shire Council | | | | | | | | | | |
|---|------------------|------------------|------------------|------------------|------------------|------------------|------------------|---------------|--------------------|--------------------|
| 10 Year Financial Plan for the Years ending 30 June 2034 | | | | | | | | | | |
| CASH FLOW STATEMENT - SEWER FUND | | | | | | | | | | |
| Scenario: Base Case | Projected Years | | | | | | | | | |
| | 2024/25 | 2025/26 | 2026/27 | 2027/28 | 2028/29 | 2029/30 | 2030/31 | 2031/32 | 2032/33 | 2033/34 |
| | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ |
| Cash Flows from Financing Activities | | | | | | | | | | |
| Receipts: | | | | | | | | | | |
| Proceeds from Borrowings & Advances | - | - | - | - | - | - | - | - | - | - |
| Proceeds from Finance Leases | - | - | - | - | - | - | - | - | - | - |
| Other Financing Activity Receipts | - | - | - | - | - | - | - | - | - | - |
| Payments: | | | | | | | | | | |
| Repayment of Borrowings & Advances | - | - | - | - | - | - | - | - | - | - |
| Repayment of lease liabilities (principal repayments) | - | - | - | - | - | - | - | - | - | - |
| Distributions to non-controlling interests | - | - | - | - | - | - | - | - | - | - |
| Other Financing Activity Payments | - | - | - | - | - | - | - | - | - | - |
| Net Cash Flow provided (used in) Financing Activities | - | - | - | - | - | - | - | - | - | - |
| Net Increase/(Decrease) in Cash & Cash Equivalents | (186,408) | (336,302) | (0) | - | (0) | (0) | 0 | (0) | (1,356,407) | (1,516,248) |
| plus: Cash & Cash Equivalents - beginning of year | 522,710 | 336,302 | - | (0) | (0) | (0) | (0) | (0) | (0) | (1,356,407) |
| Cash & Cash Equivalents - end of the year | 336,302 | - | (0) | (0) | (0) | (0) | (0) | (0) | (1,356,407) | (2,872,655) |
| Cash & Cash Equivalents - end of the year | 336,302 | - | (0) | (0) | (0) | (0) | (0) | (0) | (1,356,407) | (2,872,655) |
| Investments - end of the year | 8,000,000 | 7,382,956 | 6,300,762 | 5,140,757 | 3,964,743 | 2,742,063 | 1,453,924 | 86,718 | - | - |
| Cash, Cash Equivalents & Investments - end of the year | 8,336,302 | 7,382,956 | 6,300,762 | 5,140,757 | 3,964,743 | 2,742,063 | 1,453,924 | 86,718 | (1,356,407) | (2,872,655) |
| Representing: | | | | | | | | | | |
| - External Restrictions | 8,336,301 | 7,382,956 | 6,300,762 | 5,140,757 | 3,964,744 | 2,742,064 | 1,453,924 | 86,719 | (1,356,406) | (2,872,654) |
| - Internal Restrictitons | - | - | - | - | - | - | - | - | - | - |
| - Unrestricted | 1 | 0 | 0 | (0) | (1) | (0) | (0) | (1) | (1) | (1) |
| | 8,336,302 | 7,382,956 | 6,300,762 | 5,140,757 | 3,964,743 | 2,742,063 | 1,453,924 | 86,718 | (1,356,407) | (2,872,655) |

| Leeton Shire Council | | | | | | | | | | |
|--|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|
| 10 Year Financial Plan for the Years ending 30 June 2034 | | | | | | | | | | |
| BALANCE SHEET - SEWER FUND | | | | | | | | | | |
| Scenario: Base Case | | | | | | | | | | |
| | 2024/25 | 2025/26 | 2026/27 | 2027/28 | Projected Years | | | | | |
| | 2028/29 | 2029/30 | 2030/31 | 2031/32 | 2032/33 | 2033/34 | | | | |
| | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ |
| ASSETS | | | | | | | | | | |
| Current Assets | | | | | | | | | | |
| Cash & Cash Equivalents | 336,302 | - | - | - | - | - | - | - | - | - |
| Investments | 6,000,000 | 5,537,217 | 4,725,571 | 3,855,568 | 2,973,557 | 2,056,547 | 1,090,443 | 65,039 | - | - |
| Receivables | 477,000 | 477,000 | 477,000 | 477,000 | 477,000 | 477,000 | 477,000 | 477,000 | 477,000 | 739,000 |
| Inventories | - | - | - | - | - | - | - | - | - | - |
| Contract assets and contract cost assets | - | - | - | - | - | - | - | - | - | - |
| Other | - | - | - | - | - | - | - | - | - | - |
| Non-current assets classified as "held for sale" | - | - | - | - | - | - | - | - | - | - |
| Total Current Assets | 6,813,302 | 6,014,217 | 5,202,571 | 4,332,568 | 3,450,557 | 2,533,547 | 1,567,443 | 542,039 | 477,000 | 739,000 |
| Non-Current Assets | | | | | | | | | | |
| Investments | 2,000,000 | 1,845,739 | 1,575,190 | 1,285,189 | 991,186 | 685,516 | 363,481 | 21,680 | - | - |
| Receivables | 262,000 | 262,000 | 262,000 | 262,000 | 262,000 | 262,000 | 262,000 | 262,000 | 262,000 | - |
| Inventories | - | - | - | - | - | - | - | - | - | - |
| Contract assets and contract cost assets | - | - | - | - | - | - | - | - | - | - |
| Infrastructure, Property, Plant & Equipment | 43,875,044 | 44,555,262 | 45,309,574 | 46,087,940 | 46,867,369 | 47,680,066 | 48,545,468 | 49,477,339 | 50,468,803 | 51,521,648 |
| Investment Property | - | - | - | - | - | - | - | - | - | - |
| Intangible Assets | - | - | - | - | - | - | - | - | - | - |
| Right of use assets | - | - | - | - | - | - | - | - | - | - |
| Investments Accounted for using the equity method | - | - | - | - | - | - | - | - | - | - |
| Non-current assets classified as "held for sale" | - | - | - | - | - | - | - | - | - | - |
| Other | - | - | - | - | - | - | - | - | - | - |
| Total Non-Current Assets | 46,137,044 | 46,663,001 | 47,146,764 | 47,635,129 | 48,120,555 | 48,627,582 | 49,170,949 | 49,761,018 | 50,730,803 | 51,521,648 |
| TOTAL ASSETS | 52,950,346 | 52,677,218 | 52,349,336 | 51,967,697 | 51,571,113 | 51,161,130 | 50,738,392 | 50,303,057 | 51,207,803 | 52,260,648 |
| LIABILITIES | | | | | | | | | | |
| Current Liabilities | | | | | | | | | | |
| Bank Overdraft | - | - | - | - | - | - | - | - | 1,356,407 | 2,872,655 |
| Payables | - | - | - | - | - | - | - | - | - | - |
| Income received in advance | - | - | - | - | - | - | - | - | - | - |
| Contract liabilities | - | - | - | - | - | - | - | - | - | - |
| Lease liabilities | - | - | - | - | - | - | - | - | - | - |
| Borrowings | - | - | - | - | - | - | - | - | - | - |
| Employee benefit provisions | - | - | - | - | - | - | - | - | - | - |
| Other provisions | - | - | - | - | - | - | - | - | - | - |
| Liabilities associated with assets classified as "held for sale" | - | - | - | - | - | - | - | - | - | - |
| Total Current Liabilities | - | - | - | - | - | - | - | - | 1,356,407 | 2,872,655 |
| Non-Current Liabilities | | | | | | | | | | |
| Payables | - | - | - | - | - | - | - | - | - | - |
| Income received in advance | - | - | - | - | - | - | - | - | - | - |
| Contract liabilities | - | - | - | - | - | - | - | - | - | - |
| Lease liabilities | - | - | - | - | - | - | - | - | - | - |
| Borrowings | - | - | - | - | - | - | - | - | - | - |
| Employee benefit provisions | - | - | - | - | - | - | - | - | - | - |
| Other provisions | - | - | - | - | - | - | - | - | - | - |
| Investments Accounted for using the equity method | - | - | - | - | - | - | - | - | - | - |
| Liabilities associated with assets classified as "held for sale" | - | - | - | - | - | - | - | - | - | - |
| Total Non-Current Liabilities | - | - | - | - | - | - | - | - | - | - |
| TOTAL LIABILITIES | - | - | - | - | - | - | - | - | 1,356,407 | 2,872,655 |
| Net Assets | 52,950,346 | 52,677,218 | 52,349,336 | 51,967,697 | 51,571,113 | 51,161,130 | 50,738,392 | 50,303,057 | 49,851,395 | 49,387,993 |
| EQUITY | | | | | | | | | | |
| Retained Earnings | 22,716,346 | 22,443,218 | 22,115,336 | 21,733,697 | 21,337,113 | 20,927,130 | 20,504,392 | 20,069,057 | 19,617,395 | 19,153,993 |
| Revaluation Reserves | 30,234,000 | 30,234,000 | 30,234,000 | 30,234,000 | 30,234,000 | 30,234,000 | 30,234,000 | 30,234,000 | 30,234,000 | 30,234,000 |
| Other Reserves | - | - | - | - | - | - | - | - | - | - |
| Council Equity Interest | 52,950,346 | 52,677,218 | 52,349,336 | 51,967,697 | 51,571,113 | 51,161,130 | 50,738,392 | 50,303,057 | 49,851,395 | 49,387,993 |
| Non-controlling equity interests | - | - | - | - | - | - | - | - | - | - |
| Total Equity | 52,950,346 | 52,677,218 | 52,349,336 | 51,967,697 | 51,571,113 | 51,161,130 | 50,738,392 | 50,303,057 | 49,851,395 | 49,387,993 |

8.2 Sewer Fund Scenario 1 – Phased Improvement Option

| Leeton Shire Council | | | | | | | | | | |
|---|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|
| 10 Year Financial Plan for the Years ending 30 June 2034 | | | | | | | | | | |
| INCOME STATEMENT - SEWER FUND | | | | | | | | | | |
| Scenario: Phased Improvement Plan | Projected Years | | | | | | | | | |
| | 2024/25 | 2025/26 | 2026/27 | 2027/28 | 2028/29 | 2029/30 | 2030/31 | 2031/32 | 2032/33 | 2033/34 |
| | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ |
| Income from Continuing Operations | | | | | | | | | | |
| Revenue: | | | | | | | | | | |
| Rates & Annual Charges | 3,128,964 | 3,348,840 | 3,584,133 | 3,835,923 | 4,105,365 | 4,393,695 | 4,702,238 | 5,032,408 | 5,385,720 | 5,763,795 |
| User Charges & Fees | 84,739 | 91,153 | 98,031 | 105,405 | 113,310 | 121,785 | 130,869 | 140,606 | 151,042 | 162,226 |
| Other Revenues | 6,540 | 6,736 | 6,938 | 7,146 | 7,361 | 7,582 | 7,809 | 8,043 | 8,285 | 8,533 |
| Grants & Contributions provided for Operating Purposes | - | - | - | - | - | - | - | - | - | - |
| Grants & Contributions provided for Capital Purposes | 527,000 | 27,810 | 28,644 | 29,504 | 30,389 | 31,300 | 32,239 | 33,207 | 34,203 | 35,229 |
| Interest & Investment Revenue | 311,682 | 330,913 | 267,940 | 207,165 | 188,190 | 173,416 | 162,543 | 156,071 | 153,400 | 158,129 |
| Other Income: | | | | | | | | | | |
| Net Gains from the Disposal of Assets | - | - | - | - | - | - | - | - | - | - |
| Fair value increment on investment properties | - | - | - | - | - | - | - | - | - | - |
| Reversal of revaluation decrements on IPPE previously expensed | - | - | - | - | - | - | - | - | - | - |
| Reversal of impairment losses on receivables | - | - | - | - | - | - | - | - | - | - |
| Other Income | - | - | - | - | - | - | - | - | - | - |
| Joint Ventures & Associated Entities - Gain | - | - | - | - | - | - | - | - | - | - |
| Total Income from Continuing Operations | 4,058,925 | 3,805,452 | 3,985,687 | 4,185,142 | 4,444,615 | 4,727,779 | 5,035,699 | 5,370,335 | 5,732,649 | 6,127,913 |
| Expenses from Continuing Operations | | | | | | | | | | |
| Employee Benefits & On-Costs | 891,725 | 922,935 | 950,623 | 979,142 | 1,008,516 | 1,038,772 | 1,069,935 | 1,102,033 | 1,135,094 | 1,169,147 |
| Borrowing Costs | - | - | - | - | - | - | - | - | - | - |
| Materials & Contracts | 2,213,608 | 1,971,016 | 2,030,147 | 2,091,051 | 2,153,783 | 2,218,396 | 2,284,948 | 2,353,497 | 2,424,101 | 2,496,824 |
| Depreciation & Amortisation | 1,004,805 | 1,053,950 | 1,054,152 | 1,054,361 | 1,054,576 | 1,054,576 | 1,054,576 | 1,054,576 | 1,054,576 | 1,054,576 |
| Impairment of investments | - | - | - | - | - | - | - | - | - | - |
| Impairment of receivables | - | - | - | - | - | - | - | - | - | - |
| Other Expenses | - | - | - | - | - | - | - | - | - | - |
| Interest & Investment Losses | - | - | - | - | - | - | - | - | - | - |
| Net Losses from the Disposal of Assets | - | - | - | - | - | - | - | - | - | - |
| Revaluation decrement/impairment of IPPE | - | - | - | - | - | - | - | - | - | - |
| Fair value decrement on investment properties | - | - | - | - | - | - | - | - | - | - |
| Joint Ventures & Associated Entities - Loss | - | - | - | - | - | - | - | - | - | - |
| Total Expenses from Continuing Operations | 4,110,138 | 3,947,901 | 4,034,922 | 4,124,554 | 4,216,875 | 4,311,744 | 4,409,459 | 4,510,106 | 4,613,771 | 4,720,547 |
| Operating Result from Continuing Operations | (51,213) | (142,449) | (49,236) | 60,588 | 227,740 | 416,035 | 626,240 | 860,229 | 1,118,878 | 1,407,365 |
| Discontinued Operations - Profit/(Loss) | - | - | - | - | - | - | - | - | - | - |
| Net Profit/(Loss) from Discontinued Operations | - | - | - | - | - | - | - | - | - | - |
| Net Operating Result for the Year | (51,213) | (142,449) | (49,236) | 60,588 | 227,740 | 416,035 | 626,240 | 860,229 | 1,118,878 | 1,407,365 |
| Net Operating Result before Grants and Contributions provided for Capital Purposes | (578,213) | (170,259) | (77,880) | 31,085 | 197,351 | 384,734 | 594,000 | 827,023 | 1,084,675 | 1,372,136 |

| Leeton Shire Council | | | | | | | | | | |
|--|------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|
| 10 Year Financial Plan for the Years ending 30 June 2034 | | | | | | | | | | |
| CASH FLOW STATEMENT - SEWER FUND | | | | | | | | | | |
| Scenario: Phased Improvement Plan | | | | | | | | | | |
| | 2024/25 | 2025/26 | 2026/27 | 2027/28 | Projected Years | | | | | |
| | | | | | 2028/29 | 2029/30 | 2030/31 | 2031/32 | 2032/33 | 2033/34 |
| | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ |
| Cash Flows from Operating Activities | | | | | | | | | | |
| Receipts: | | | | | | | | | | |
| Rates & Annual Charges | 3,128,964 | 3,348,840 | 3,584,133 | 3,835,923 | 4,105,365 | 4,393,695 | 4,702,238 | 5,032,408 | 5,385,720 | 5,763,795 |
| User Charges & Fees | 84,739 | 91,153 | 98,031 | 105,405 | 113,310 | 121,785 | 130,869 | 140,606 | 151,042 | 162,226 |
| Investment & Interest Revenue Received | 311,682 | 330,913 | 267,940 | 207,165 | 188,190 | 173,416 | 162,543 | 156,071 | 153,400 | 158,129 |
| Grants & Contributions | 27,000 | 27,810 | 28,644 | 29,504 | 30,389 | 31,300 | 32,239 | 33,207 | 34,203 | 35,229 |
| Bonds & Deposits Received | - | - | - | - | - | - | - | - | - | - |
| Other | 6,540 | 6,736 | 6,938 | 7,146 | 7,361 | 7,582 | 7,809 | 8,043 | 8,285 | 8,533 |
| Payments: | | | | | | | | | | |
| Employee Benefits & On-Costs | (891,725) | (922,935) | (950,623) | (979,142) | (1,008,516) | (1,038,772) | (1,069,935) | (1,102,033) | (1,135,094) | (1,169,147) |
| Materials & Contracts | (2,213,608) | (1,971,016) | (2,030,147) | (2,091,051) | (2,153,783) | (2,218,396) | (2,284,948) | (2,353,497) | (2,424,101) | (2,496,824) |
| Borrowing Costs | - | - | - | - | - | - | - | - | - | - |
| Bonds & Deposits Refunded | - | - | - | - | - | - | - | - | - | - |
| Other | - | - | - | - | - | - | - | - | - | - |
| Net Cash provided (or used in) Operating Activities | 453,592 | 911,500 | 1,004,916 | 1,114,949 | 1,282,316 | 1,470,611 | 1,680,816 | 1,914,805 | 2,173,453 | 2,461,941 |
| Cash Flows from Investing Activities | | | | | | | | | | |
| Receipts: | | | | | | | | | | |
| Sale of Investment Securities | - | 486,365 | 803,548 | 717,777 | 551,690 | 396,662 | 239,162 | 71,641 | - | - |
| Sale of Investment Property | - | - | - | - | - | - | - | - | - | - |
| Sale of Real Estate Assets | - | - | - | - | - | - | - | - | - | - |
| Sale of Infrastructure, Property, Plant & Equipment | - | - | - | - | - | - | - | - | - | - |
| Sale of non-current assets classified as "held for sale" | - | - | - | - | - | - | - | - | - | - |
| Sale of Intangible Assets | - | - | - | - | - | - | - | - | - | - |
| Sale of Interests in Joint Ventures & Associates | - | - | - | - | - | - | - | - | - | - |
| Sale of Disposal Groups | - | - | - | - | - | - | - | - | - | - |
| Deferred Debtors Receipts | - | - | - | - | - | - | - | - | - | - |
| Distributions Received from Joint Ventures & Associates | - | - | - | - | - | - | - | - | - | - |
| Other Investing Activity Receipts | - | - | - | - | - | - | - | - | - | - |
| Payments: | | | | | | | | | | |
| Purchase of Investment Securities | - | - | - | - | - | - | - | - | - | - |
| Purchase of Investment Property | - | - | - | - | - | - | - | - | - | - |
| Purchase of Infrastructure, Property, Plant & Equipment | (640,000) | (1,734,167) | (1,808,465) | (1,832,727) | (1,834,006) | (1,867,273) | (1,919,977) | (1,986,447) | (2,046,040) | (2,107,421) |
| Purchase of Real Estate Assets | - | - | - | - | - | - | - | - | - | - |
| Purchase of Intangible Assets | - | - | - | - | - | - | - | - | - | - |
| Purchase of Interests in Joint Ventures & Associates | - | - | - | - | - | - | - | - | - | - |
| Deferred Debtors & Advances Made | - | - | - | - | - | - | - | - | - | - |
| Contributions Paid to Joint Ventures & Associates | - | - | - | - | - | - | - | - | - | - |
| Other Investing Activity Payments | - | - | - | - | - | - | - | - | - | - |
| Net Cash provided (or used in) Investing Activities | (640,000) | (1,247,802) | (1,004,916) | (1,114,949) | (1,282,316) | (1,470,611) | (1,680,816) | (1,914,805) | (2,046,040) | (2,107,421) |

| Leeton Shire Council | | | | | | | | | | |
|---|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|
| 10 Year Financial Plan for the Years ending 30 June 2034 | | | | | | | | | | |
| CASH FLOW STATEMENT - SEWER FUND | | | | | | | | | | |
| Scenario: Phased Improvement Plan | Projected Years | | | | | | | | | |
| | 2024/25 | 2025/26 | 2026/27 | 2027/28 | 2028/29 | 2029/30 | 2030/31 | 2031/32 | 2032/33 | 2033/34 |
| | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ |
| Cash Flows from Financing Activities | | | | | | | | | | |
| Receipts: | | | | | | | | | | |
| Proceeds from Borrowings & Advances | - | - | - | - | - | - | - | - | - | - |
| Proceeds from Finance Leases | - | - | - | - | - | - | - | - | - | - |
| Other Financing Activity Receipts | - | - | - | - | - | - | - | - | - | - |
| Payments: | | | | | | | | | | |
| Repayment of Borrowings & Advances | - | - | - | - | - | - | - | - | - | - |
| Repayment of lease liabilities (principal repayments) | - | - | - | - | - | - | - | - | - | - |
| Distributions to non-controlling interests | - | - | - | - | - | - | - | - | - | - |
| Other Financing Activity Payments | - | - | - | - | - | - | - | - | - | - |
| Net Cash Flow provided (used in) Financing Activities | - | - | - | - | - | - | - | - | - | - |
| Net Increase/(Decrease) in Cash & Cash Equivalents | (186,408) | (336,302) | (0) | 0 | (0) | (0) | 0 | (0) | 127,414 | 354,520 |
| plus: Cash & Cash Equivalents - beginning of year | 522,710 | 336,302 | - | (0) | 0 | - | (0) | 0 | 0 | 127,414 |
| Cash & Cash Equivalents - end of the year | 336,302 | - | (0) | 0 | - | (0) | 0 | 0 | 127,414 | 481,934 |
| Cash & Cash Equivalents - end of the year | 336,302 | - | (0) | 0 | - | (0) | 0 | 0 | 127,414 | 481,934 |
| Investments - end of the year | 8,000,000 | 7,513,635 | 6,710,087 | 5,992,310 | 5,440,620 | 5,043,958 | 4,804,796 | 4,733,155 | 4,733,155 | 4,733,155 |
| Cash, Cash Equivalents & Investments - end of the year | 8,336,302 | 7,513,635 | 6,710,087 | 5,992,310 | 5,440,620 | 5,043,958 | 4,804,796 | 4,733,155 | 4,860,568 | 5,215,088 |
| Representing: | | | | | | | | | | |
| - External Restrictions | 8,336,301 | 7,513,635 | 6,710,087 | 5,992,309 | 5,440,620 | 5,043,957 | 4,804,795 | 4,733,154 | 4,860,568 | 5,215,088 |
| - Internal Restrictions | - | - | - | - | - | - | - | - | - | - |
| - Unrestricted | 1 | 0 | 1 | 1 | 0 | 1 | 1 | 1 | 1 | 1 |
| | 8,336,302 | 7,513,635 | 6,710,087 | 5,992,310 | 5,440,620 | 5,043,958 | 4,804,796 | 4,733,155 | 4,860,568 | 5,215,088 |

| Leeton Shire Council | | | | | | | | | | |
|--|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|
| 10 Year Financial Plan for the Years ending 30 June 2034 | | | | | | | | | | |
| BALANCE SHEET - SEWER FUND | | | | | | | | | | |
| Scenario: Phased Improvement Plan | | | | | | | | | | |
| | 2024/25 | 2025/26 | 2026/27 | 2027/28 | Projected Years | | | | | |
| | 2028/29 | 2029/30 | 2030/31 | 2031/32 | 2032/33 | 2033/34 | | | | |
| | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ |
| ASSETS | | | | | | | | | | |
| Current Assets | | | | | | | | | | |
| Cash & Cash Equivalents | 336,302 | - | - | - | - | - | - | - | 127,414 | 481,934 |
| Investments | 6,000,000 | 5,635,226 | 5,032,565 | 4,494,232 | 4,080,465 | 3,782,968 | 3,603,597 | 3,549,866 | 3,549,866 | 3,549,866 |
| Receivables | 477,000 | 477,000 | 477,000 | 477,000 | 477,000 | 477,000 | 477,000 | 477,000 | 477,000 | 739,000 |
| Inventories | - | - | - | - | - | - | - | - | - | - |
| Contract assets and contract cost assets | - | - | - | - | - | - | - | - | - | - |
| Other | - | - | - | - | - | - | - | - | - | - |
| Non-current assets classified as "held for sale" | - | - | - | - | - | - | - | - | - | - |
| Total Current Assets | 6,813,302 | 6,112,226 | 5,509,565 | 4,971,232 | 4,557,465 | 4,259,968 | 4,080,597 | 4,026,866 | 4,154,280 | 4,770,800 |
| Non-Current Assets | | | | | | | | | | |
| Investments | 2,000,000 | 1,878,409 | 1,677,522 | 1,498,077 | 1,360,155 | 1,260,989 | 1,201,199 | 1,183,289 | 1,183,289 | 1,183,289 |
| Receivables | 262,000 | 262,000 | 262,000 | 262,000 | 262,000 | 262,000 | 262,000 | 262,000 | 262,000 | - |
| Inventories | - | - | - | - | - | - | - | - | - | - |
| Contract assets and contract cost assets | - | - | - | - | - | - | - | - | - | - |
| Infrastructure, Property, Plant & Equipment | 43,875,044 | 44,555,262 | 45,309,574 | 46,087,940 | 46,867,369 | 47,680,066 | 48,545,468 | 49,477,339 | 50,468,803 | 51,521,648 |
| Investment Property | - | - | - | - | - | - | - | - | - | - |
| Intangible Assets | - | - | - | - | - | - | - | - | - | - |
| Right of use assets | - | - | - | - | - | - | - | - | - | - |
| Investments Accounted for using the equity method | - | - | - | - | - | - | - | - | - | - |
| Non-current assets classified as "held for sale" | - | - | - | - | - | - | - | - | - | - |
| Other | - | - | - | - | - | - | - | - | - | - |
| Total Non-Current Assets | 46,137,044 | 46,695,671 | 47,249,096 | 47,848,017 | 48,489,524 | 49,203,056 | 50,008,667 | 50,922,627 | 51,914,091 | 52,704,937 |
| TOTAL ASSETS | 52,950,346 | 52,807,897 | 52,758,661 | 52,819,250 | 53,046,989 | 53,463,024 | 54,089,264 | 54,949,493 | 56,068,371 | 57,475,736 |
| LIABILITIES | | | | | | | | | | |
| Current Liabilities | | | | | | | | | | |
| Bank Overdraft | - | - | - | - | - | - | - | - | - | - |
| Payables | - | - | - | - | - | - | - | - | - | - |
| Income received in advance | - | - | - | - | - | - | - | - | - | - |
| Contract liabilities | - | - | - | - | - | - | - | - | - | - |
| Lease liabilities | - | - | - | - | - | - | - | - | - | - |
| Borrowings | - | - | - | - | - | - | - | - | - | - |
| Employee benefit provisions | - | - | - | - | - | - | - | - | - | - |
| Other provisions | - | - | - | - | - | - | - | - | - | - |
| Liabilities associated with assets classified as "held for sale" | - | - | - | - | - | - | - | - | - | - |
| Total Current Liabilities | - | - | - | - | - | - | - | - | - | - |
| Non-Current Liabilities | | | | | | | | | | |
| Payables | - | - | - | - | - | - | - | - | - | - |
| Income received in advance | - | - | - | - | - | - | - | - | - | - |
| Contract liabilities | - | - | - | - | - | - | - | - | - | - |
| Lease liabilities | - | - | - | - | - | - | - | - | - | - |
| Borrowings | - | - | - | - | - | - | - | - | - | - |
| Employee benefit provisions | - | - | - | - | - | - | - | - | - | - |
| Other provisions | - | - | - | - | - | - | - | - | - | - |
| Investments Accounted for using the equity method | - | - | - | - | - | - | - | - | - | - |
| Liabilities associated with assets classified as "held for sale" | - | - | - | - | - | - | - | - | - | - |
| Total Non-Current Liabilities | - | - | - | - | - | - | - | - | - | - |
| TOTAL LIABILITIES | - | - | - | - | - | - | - | - | - | - |
| Net Assets | 52,950,346 | 52,807,897 | 52,758,661 | 52,819,250 | 53,046,989 | 53,463,024 | 54,089,264 | 54,949,493 | 56,068,371 | 57,475,736 |
| EQUITY | | | | | | | | | | |
| Retained Earnings | 22,716,346 | 22,573,897 | 22,524,661 | 22,585,250 | 22,812,989 | 23,229,024 | 23,855,264 | 24,715,493 | 25,834,371 | 27,241,736 |
| Revaluation Reserves | 30,234,000 | 30,234,000 | 30,234,000 | 30,234,000 | 30,234,000 | 30,234,000 | 30,234,000 | 30,234,000 | 30,234,000 | 30,234,000 |
| Other Reserves | - | - | - | - | - | - | - | - | - | - |
| Council Equity Interest | 52,950,346 | 52,807,897 | 52,758,661 | 52,819,250 | 53,046,989 | 53,463,024 | 54,089,264 | 54,949,493 | 56,068,371 | 57,475,736 |
| Non-controlling equity interests | - | - | - | - | - | - | - | - | - | - |
| Total Equity | 52,950,346 | 52,807,897 | 52,758,661 | 52,819,250 | 53,046,989 | 53,463,024 | 54,089,264 | 54,949,493 | 56,068,371 | 57,475,736 |

8.3 Sewer Fund - 10 Year Capital Works Program

| Sewer Fund LTFP Capital Program | | | | | | | | | | | |
|---|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|
| Capital Program | 2024/25 | 2025/26 | 2026/27 | 2027/28 | 2028/29 | 2029/30 | 2030/31 | 2031/32 | 2032/33 | 2033/34 | 2034/35 |
| Aerator Overhaul - Leeton STP | 65,000 | | | | | | | | | | |
| Gogelderie Weir Transpiration Bed Remediation Works | 175,000 | | | | | | | | | | |
| Leeton STP Aerator rewiring | 30,000 | | | | | | | | | | |
| Sewer Pump Station 4 - Overhaul | 150,000 | | | | | | | | | | |
| Sewer Sludge Transfer Pump - Redesign Access | 70,000 | | | | | | | | | | |
| Leeton Septic Tank Waste Receiving Facility | 100,000 | | | | | | | | | | |
| Developer Provided Assets - Vance Inkind | 500,000 | | | | | | | | | | |
| AMP New & Upgrade - Telemetry Upgrades | 50,000 | 15,000 | 15,000 | 15,000 | | | | | | | |
| AMP Renewal Demand - Annual | | 868,657 | 889,651 | 862,204 | 829,491 | 810,726 | 807,951 | 815,163 | 815,163 | 815,163 | 815,163 |
| AMP Renewal Demand - Backlog | | 800,000 | 800,000 | 800,000 | 800,000 | 800,000 | 800,000 | 800,000 | 800,000 | 800,000 | 800,000 |
| Grand Total | 1,140,000 | 1,683,657 | 1,704,651 | 1,677,204 | 1,629,491 | 1,610,726 | 1,607,951 | 1,615,163 | 1,615,163 | 1,615,163 | 1,615,163 |
| Indexation | | 3.00% | 3.00% | 3.00% | 3.00% | 3.00% | 3.00% | 3.00% | 3.00% | 3.00% | 3.00% |
| As Per LTFP Cashflow | 1,140,000 | 1,734,167 | 1,808,464 | 1,832,726 | 1,834,006 | 1,867,273 | 1,919,978 | 1,986,447 | 2,046,040 | 2,107,421 | 2,170,644 |

Assumptions

1. Renewal Demand Annual and Backlog works are based on the Asset Management Plan and represent what should be spent to renew Council's ageing assets.
2. Council will develop a detailed Capital program to identify works required to meet the asset management plan requirements
3. The Capital Program is shown in present \$ values - the indexation line represents the compounded impact of CPI across the LTFP
4. New and upgrades of assets incur additional depreciation, while renewing the assets does not as these assets are already being depreciated - life extended only

9. Water Fund

9.1 Water Fund - Base Case

| Leeton Shire Council | | | | | | | | | | |
|--|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|
| 10 Year Financial Plan for the Years ending 30 June 2034 | | | | | | | | | | |
| INCOME STATEMENT - WATER FUND | | | | | | | | | | |
| Scenario: Base Case | Projected Years | | | | | | | | | |
| | 2024/25 | 2025/26 | 2026/27 | 2027/28 | 2028/29 | 2029/30 | 2030/31 | 2031/32 | 2032/33 | 2033/34 |
| | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ |
| Income from Continuing Operations | | | | | | | | | | |
| Revenue: | | | | | | | | | | |
| Rates & Annual Charges | 1,830,133 | 1,885,037 | 1,941,588 | 1,999,836 | 2,059,831 | 2,121,626 | 2,185,275 | 2,250,833 | 2,318,358 | 2,387,908 |
| User Charges & Fees | 2,910,493 | 2,997,808 | 3,087,742 | 3,180,374 | 3,275,786 | 3,374,059 | 3,475,281 | 3,579,539 | 3,686,925 | 3,797,533 |
| Other Revenues | 58,046 | 59,787 | 61,581 | 63,428 | 65,331 | 67,291 | 69,310 | 71,389 | 73,531 | 75,737 |
| Grants & Contributions provided for Operating Purposes | 90,000 | - | - | - | - | - | - | - | - | - |
| Grants & Contributions provided for Capital Purposes | 531,000 | 31,930 | 32,888 | 33,875 | 34,891 | 35,938 | 37,016 | 38,126 | 39,270 | 40,448 |
| Interest & Investment Revenue | 766,212 | 788,903 | 667,485 | 533,059 | 490,134 | 460,812 | 200,692 | 139,374 | 60,609 | 72,347 |
| Other Income: | | | | | | | | | | |
| Net Gains from the Disposal of Assets | - | - | - | - | - | - | - | - | - | - |
| Fair value increment on investment properties | - | - | - | - | - | - | - | - | - | - |
| Reversal of revaluation decrements on IPPE previously expensed | - | - | - | - | - | - | - | - | - | - |
| Reversal of impairment losses on receivables | - | - | - | - | - | - | - | - | - | - |
| Other Income | - | - | - | - | - | - | - | - | - | - |
| Joint Ventures & Associated Entities - Gain | - | - | - | - | - | - | - | - | - | - |
| Total Income from Continuing Operations | 6,185,884 | 5,763,465 | 5,791,284 | 5,810,572 | 5,925,972 | 6,059,725 | 5,967,573 | 6,079,262 | 6,178,693 | 6,373,973 |
| Expenses from Continuing Operations | | | | | | | | | | |
| Employee Benefits & On-Costs | 1,023,752 | 1,059,583 | 1,091,371 | 1,124,112 | 1,157,835 | 1,192,570 | 1,228,348 | 1,265,198 | 1,303,154 | 1,342,249 |
| Borrowing Costs | - | - | - | - | - | - | - | - | - | - |
| Materials & Contracts | 2,794,954 | 2,840,178 | 2,925,383 | 3,013,144 | 3,103,539 | 3,196,645 | 3,292,544 | 3,391,321 | 3,493,060 | 3,597,852 |
| Depreciation & Amortisation | 1,525,087 | 1,539,099 | 1,539,884 | 1,540,693 | 1,551,524 | 1,552,382 | 1,677,010 | 1,677,921 | 1,678,858 | 1,679,824 |
| Impairment of investments | - | - | - | - | - | - | - | - | - | - |
| Impairment of receivables | - | - | - | - | - | - | - | - | - | - |
| Other Expenses | - | - | - | - | - | - | - | - | - | - |
| Interest & Investment Losses | - | - | - | - | - | - | - | - | - | - |
| Net Losses from the Disposal of Assets | - | - | - | - | - | - | - | - | - | - |
| Revaluation decrement/impairment of IPPE | - | - | - | - | - | - | - | - | - | - |
| Fair value decrement on investment properties | - | - | - | - | - | - | - | - | - | - |
| Joint Ventures & Associated Entities - Loss | - | - | - | - | - | - | - | - | - | - |
| Total Expenses from Continuing Operations | 5,343,793 | 5,438,860 | 5,556,638 | 5,677,949 | 5,812,898 | 5,941,597 | 6,197,902 | 6,334,439 | 6,475,073 | 6,619,925 |
| Operating Result from Continuing Operations | 842,091 | 324,605 | 234,647 | 132,622 | 113,075 | 118,128 | (230,329) | (255,178) | (296,379) | (245,952) |
| Discontinued Operations - Profit/(Loss) | - | - | - | - | - | - | - | - | - | - |
| Net Profit/(Loss) from Discontinued Operations | - | - | - | - | - | - | - | - | - | - |
| Net Operating Result for the Year | 842,091 | 324,605 | 234,647 | 132,622 | 113,075 | 118,128 | (230,329) | (255,178) | (296,379) | (245,952) |
| Net Operating Result before Grants and Contributions provided for Capital Purposes | 311,091 | 292,675 | 201,759 | 98,748 | 78,184 | 82,191 | (267,345) | (293,304) | (335,649) | (286,400) |

| Leeton Shire Council | | | | | | | | | | |
|--|------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|
| 10 Year Financial Plan for the Years ending 30 June 2034 | | | | | | | | | | |
| CASH FLOW STATEMENT - WATER FUND | | | | | | | | | | |
| Scenario: Base Case | Projected Years | | | | | | | | | |
| | 2024/25 | 2025/26 | 2026/27 | 2027/28 | 2028/29 | 2029/30 | 2030/31 | 2031/32 | 2032/33 | 2033/34 |
| | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ |
| Cash Flows from Operating Activities | | | | | | | | | | |
| Receipts: | | | | | | | | | | |
| Rates & Annual Charges | 1,830,133 | 1,885,037 | 1,941,588 | 1,999,836 | 2,059,831 | 2,121,626 | 2,185,275 | 2,250,833 | 2,318,358 | 2,387,908 |
| User Charges & Fees | 2,910,493 | 2,997,808 | 3,087,742 | 3,180,374 | 3,275,786 | 3,374,059 | 3,475,281 | 3,579,539 | 3,686,925 | 3,797,533 |
| Investment & Interest Revenue Received | 766,212 | 788,903 | 667,485 | 533,059 | 490,134 | 460,812 | 200,692 | 139,374 | 60,609 | 72,347 |
| Grants & Contributions | 621,000 | 31,930 | 32,888 | 33,875 | 34,891 | 35,938 | 37,016 | 38,126 | 39,270 | 40,448 |
| Bonds & Deposits Received | - | - | - | - | - | - | - | - | - | - |
| Other | 58,046 | 59,787 | 61,581 | 63,428 | 65,331 | 67,291 | 69,310 | 71,389 | 73,531 | 75,737 |
| Payments: | | | | | | | | | | |
| Employee Benefits & On-Costs | (1,023,752) | (1,059,583) | (1,091,371) | (1,124,112) | (1,157,835) | (1,192,570) | (1,228,348) | (1,265,198) | (1,303,154) | (1,342,249) |
| Materials & Contracts | (2,794,954) | (2,840,178) | (2,925,383) | (3,013,144) | (3,103,539) | (3,196,645) | (3,292,544) | (3,391,321) | (3,493,060) | (3,597,852) |
| Borrowing Costs | - | - | - | - | - | - | - | - | - | - |
| Bonds & Deposits Refunded | - | - | - | - | - | - | - | - | - | - |
| Other | - | - | - | - | - | - | - | - | - | - |
| Net Cash provided (or used in) Operating Activities | 2,367,178 | 1,863,704 | 1,774,531 | 1,673,315 | 1,664,598 | 1,670,510 | 1,446,681 | 1,422,743 | 1,382,479 | 1,433,873 |
| Cash Flows from Investing Activities | | | | | | | | | | |
| Receipts: | | | | | | | | | | |
| Sale of Investment Securities | - | - | - | - | - | 9,802,508 | 2,259,983 | 2,517,495 | 1,720,014 | - |
| Sale of Investment Property | - | - | - | - | - | - | - | - | - | - |
| Sale of Real Estate Assets | - | - | - | - | - | - | - | - | - | - |
| Sale of Infrastructure, Property, Plant & Equipment | - | - | - | - | - | - | - | - | - | - |
| Sale of non-current assets classified as "held for sale" | - | - | - | - | - | - | - | - | - | - |
| Sale of Intangible Assets | - | - | - | - | - | - | - | - | - | - |
| Sale of Interests in Joint Ventures & Associates | - | - | - | - | - | - | - | - | - | - |
| Sale of Disposal Groups | - | - | - | - | - | - | - | - | - | - |
| Deferred Debtors Receipts | - | - | - | - | - | - | - | - | - | - |
| Distributions Received from Joint Ventures & Associates | - | - | - | - | - | - | - | - | - | - |
| Other Investing Activity Receipts | - | - | - | - | - | - | - | - | - | - |
| Payments: | | | | | | | | | | |
| Purchase of Investment Securities | - | - | - | - | - | - | - | - | - | - |
| Purchase of Investment Property | - | - | - | - | - | - | - | - | - | - |
| Purchase of Infrastructure, Property, Plant & Equipment | (820,000) | (2,224,841) | (2,501,393) | (3,445,817) | (3,061,048) | (11,502,097) | (3,706,664) | (3,940,238) | (4,058,445) | (4,180,199) |
| Purchase of Real Estate Assets | - | - | - | - | - | - | - | - | - | - |
| Purchase of Intangible Assets | - | - | - | - | - | - | - | - | - | - |
| Purchase of Interests in Joint Ventures & Associates | - | - | - | - | - | - | - | - | - | - |
| Deferred Debtors & Advances Made | - | - | - | - | - | - | - | - | - | - |
| Contributions Paid to Joint Ventures & Associates | - | - | - | - | - | - | - | - | - | - |
| Other Investing Activity Payments | - | - | - | - | - | - | - | - | - | - |
| Net Cash provided (or used in) Investing Activities | (820,000) | (2,224,841) | (2,501,393) | (3,445,817) | (3,061,048) | (1,699,589) | (1,446,681) | (1,422,743) | (2,338,431) | (4,180,199) |

| Leeton Shire Council | | | | | | | | | | | |
|---|-------------------|-------------------|-------------------|-------------------|-------------------|------------------|------------------|------------------|------------------|--------------------|---------|
| 10 Year Financial Plan for the Years ending 30 June 2034 | | | | | | | | | | | |
| CASH FLOW STATEMENT - WATER FUND | | | | | | | | | | | |
| Scenario: Base Case | 2024/25 | 2025/26 | 2026/27 | 2027/28 | Projected Years | | | 2030/31 | 2031/32 | 2032/33 | 2033/34 |
| | \$ | \$ | \$ | \$ | 2028/29 | 2029/30 | | \$ | \$ | \$ | \$ |
| Cash Flows from Financing Activities | | | | | | | | | | | |
| Receipts: | | | | | | | | | | | |
| Proceeds from Borrowings & Advances | - | - | - | - | - | - | - | - | - | - | - |
| Proceeds from Finance Leases | - | - | - | - | - | - | - | - | - | - | - |
| Other Financing Activity Receipts | - | - | - | - | - | - | - | - | - | - | - |
| Payments: | | | | | | | | | | | |
| Repayment of Borrowings & Advances | - | - | - | - | - | - | - | - | - | - | - |
| Repayment of lease liabilities (principal repayments) | - | - | - | - | - | - | - | - | - | - | - |
| Distributions to non-controlling interests | - | - | - | - | - | - | - | - | - | - | - |
| Other Financing Activity Payments | - | - | - | - | - | - | - | - | - | - | - |
| Net Cash Flow provided (used in) Financing Activities | - | - | - | - | - | - | - | - | - | - | - |
| Net Increase/(Decrease) in Cash & Cash Equivalents | 1,547,178 | (361,137) | (726,863) | (1,772,502) | (1,396,449) | (29,079) | - | (0) | (955,952) | (2,746,326) | |
| plus: Cash & Cash Equivalents - beginning of year | 2,738,852 | 4,286,030 | 3,924,893 | 3,198,030 | 1,425,529 | 29,079 | 0 | 0 | 0 | (955,952) | |
| Cash & Cash Equivalents - end of the year | 4,286,030 | 3,924,893 | 3,198,030 | 1,425,529 | 29,079 | 0 | 0 | 0 | (955,952) | (3,702,278) | |
| Cash & Cash Equivalents - end of the year | 4,286,030 | 3,924,893 | 3,198,030 | 1,425,529 | 29,079 | 0 | 0 | 0 | (955,952) | (3,702,278) | |
| Investments - end of the year | 16,300,000 | 16,300,000 | 16,300,000 | 16,300,000 | 16,300,000 | 6,497,492 | 4,237,509 | 1,720,014 | - | - | |
| Cash, Cash Equivalents & Investments - end of the year | 20,586,030 | 20,224,893 | 19,498,030 | 17,725,529 | 16,329,079 | 6,497,492 | 4,237,509 | 1,720,014 | (955,952) | (3,702,278) | |
| Representing: | | | | | | | | | | | |
| - External Restrictions | 20,586,033 | 20,224,893 | 19,498,030 | 17,725,529 | 16,329,081 | 6,497,493 | 4,237,511 | 1,720,016 | (955,950) | (3,702,275) | |
| - Internal Restrictons | - | - | - | - | - | - | - | - | - | - | |
| - Unrestricted | (3) | 0 | 0 | (1) | (1) | (1) | (2) | (2) | (2) | (3) | |
| | 20,586,030 | 20,224,893 | 19,498,030 | 17,725,529 | 16,329,079 | 6,497,492 | 4,237,509 | 1,720,014 | (955,952) | (3,702,278) | |

| Leeton Shire Council | | | | | | | | | | |
|--|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|
| 10 Year Financial Plan for the Years ending 30 June 2034 | | | | | | | | | | |
| BALANCE SHEET - WATER FUND | | | | | | | | | | |
| Scenario: Base Case | | | | | | | | | | |
| | 2024/25 | 2025/26 | 2026/27 | 2027/28 | Projected Years | | | | | |
| | 2028/29 | 2029/30 | 2030/31 | 2031/32 | 2032/33 | 2033/34 | | | | |
| | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ |
| ASSETS | | | | | | | | | | |
| Current Assets | | | | | | | | | | |
| Cash & Cash Equivalents | 4,286,030 | 3,924,893 | 3,198,030 | 1,425,529 | 29,079 | - | - | - | - | - |
| Investments | 9,263,546 | 9,263,546 | 9,263,546 | 9,263,546 | 9,263,546 | 3,692,627 | 2,408,243 | 977,511 | - | - |
| Receivables | 383,000 | 383,000 | 383,000 | 383,000 | 383,000 | 383,000 | 383,000 | 383,000 | 383,000 | 395,000 |
| Inventories | - | - | - | - | - | - | - | - | - | - |
| Contract assets and contract cost assets | - | - | - | - | - | - | - | - | - | - |
| Other | - | - | - | - | - | - | - | - | - | - |
| Non-current assets classified as "held for sale" | - | - | - | - | - | - | - | - | - | - |
| Total Current Assets | 13,932,576 | 13,571,439 | 12,844,576 | 11,072,075 | 9,675,625 | 4,075,627 | 2,791,243 | 1,360,511 | 383,000 | 395,000 |
| Non-Current Assets | | | | | | | | | | |
| Investments | 7,036,454 | 7,036,454 | 7,036,454 | 7,036,454 | 7,036,454 | 2,804,865 | 1,829,266 | 742,503 | - | - |
| Receivables | 12,000 | 12,000 | 12,000 | 12,000 | 12,000 | 12,000 | 12,000 | 12,000 | 12,000 | - |
| Inventories | - | - | - | - | - | - | - | - | - | - |
| Contract assets and contract cost assets | - | - | - | - | - | - | - | - | - | - |
| Infrastructure, Property, Plant & Equipment | 45,503,648 | 46,189,390 | 47,150,899 | 49,056,023 | 50,565,547 | 60,515,263 | 62,544,916 | 64,807,234 | 67,186,820 | 69,687,195 |
| Investment Property | - | - | - | - | - | - | - | - | - | - |
| Intangible Assets | - | - | - | - | - | - | - | - | - | - |
| Right of use assets | - | - | - | - | - | - | - | - | - | - |
| Investments Accounted for using the equity method | - | - | - | - | - | - | - | - | - | - |
| Non-current assets classified as "held for sale" | - | - | - | - | - | - | - | - | - | - |
| Other | - | - | - | - | - | - | - | - | - | - |
| Total Non-Current Assets | 52,552,102 | 53,237,844 | 54,199,353 | 56,104,477 | 57,614,001 | 63,332,128 | 64,386,182 | 65,561,737 | 67,198,820 | 69,687,195 |
| TOTAL ASSETS | 66,484,678 | 66,809,283 | 67,043,930 | 67,176,552 | 67,289,626 | 67,407,755 | 67,177,425 | 66,922,248 | 67,581,820 | 70,082,195 |
| LIABILITIES | | | | | | | | | | |
| Current Liabilities | | | | | | | | | | |
| Bank Overdraft | - | - | - | - | - | - | - | - | 955,952 | 3,702,278 |
| Payables | 2,000 | 2,000 | 2,000 | 2,000 | 2,000 | 2,000 | 2,000 | 2,000 | 2,000 | 2,000 |
| Income received in advance | - | - | - | - | - | - | - | - | - | - |
| Contract liabilities | - | - | - | - | - | - | - | - | - | - |
| Lease liabilities | - | - | - | - | - | - | - | - | - | - |
| Borrowings | - | - | - | - | - | - | - | - | - | - |
| Employee benefit provisions | - | - | - | - | - | - | - | - | - | - |
| Other provisions | - | - | - | - | - | - | - | - | - | - |
| Liabilities associated with assets classified as "held for sale" | - | - | - | - | - | - | - | - | - | - |
| Total Current Liabilities | 2,000 | 2,000 | 2,000 | 2,000 | 2,000 | 2,000 | 2,000 | 2,000 | 957,952 | 3,704,278 |
| Non-Current Liabilities | | | | | | | | | | |
| Payables | - | - | - | - | - | - | - | - | - | - |
| Income received in advance | - | - | - | - | - | - | - | - | - | - |
| Contract liabilities | - | - | - | - | - | - | - | - | - | - |
| Lease liabilities | - | - | - | - | - | - | - | - | - | - |
| Borrowings | - | - | - | - | - | - | - | - | - | - |
| Employee benefit provisions | - | - | - | - | - | - | - | - | - | - |
| Other provisions | - | - | - | - | - | - | - | - | - | - |
| Investments Accounted for using the equity method | - | - | - | - | - | - | - | - | - | - |
| Liabilities associated with assets classified as "held for sale" | - | - | - | - | - | - | - | - | - | - |
| Total Non-Current Liabilities | - | - | - | - | - | - | - | - | - | - |
| TOTAL LIABILITIES | 2,000 | 2,000 | 2,000 | 2,000 | 2,000 | 2,000 | 2,000 | 2,000 | 957,952 | 3,704,278 |
| Net Assets | 66,482,678 | 66,807,283 | 67,041,930 | 67,174,552 | 67,287,626 | 67,405,755 | 67,175,425 | 66,920,248 | 66,623,868 | 66,377,917 |
| EQUITY | | | | | | | | | | |
| Retained Earnings | 27,066,678 | 27,391,283 | 27,625,930 | 27,758,552 | 27,871,626 | 27,989,755 | 27,759,425 | 27,504,248 | 27,207,868 | 26,961,917 |
| Revaluation Reserves | 39,416,000 | 39,416,000 | 39,416,000 | 39,416,000 | 39,416,000 | 39,416,000 | 39,416,000 | 39,416,000 | 39,416,000 | 39,416,000 |
| Other Reserves | - | - | - | - | - | - | - | - | - | - |
| Council Equity Interest | 66,482,678 | 66,807,283 | 67,041,930 | 67,174,552 | 67,287,626 | 67,405,755 | 67,175,425 | 66,920,248 | 66,623,868 | 66,377,917 |
| Non-controlling equity interests | - | - | - | - | - | - | - | - | - | - |
| Total Equity | 66,482,678 | 66,807,283 | 67,041,930 | 67,174,552 | 67,287,626 | 67,405,755 | 67,175,425 | 66,920,248 | 66,623,868 | 66,377,917 |

9.2 Water Fund Scenario 1 - Phased Improvement Option

| Leeton Shire Council | | | | | | | | | | |
|---|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|
| 10 Year Financial Plan for the Years ending 30 June 2034 | | | | | | | | | | |
| INCOME STATEMENT - WATER FUND | | | | | | | | | | |
| Scenario: Phased Improvement Plan | | | | | | | | | | |
| | 2024/25 | 2025/26 | 2026/27 | 2027/28 | 2028/29 | 2029/30 | 2030/31 | 2031/32 | 2032/33 | 2033/34 |
| | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ |
| Income from Continuing Operations | | | | | | | | | | |
| Revenue: | | | | | | | | | | |
| Rates & Annual Charges | 1,830,133 | 1,922,010 | 2,018,491 | 2,119,808 | 2,226,203 | 2,337,930 | 2,455,255 | 2,578,460 | 2,707,838 | 2,843,698 |
| User Charges & Fees | 2,910,493 | 3,056,059 | 3,208,905 | 3,369,395 | 3,537,911 | 3,714,853 | 3,900,644 | 4,095,726 | 4,300,564 | 4,515,645 |
| Other Revenues | 58,046 | 59,787 | 61,581 | 63,428 | 65,331 | 67,291 | 69,310 | 71,389 | 73,531 | 75,737 |
| Grants & Contributions provided for Operating Purposes | 90,000 | - | - | - | - | - | - | - | - | - |
| Grants & Contributions provided for Capital Purposes | 531,000 | 31,930 | 32,888 | 33,875 | 34,891 | 35,938 | 37,016 | 38,126 | 39,270 | 40,448 |
| Interest & Investment Revenue | 766,212 | 790,903 | 673,885 | 545,659 | 513,534 | 476,612 | 245,892 | 204,474 | 159,359 | 116,147 |
| Other Income: | | | | | | | | | | |
| Net Gains from the Disposal of Assets | - | - | - | - | - | - | - | - | - | - |
| Fair value increment on investment properties | - | - | - | - | - | - | - | - | - | - |
| Reversal of revaluation decrements on IPPE previously expensed | - | - | - | - | - | - | - | - | - | - |
| Reversal of impairment losses on receivables | - | - | - | - | - | - | - | - | - | - |
| Other Income | - | - | - | - | - | - | - | - | - | - |
| Joint Ventures & Associated Entities - Gain | - | - | - | - | - | - | - | - | - | - |
| Total Income from Continuing Operations | 6,185,884 | 5,860,689 | 5,995,751 | 6,132,165 | 6,377,870 | 6,632,623 | 6,708,117 | 6,988,176 | 7,280,562 | 7,591,675 |
| Expenses from Continuing Operations | | | | | | | | | | |
| Employee Benefits & On-Costs | 1,023,752 | 1,059,583 | 1,091,371 | 1,124,112 | 1,157,835 | 1,192,570 | 1,228,348 | 1,265,198 | 1,303,154 | 1,342,249 |
| Borrowing Costs | - | - | - | - | - | - | - | - | - | - |
| Materials & Contracts | 2,794,954 | 2,840,178 | 2,925,383 | 3,013,144 | 3,103,539 | 3,196,645 | 3,292,544 | 3,391,321 | 3,493,060 | 3,597,852 |
| Depreciation & Amortisation | 1,525,087 | 1,539,099 | 1,539,884 | 1,540,693 | 1,551,524 | 1,552,382 | 1,677,010 | 1,677,921 | 1,678,858 | 1,679,824 |
| Impairment of investments | - | - | - | - | - | - | - | - | - | - |
| Impairment of receivables | - | - | - | - | - | - | - | - | - | - |
| Other Expenses | - | - | - | - | - | - | - | - | - | - |
| Interest & Investment Losses | - | - | - | - | - | - | - | - | - | - |
| Net Losses from the Disposal of Assets | - | - | - | - | - | - | - | - | - | - |
| Revaluation decrement/impairment of IPPE | - | - | - | - | - | - | - | - | - | - |
| Fair value decrement on investment properties | - | - | - | - | - | - | - | - | - | - |
| Joint Ventures & Associated Entities - Loss | - | - | - | - | - | - | - | - | - | - |
| Total Expenses from Continuing Operations | 5,343,793 | 5,438,860 | 5,556,638 | 5,677,949 | 5,812,898 | 5,941,597 | 6,197,902 | 6,334,439 | 6,475,073 | 6,619,925 |
| Operating Result from Continuing Operations | 842,091 | 421,830 | 439,113 | 454,216 | 564,972 | 691,026 | 510,215 | 653,737 | 805,489 | 971,750 |
| Discontinued Operations - Profit/(Loss) | - | - | - | - | - | - | - | - | - | - |
| Net Profit/(Loss) from Discontinued Operations | - | - | - | - | - | - | - | - | - | - |
| Net Operating Result for the Year | 842,091 | 421,830 | 439,113 | 454,216 | 564,972 | 691,026 | 510,215 | 653,737 | 805,489 | 971,750 |
| Net Operating Result before Grants and Contributions provided for Capital Purposes | 311,091 | 389,900 | 406,225 | 420,341 | 530,081 | 655,089 | 473,199 | 615,611 | 766,220 | 931,302 |

| Leeton Shire Council | | | | | | | | | | |
|--|------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|
| 10 Year Financial Plan for the Years ending 30 June 2034 | | | | | | | | | | |
| CASH FLOW STATEMENT - WATER FUND | | | | | | | | | | |
| Scenario: Phased Improvement Plan | | | | | | | | | | |
| | 2024/25 | 2025/26 | 2026/27 | 2027/28 | Projected Years | | | | | |
| | 2028/29 | 2029/30 | 2030/31 | 2031/32 | 2032/33 | 2033/34 | | | | |
| | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ |
| Cash Flows from Operating Activities | | | | | | | | | | |
| Receipts: | | | | | | | | | | |
| Rates & Annual Charges | 1,830,133 | 1,922,010 | 2,018,491 | 2,119,808 | 2,226,203 | 2,337,930 | 2,455,255 | 2,578,460 | 2,707,838 | 2,843,698 |
| User Charges & Fees | 2,910,493 | 3,056,059 | 3,208,905 | 3,369,395 | 3,537,911 | 3,714,853 | 3,900,644 | 4,095,726 | 4,300,564 | 4,515,645 |
| Investment & Interest Revenue Received | 766,212 | 790,903 | 673,885 | 545,659 | 513,534 | 476,612 | 245,892 | 204,474 | 159,359 | 116,147 |
| Grants & Contributions | 621,000 | 31,930 | 32,888 | 33,875 | 34,891 | 35,938 | 37,016 | 38,126 | 39,270 | 40,448 |
| Bonds & Deposits Received | - | - | - | - | - | - | - | - | - | - |
| Other | 58,046 | 59,787 | 61,581 | 63,428 | 65,331 | 67,291 | 69,310 | 71,389 | 73,531 | 75,737 |
| Payments: | | | | | | | | | | |
| Employee Benefits & On-Costs | (1,023,752) | (1,059,583) | (1,091,371) | (1,124,112) | (1,157,835) | (1,192,570) | (1,228,348) | (1,265,198) | (1,303,154) | (1,342,249) |
| Materials & Contracts | (2,794,954) | (2,840,178) | (2,925,383) | (3,013,144) | (3,103,539) | (3,196,645) | (3,292,544) | (3,391,321) | (3,493,060) | (3,597,852) |
| Borrowing Costs | - | - | - | - | - | - | - | - | - | - |
| Bonds & Deposits Refunded | - | - | - | - | - | - | - | - | - | - |
| Other | - | - | - | - | - | - | - | - | - | - |
| Net Cash provided (or used in) Operating Activities | 2,367,178 | 1,960,928 | 1,978,997 | 1,994,909 | 2,116,496 | 2,243,408 | 2,187,225 | 2,331,657 | 2,484,348 | 2,651,575 |
| Cash Flows from Investing Activities | | | | | | | | | | |
| Receipts: | | | | | | | | | | |
| Sale of Investment Securities | - | - | - | - | - | 8,154,428 | 1,519,439 | 1,608,581 | 1,574,097 | 1,528,624 |
| Sale of Investment Property | - | - | - | - | - | - | - | - | - | - |
| Sale of Real Estate Assets | - | - | - | - | - | - | - | - | - | - |
| Sale of Infrastructure, Property, Plant & Equipment | - | - | - | - | - | - | - | - | - | - |
| Sale of non-current assets classified as "held for sale" | - | - | - | - | - | - | - | - | - | - |
| Sale of Intangible Assets | - | - | - | - | - | - | - | - | - | - |
| Sale of Interests in Joint Ventures & Associates | - | - | - | - | - | - | - | - | - | - |
| Sale of Disposal Groups | - | - | - | - | - | - | - | - | - | - |
| Deferred Debtors Receipts | - | - | - | - | - | - | - | - | - | - |
| Distributions Received from Joint Ventures & Associates | - | - | - | - | - | - | - | - | - | - |
| Other Investing Activity Receipts | - | - | - | - | - | - | - | - | - | - |
| Payments: | | | | | | | | | | |
| Purchase of Investment Securities | - | - | - | - | - | - | - | - | - | - |
| Purchase of Investment Property | - | - | - | - | - | - | - | - | - | - |
| Purchase of Infrastructure, Property, Plant & Equipment | (820,000) | (2,224,841) | (2,501,393) | (3,445,817) | (3,061,048) | (11,502,097) | (3,706,664) | (3,940,238) | (4,058,445) | (4,180,199) |
| Purchase of Real Estate Assets | - | - | - | - | - | - | - | - | - | - |
| Purchase of Intangible Assets | - | - | - | - | - | - | - | - | - | - |
| Purchase of Interests in Joint Ventures & Associates | - | - | - | - | - | - | - | - | - | - |
| Deferred Debtors & Advances Made | - | - | - | - | - | - | - | - | - | - |
| Contributions Paid to Joint Ventures & Associates | - | - | - | - | - | - | - | - | - | - |
| Other Investing Activity Payments | - | - | - | - | - | - | - | - | - | - |
| Net Cash provided (or used in) Investing Activities | (820,000) | (2,224,841) | (2,501,393) | (3,445,817) | (3,061,048) | (3,347,669) | (2,187,225) | (2,331,657) | (2,484,348) | (2,651,575) |

| Leeton Shire Council | | | | | | | | | | |
|---|-------------------|-------------------|-------------------|-------------------|-------------------|------------------|------------------|------------------|------------------|------------------|
| 10 Year Financial Plan for the Years ending 30 June 2034 | | | | | | | | | | |
| CASH FLOW STATEMENT - WATER FUND | | | | | | | | | | |
| Scenario: Phased Improvement Plan | Projected Years | | | | | | | | | |
| | 2024/25 | 2025/26 | 2026/27 | 2027/28 | 2028/29 | 2029/30 | 2030/31 | 2031/32 | 2032/33 | 2033/34 |
| | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ |
| Cash Flows from Financing Activities | | | | | | | | | | |
| Receipts: | | | | | | | | | | |
| Proceeds from Borrowings & Advances | - | - | - | - | - | - | - | - | - | - |
| Proceeds from Finance Leases | - | - | - | - | - | - | - | - | - | - |
| Other Financing Activity Receipts | - | - | - | - | - | - | - | - | - | - |
| Payments: | | | | | | | | | | |
| Repayment of Borrowings & Advances | - | - | - | - | - | - | - | - | - | - |
| Repayment of lease liabilities (principal repayments) | - | - | - | - | - | - | - | - | - | - |
| Distributions to non-controlling interests | - | - | - | - | - | - | - | - | - | - |
| Other Financing Activity Payments | - | - | - | - | - | - | - | - | - | - |
| Net Cash Flow provided (used in) Financing Activities | - | - | - | - | - | - | - | - | - | - |
| Net Increase/(Decrease) in Cash & Cash Equivalents | 1,547,178 | (263,913) | (522,396) | (1,450,908) | (944,552) | (1,104,261) | - | (0) | 0 | - |
| plus: Cash & Cash Equivalents - beginning of year | 2,738,852 | 4,286,030 | 4,022,117 | 3,499,721 | 2,048,813 | 1,104,261 | - | - | (0) | 0 |
| Cash & Cash Equivalents - end of the year | 4,286,030 | 4,022,117 | 3,499,721 | 2,048,813 | 1,104,261 | - | - | (0) | 0 | 0 |
| Cash & Cash Equivalents - end of the year | 4,286,030 | 4,022,117 | 3,499,721 | 2,048,813 | 1,104,261 | - | - | (0) | 0 | 0 |
| Investments - end of the year | 16,300,000 | 16,300,000 | 16,300,000 | 16,300,000 | 16,300,000 | 8,145,572 | 6,626,133 | 5,017,552 | 3,443,455 | 1,914,831 |
| Cash, Cash Equivalents & Investments - end of the year | 20,586,030 | 20,322,117 | 19,799,721 | 18,348,813 | 17,404,261 | 8,145,572 | 6,626,133 | 5,017,552 | 3,443,455 | 1,914,831 |
| Representing: | | | | | | | | | | |
| - External Restrictions | 20,586,033 | 20,322,117 | 19,799,721 | 18,348,812 | 17,404,259 | 8,145,570 | 6,626,131 | 5,017,550 | 3,443,452 | 1,914,829 |
| - Internal Restrictons | - | - | - | - | - | - | - | - | - | - |
| - Unrestricted | (3) | 1 | 0 | 1 | 2 | 2 | 2 | 2 | 3 | 2 |
| | 20,586,030 | 20,322,117 | 19,799,721 | 18,348,813 | 17,404,261 | 8,145,572 | 6,626,133 | 5,017,552 | 3,443,455 | 1,914,831 |

| Leeton Shire Council | | | | | | | | | | |
|--|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|
| 10 Year Financial Plan for the Years ending 30 June 2034 | | | | | | | | | | |
| BALANCE SHEET - WATER FUND | | | | | | | | | | |
| Scenario: Phased Improvement Plan | | | | | | | | | | |
| | 2024/25 | 2025/26 | 2026/27 | 2027/28 | Projected Years | | | | | |
| | 2028/29 | 2029/30 | 2030/31 | 2031/32 | 2032/33 | 2033/34 | | | | |
| | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ |
| ASSETS | | | | | | | | | | |
| Current Assets | | | | | | | | | | |
| Cash & Cash Equivalents | 4,286,030 | 4,022,117 | 3,499,721 | 2,048,813 | 1,104,261 | - | - | - | - | - |
| Investments | 9,263,546 | 9,263,546 | 9,263,546 | 9,263,546 | 9,263,546 | 4,629,256 | 3,765,736 | 2,851,554 | 1,956,969 | 1,088,229 |
| Receivables | 383,000 | 383,000 | 383,000 | 383,000 | 383,000 | 383,000 | 383,000 | 383,000 | 383,000 | 395,000 |
| Inventories | - | - | - | - | - | - | - | - | - | - |
| Contract assets and contract cost assets | - | - | - | - | - | - | - | - | - | - |
| Other | - | - | - | - | - | - | - | - | - | - |
| Non-current assets classified as "held for sale" | - | - | - | - | - | - | - | - | - | - |
| Total Current Assets | 13,932,576 | 13,668,663 | 13,146,267 | 11,695,359 | 10,750,807 | 5,012,256 | 4,148,736 | 3,234,554 | 2,339,969 | 1,483,229 |
| Non-Current Assets | | | | | | | | | | |
| Investments | 7,036,454 | 7,036,454 | 7,036,454 | 7,036,454 | 7,036,454 | 3,516,315 | 2,860,398 | 2,165,998 | 1,486,485 | 826,602 |
| Receivables | 12,000 | 12,000 | 12,000 | 12,000 | 12,000 | 12,000 | 12,000 | 12,000 | 12,000 | - |
| Inventories | - | - | - | - | - | - | - | - | - | - |
| Contract assets and contract cost assets | - | - | - | - | - | - | - | - | - | - |
| Infrastructure, Property, Plant & Equipment | 45,503,648 | 46,189,390 | 47,150,899 | 49,056,023 | 50,565,547 | 60,515,263 | 62,544,916 | 64,807,234 | 67,186,820 | 69,687,195 |
| Investment Property | - | - | - | - | - | - | - | - | - | - |
| Intangible Assets | - | - | - | - | - | - | - | - | - | - |
| Right of use assets | - | - | - | - | - | - | - | - | - | - |
| Investments Accounted for using the equity method | - | - | - | - | - | - | - | - | - | - |
| Non-current assets classified as "held for sale" | - | - | - | - | - | - | - | - | - | - |
| Other | - | - | - | - | - | - | - | - | - | - |
| Total Non-Current Assets | 52,552,102 | 53,237,844 | 54,199,353 | 56,104,477 | 57,614,001 | 64,043,578 | 65,417,314 | 66,985,232 | 68,685,306 | 70,513,797 |
| TOTAL ASSETS | 66,484,678 | 66,906,507 | 67,343,621 | 67,799,836 | 68,362,808 | 69,055,834 | 69,564,049 | 70,219,786 | 71,023,275 | 71,997,026 |
| LIABILITIES | | | | | | | | | | |
| Current Liabilities | | | | | | | | | | |
| Bank Overdraft | - | - | - | - | - | - | - | - | - | - |
| Payables | 2,000 | 2,000 | 2,000 | 2,000 | 2,000 | 2,000 | 2,000 | 2,000 | 2,000 | 2,000 |
| Income received in advance | - | - | - | - | - | - | - | - | - | - |
| Contract liabilities | - | - | - | - | - | - | - | - | - | - |
| Lease liabilities | - | - | - | - | - | - | - | - | - | - |
| Borrowings | - | - | - | - | - | - | - | - | - | - |
| Employee benefit provisions | - | - | - | - | - | - | - | - | - | - |
| Other provisions | - | - | - | - | - | - | - | - | - | - |
| Liabilities associated with assets classified as "held for sale" | - | - | - | - | - | - | - | - | - | - |
| Total Current Liabilities | 2,000 | 2,000 | 2,000 | 2,000 | 2,000 | 2,000 | 2,000 | 2,000 | 2,000 | 2,000 |
| Non-Current Liabilities | | | | | | | | | | |
| Payables | - | - | - | - | - | - | - | - | - | - |
| Income received in advance | - | - | - | - | - | - | - | - | - | - |
| Contract liabilities | - | - | - | - | - | - | - | - | - | - |
| Lease liabilities | - | - | - | - | - | - | - | - | - | - |
| Borrowings | - | - | - | - | - | - | - | - | - | - |
| Employee benefit provisions | - | - | - | - | - | - | - | - | - | - |
| Other provisions | - | - | - | - | - | - | - | - | - | - |
| Investments Accounted for using the equity method | - | - | - | - | - | - | - | - | - | - |
| Liabilities associated with assets classified as "held for sale" | - | - | - | - | - | - | - | - | - | - |
| Total Non-Current Liabilities | - | - | - | - | - | - | - | - | - | - |
| TOTAL LIABILITIES | 2,000 | 2,000 | 2,000 | 2,000 | 2,000 | 2,000 | 2,000 | 2,000 | 2,000 | 2,000 |
| Net Assets | 66,482,678 | 66,904,507 | 67,343,621 | 67,797,836 | 68,362,808 | 69,053,834 | 69,564,049 | 70,217,786 | 71,023,275 | 71,995,026 |
| EQUITY | | | | | | | | | | |
| Retained Earnings | 27,066,678 | 27,488,507 | 27,927,621 | 28,381,836 | 28,946,808 | 29,637,834 | 30,148,049 | 30,801,786 | 31,607,275 | 32,579,026 |
| Revaluation Reserves | 39,416,000 | 39,416,000 | 39,416,000 | 39,416,000 | 39,416,000 | 39,416,000 | 39,416,000 | 39,416,000 | 39,416,000 | 39,416,000 |
| Other Reserves | - | - | - | - | - | - | - | - | - | - |
| Council Equity Interest | 66,482,678 | 66,904,507 | 67,343,621 | 67,797,836 | 68,362,808 | 69,053,834 | 69,564,049 | 70,217,786 | 71,023,275 | 71,995,026 |
| Non-controlling equity interests | - | - | - | - | - | - | - | - | - | - |
| Total Equity | 66,482,678 | 66,904,507 | 67,343,621 | 67,797,836 | 68,362,808 | 69,053,834 | 69,564,049 | 70,217,786 | 71,023,275 | 71,995,026 |

9.3 Water Fund - 10 Year Capital Works Program

| Water Fund LTFP Capital Program | | | | | | | | | | | |
|--|----------------|------------------|------------------|------------------|------------------|-------------------|------------------|------------------|------------------|------------------|------------------|
| Capital Program | 2024/25 | 2025/26 | 2026/27 | 2027/28 | 2028/29 | 2029/30 | 2030/31 | 2031/32 | 2032/33 | 2033/34 | 2034/35 |
| Cooling System - Leeton PAC Facility | 50,000 | | | | | | | | | | |
| Hanwood St Water Main | 70,000 | | | | | | | | | | |
| Leeton Water Filtration Plant Planning | 200,000 | | | | | | | | | | |
| Open Cut Dam - Inlet Upgrade | 200,000 | | | | | | | | | | |
| Soda Ash System Upgrade | 100,000 | | | | | | | | | | |
| Water Management - Water Meters | 150,000 | | | | | | | | | | |
| Water Telemetry Upgrades (AMP New/Upgrade) | 50,000 | 50,000 | 50,000 | 50,000 | 50,000 | 50,000 | 50,000 | 50,000 | 50,000 | 50,000 | 50,000 |
| AMP Renewal Demand - Annual | | 1,060,040 | 1,257,803 | 1,453,411 | 1,619,701 | 1,821,810 | 2,004,272 | 2,103,774 | 2,103,774 | 2,103,774 | 2,103,774 |
| AMP Renewal Demand - Backlog | | 1,050,000 | 1,050,000 | 1,050,000 | 1,050,000 | 1,050,000 | 1,050,000 | 1,050,000 | 1,050,000 | 1,050,000 | 1,050,000 |
| Water Treatment (AMP New & Upgrade) | | | | 600,000 | | 7,000,000 | | | | | |
| Grand Total | 820,000 | 2,160,040 | 2,357,803 | 3,153,411 | 2,719,701 | 9,921,810 | 3,104,272 | 3,203,774 | 3,203,774 | 3,203,774 | 3,203,774 |
| Indexation Compounded | | 3.00% | 3.00% | 3.00% | 3.00% | 3.00% | 3.00% | 3.00% | 3.00% | 3.00% | 3.00% |
| As Per LTFP Cashflow | 820,000 | 2,224,841 | 2,501,393 | 3,445,817 | 3,061,047 | 11,502,097 | 3,706,663 | 3,940,238 | 4,058,445 | 4,180,198 | 4,305,604 |

Assumptions

1. Renewal Demand Annual and Backlog works are based on the Asset Management Plan and represent what should be spent to renew Council's ageing assets.
2. Council will develop a detailed Capital program to identify works required to meet the asset management plan requirements
3. The Capital Program is shown in present \$ values - the indexation line represents the compounded impact of CPI across the LTFP
4. New and upgrades to assets incur additional depreciation, while renewing the assets does not as these assets are already being depreciated - life extended only

10. Consolidated

10.1 Consolidated – Base Case (from all funds)

| Leeton Shire Council | | | | | | | | | | |
|---|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|
| 10 Year Financial Plan for the Years ending 30 June 2034 | | | | | | | | | | |
| INCOME STATEMENT - CONSOLIDATED | | | | | | | | | | |
| Scenario: Base Case | | | | | | | | | | |
| | 2024/25 | 2025/26 | 2026/27 | 2027/28 | 2028/29 | 2029/30 | 2030/31 | 2031/32 | 2032/33 | 2033/34 |
| | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ |
| Income from Continuing Operations | | | | | | | | | | |
| Revenue: | | | | | | | | | | |
| Rates & Annual Charges | 16,140,236 | 16,621,593 | 17,090,890 | 17,573,550 | 18,069,955 | 18,580,497 | 19,105,581 | 19,645,621 | 20,201,045 | 20,772,292 |
| User Charges & Fees | 9,033,523 | 9,304,528 | 9,583,664 | 9,871,174 | 10,167,310 | 10,472,329 | 10,786,499 | 11,110,094 | 11,443,396 | 11,786,698 |
| Other Revenues | 779,409 | 655,238 | 674,895 | 695,142 | 715,996 | 737,476 | 759,601 | 782,389 | 805,860 | 830,036 |
| Grants & Contributions provided for Operating Purposes | 8,495,961 | 8,438,082 | 8,656,567 | 8,881,607 | 9,113,398 | 8,973,608 | 9,242,817 | 9,520,101 | 9,805,704 | 10,099,875 |
| Grants & Contributions provided for Capital Purposes | 5,350,815 | 245,140 | 252,494 | 260,069 | 267,871 | 275,907 | 284,184 | 292,710 | 301,491 | 310,536 |
| Interest & Investment Revenue | 2,237,545 | 2,067,698 | 1,620,318 | 1,277,004 | 1,119,668 | 1,002,096 | 514,878 | 368,596 | 257,360 | 240,727 |
| Other Income: | | | | | | | | | | |
| Net Gains from the Disposal of Assets | - | - | - | - | - | - | - | - | - | - |
| Fair value increment on investment properties | - | - | - | - | - | - | - | - | - | - |
| Reversal of revaluation decrements on IPPE previously expensed | - | - | - | - | - | - | - | - | - | - |
| Reversal of impairment losses on receivables | - | - | - | - | - | - | - | - | - | - |
| Other Income | 311,173 | 320,508 | 330,123 | 340,027 | 350,228 | 360,735 | 371,557 | 382,704 | 394,185 | 406,010 |
| Joint Ventures & Associated Entities - Gain | - | - | - | - | - | - | - | - | - | - |
| Total Income from Continuing Operations | 42,348,661 | 37,652,788 | 38,208,953 | 38,898,574 | 39,804,426 | 40,402,649 | 41,065,116 | 42,102,214 | 43,209,042 | 44,446,175 |
| Expenses from Continuing Operations | | | | | | | | | | |
| Employee Benefits & On-Costs | 14,643,830 | 15,096,602 | 15,425,900 | 15,888,677 | 16,365,337 | 16,856,297 | 17,361,987 | 17,882,846 | 18,419,332 | 18,971,912 |
| Borrowing Costs | 424,431 | 766,189 | 723,548 | 872,601 | 809,547 | 742,399 | 671,029 | 595,443 | 514,908 | 429,098 |
| Materials & Contracts | 14,126,748 | 13,874,339 | 14,290,570 | 14,719,287 | 15,227,094 | 15,615,692 | 16,084,162 | 16,566,687 | 17,136,792 | 17,575,599 |
| Depreciation & Amortisation | 9,609,572 | 10,007,612 | 10,029,114 | 9,995,463 | 10,044,078 | 10,035,581 | 10,153,117 | 10,181,113 | 10,225,003 | 10,266,914 |
| Impairment of investments | - | - | - | - | - | - | - | - | - | - |
| Impairment of receivables | - | - | - | - | - | - | - | - | - | - |
| Other Expenses | 552,073 | 568,635 | 585,694 | 603,265 | 621,363 | 640,004 | 659,204 | 678,980 | 699,350 | 720,330 |
| Interest & Investment Losses | - | - | - | - | - | - | - | - | - | - |
| Net Losses from the Disposal of Assets | 80,000 | - | - | - | - | - | - | - | - | - |
| Revaluation decrement/impairment of IPPE | - | - | - | - | - | - | - | - | - | - |
| Fair value decrement on investment properties | - | - | - | - | - | - | - | - | - | - |
| Joint Ventures & Associated Entities | - | - | - | - | - | - | - | - | - | - |
| Total Expenses from Continuing Operations | 39,436,655 | 40,313,377 | 41,054,826 | 42,079,293 | 43,067,418 | 43,889,973 | 44,929,500 | 45,905,069 | 46,995,385 | 47,963,853 |
| Operating Result from Continuing Operations | 2,912,006 | (2,660,589) | (2,845,873) | (3,180,719) | (3,262,992) | (3,487,324) | (3,864,383) | (3,802,854) | (3,786,343) | (3,517,678) |
| Discontinued Operations - Profit/(Loss) | - | - | - | - | - | - | - | - | - | - |
| Net Profit/(Loss) from Discontinued Operations | - | - | - | - | - | - | - | - | - | - |
| Net Operating Result for the Year | 2,912,006 | (2,660,589) | (2,845,873) | (3,180,719) | (3,262,992) | (3,487,324) | (3,864,383) | (3,802,854) | (3,786,343) | (3,517,678) |
| Net Operating Result before Grants and Contributions provided for Capital Purposes | (2,438,809) | (2,905,729) | (3,098,367) | (3,440,788) | (3,530,864) | (3,763,232) | (4,148,568) | (4,095,564) | (4,087,834) | (3,828,214) |

| Leeton Shire Council | | | | | | | | | | |
|--|---------------------|--------------------|---------------------|---------------------|---------------------|--------------------|--------------------|---------------------|---------------------|---------------------|
| 10 Year Financial Plan for the Years ending 30 June 2034 | | | | | | | | | | |
| CASH FLOW STATEMENT - CONSOLIDATED | | | | | | | | | | |
| Scenario: Base Case | Projected Years | | | | | | | | | |
| | 2024/25 | 2025/26 | 2026/27 | 2027/28 | 2028/29 | 2029/30 | 2030/31 | 2031/32 | 2032/33 | 2033/34 |
| | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ |
| Cash Flows from Operating Activities | | | | | | | | | | |
| Receipts: | | | | | | | | | | |
| Rates & Annual Charges | 16,140,236 | 16,621,593 | 17,090,890 | 17,573,550 | 18,069,955 | 18,580,497 | 19,105,581 | 19,645,621 | 20,201,045 | 20,772,292 |
| User Charges & Fees | 9,033,523 | 9,304,528 | 9,583,664 | 9,871,174 | 10,167,310 | 10,472,329 | 10,786,499 | 11,110,094 | 11,443,396 | 11,786,698 |
| Investment & Interest Revenue Received | 2,237,545 | 2,067,698 | 1,620,318 | 1,277,004 | 1,119,668 | 1,002,096 | 514,878 | 368,596 | 257,360 | 240,727 |
| Grants & Contributions | 12,883,662 | 7,302,376 | 8,909,062 | 9,141,676 | 9,381,269 | 9,249,516 | 9,527,001 | 9,812,811 | 10,107,195 | 10,410,411 |
| Bonds & Deposits Received | - | - | - | - | - | - | - | - | - | - |
| Other | 1,090,582 | 975,746 | 1,005,019 | 1,035,169 | 1,066,224 | 1,098,211 | 1,131,157 | 1,165,092 | 1,200,045 | 1,236,046 |
| Payments: | | | | | | | | | | |
| Employee Benefits & On-Costs | (14,643,830) | (15,096,602) | (15,425,900) | (15,888,677) | (16,365,337) | (16,856,297) | (17,361,987) | (17,882,846) | (18,419,332) | (18,971,912) |
| Materials & Contracts | (14,126,748) | (13,874,339) | (14,290,570) | (14,719,287) | (15,227,094) | (15,615,692) | (16,084,162) | (16,566,687) | (17,136,792) | (17,575,599) |
| Borrowing Costs | (424,431) | (766,189) | (723,548) | (872,601) | (809,547) | (742,399) | (671,029) | (595,443) | (514,908) | (429,098) |
| Bonds & Deposits Refunded | - | - | - | - | - | - | - | - | - | - |
| Other | (352,073) | (362,635) | (373,514) | (384,720) | (396,261) | (408,149) | (420,394) | (433,005) | (445,996) | (459,375) |
| Net Cash provided (or used in) Operating Activities | 11,838,464 | 6,172,177 | 7,395,421 | 7,033,289 | 7,006,187 | 6,780,112 | 6,527,545 | 6,624,233 | 6,692,015 | 7,010,191 |
| Cash Flows from Investing Activities | | | | | | | | | | |
| Receipts: | | | | | | | | | | |
| Sale of Investment Securities | - | 617,044 | 1,082,194 | 1,160,005 | 1,176,014 | 16,284,303 | 8,289,007 | 3,884,701 | 1,806,732 | - |
| Sale of Investment Property | - | - | - | - | - | - | - | - | - | - |
| Sale of Real Estate Assets | 0 | 830,000 | 830,000 | 830,000 | 830,000 | 830,000 | - | - | - | - |
| Sale of Infrastructure, Property, Plant & Equipment | 545,000 | 678,770 | 405,264 | 396,660 | 442,325 | 791,784 | 345,081 | 576,811 | 534,577 | 572,795 |
| Sale of non-current assets classified as "held for sale" | - | - | - | - | - | - | - | - | - | - |
| Sale of Intangible Assets | - | - | - | - | - | - | - | - | - | - |
| Sale of Interests in Joint Ventures & Associates | - | - | - | - | - | - | - | - | - | - |
| Sale of Disposal Groups | - | - | - | - | - | - | - | - | - | - |
| Deferred Debtors Receipts | - | - | - | - | - | - | - | - | - | - |
| Distributions Received from Joint Ventures & Associates | - | - | - | - | - | - | - | - | - | - |
| Other Investing Activity Receipts | - | - | - | - | - | - | - | - | - | - |
| Payments: | | | | | | | | | | |
| Purchase of Investment Securities | - | - | - | - | - | - | - | - | - | - |
| Purchase of Investment Property | - | - | - | - | - | - | - | - | - | - |
| Purchase of Infrastructure, Property, Plant & Equipment | (16,381,204) | (10,310,143) | (16,251,167) | (12,899,801) | (12,811,345) | (24,355,871) | (15,970,827) | (16,509,474) | (17,631,463) | (16,954,054) |
| Purchase of Real Estate Assets | - | - | - | - | - | - | - | - | - | - |
| Purchase of Intangible Assets | - | - | - | - | - | - | - | - | - | - |
| Purchase of Interests in Joint Ventures & Associates | - | - | - | - | - | - | - | - | - | - |
| Deferred Debtors & Advances Made | - | - | - | - | - | - | - | - | - | - |
| Contributions Paid to Joint Ventures & Associates | - | - | - | - | - | - | - | - | - | - |
| Other Investing Activity Payments | - | - | - | - | - | - | - | - | - | - |
| Net Cash provided (or used in) Investing Activities | (15,836,204) | (8,184,329) | (13,933,708) | (10,513,136) | (10,363,006) | (6,449,784) | (7,336,739) | (12,047,961) | (15,290,153) | (16,381,259) |

| Leeton Shire Council | | | | | | | | | | |
|---|-------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|---------------------|---------------------|
| 10 Year Financial Plan for the Years ending 30 June 2034 | | | | | | | | | | |
| CASH FLOW STATEMENT - CONSOLIDATED | | | | | | | | | | |
| Scenario: Base Case | Projected Years | | | | | | | | | |
| | 2024/25 | 2025/26 | 2026/27 | 2027/28 | 2028/29 | 2029/30 | 2030/31 | 2031/32 | 2032/33 | 2033/34 |
| | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ |
| Cash Flows from Financing Activities | | | | | | | | | | |
| Receipts: | | | | | | | | | | |
| Proceeds from Borrowings & Advances | 5,552,993 | - | 3,000,000 | - | - | - | - | - | - | - |
| Proceeds from Finance Leases | - | - | - | - | - | - | - | - | - | - |
| Other Financing Activity Receipts | - | - | - | - | - | - | - | - | - | - |
| Payments: | | | | | | | | | | |
| Repayment of Borrowings & Advances | (403,324) | (704,952) | (747,592) | (1,013,102) | (1,076,156) | (1,143,163) | (1,191,923) | (1,267,510) | (1,348,044) | (1,433,855) |
| Repayment of lease liabilities (principal repayments) | - | - | - | - | - | - | - | - | - | - |
| Distributions to non-controlling interests | - | - | - | - | - | - | - | - | - | - |
| Other Financing Activity Payments | - | - | - | - | - | - | - | - | - | - |
| Net Cash Flow provided (used in) Financing Activities | 5,149,669 | (704,952) | 2,252,408 | (1,013,102) | (1,076,156) | (1,143,163) | (1,191,923) | (1,267,510) | (1,348,044) | (1,433,855) |
| Net Increase/(Decrease) in Cash & Cash Equivalents | 1,151,930 | (2,717,104) | (4,285,879) | (4,492,949) | (4,432,975) | (812,835) | (2,001,118) | (6,691,239) | (9,946,183) | (10,804,923) |
| plus: Cash & Cash Equivalents - beginning of year | 15,589,812 | 16,741,742 | 14,024,638 | 9,738,758 | 5,245,810 | 812,835 | (0) | (2,001,118) | (8,692,357) | (18,638,539) |
| Cash & Cash Equivalents - end of the year | 16,741,742 | 14,024,638 | 9,738,758 | 5,245,810 | 812,835 | (0) | (2,001,118) | (8,692,357) | (18,638,539) | (29,443,462) |
| Cash & Cash Equivalents - end of the year | 16,741,742 | 14,024,638 | 9,738,758 | 5,245,810 | 812,835 | (0) | (2,001,118) | (8,692,357) | (18,638,539) | (29,443,462) |
| Investments - end of the year | 34,300,000 | 33,682,956 | 32,600,762 | 31,440,757 | 30,264,743 | 13,980,440 | 5,691,433 | 1,806,732 | - | - |
| Cash, Cash Equivalents & Investments - end of the year | 51,041,742 | 47,707,594 | 42,339,520 | 36,686,567 | 31,077,578 | 13,980,440 | 3,690,315 | (6,885,625) | (18,638,539) | (29,443,462) |
| Representing: | | | | | | | | | | |
| - External Restrictions | 39,730,077 | 39,631,151 | 38,383,206 | 36,735,525 | 35,488,744 | 25,048,863 | 21,718,256 | 19,290,240 | 15,851,066 | 13,140,006 |
| - Internal Restrictions | 8,840,862 | 9,076,652 | 9,618,847 | 9,849,290 | 10,405,303 | 9,688,218 | 10,219,135 | 10,245,483 | 10,364,290 | 10,918,436 |
| - Unrestricted | 2,470,803 | (1,000,208) | (5,662,533) | (9,898,248) | (14,816,469) | (20,756,642) | (28,247,076) | (36,421,348) | (44,853,895) | (53,501,904) |
| | 51,041,742 | 47,707,594 | 42,339,520 | 36,686,567 | 31,077,578 | 13,980,440 | 3,690,315 | (6,885,625) | (18,638,539) | (29,443,462) |

| Leeton Shire Council | | | | | | | | | | |
|--|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|
| 10 Year Financial Plan for the Years ending 30 June 2034 | | | | | | | | | | |
| BALANCE SHEET - CONSOLIDATED | | | | | | | | | | |
| Scenario: Base Case | Projected Years | | | | | | | | | |
| | 2024/25 | 2025/26 | 2026/27 | 2027/28 | 2028/29 | 2029/30 | 2030/31 | 2031/32 | 2032/33 | 2033/34 |
| | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ |
| ASSETS | | | | | | | | | | |
| Current Assets | | | | | | | | | | |
| Cash & Cash Equivalents | 16,741,742 | 14,024,638 | 9,738,758 | 5,245,810 | 812,835 | - | - | - | - | - |
| Investments | 23,034,271 | 22,571,488 | 21,759,842 | 20,889,839 | 20,007,828 | 9,433,186 | 3,498,686 | 1,042,550 | - | - |
| Receivables | 3,014,000 | 3,014,000 | 3,014,000 | 3,014,000 | 3,014,000 | 3,014,000 | 3,014,000 | 3,014,000 | 3,014,000 | 3,344,000 |
| Inventories | 5,214,000 | 4,384,000 | 3,554,000 | 2,724,000 | 1,894,000 | 1,064,000 | 1,064,000 | 1,064,000 | 1,064,000 | 1,064,000 |
| Contract assets and contract cost assets | - | - | - | - | - | - | - | - | - | - |
| Other | 49,000 | 49,000 | 49,000 | 49,000 | 49,000 | 49,000 | 49,000 | 49,000 | 49,000 | 49,000 |
| Non-current assets classified as "held for sale" | - | - | - | - | - | - | - | - | - | - |
| Total Current Assets | 48,053,013 | 44,043,126 | 38,115,601 | 31,922,648 | 25,777,663 | 13,560,186 | 7,625,686 | 5,169,550 | 4,127,000 | 4,457,000 |
| Non-Current Assets | | | | | | | | | | |
| Investments | 11,265,729 | 11,111,468 | 10,840,919 | 10,550,918 | 10,256,915 | 4,547,255 | 2,192,747 | 764,183 | - | - |
| Receivables | 330,000 | 330,000 | 330,000 | 330,000 | 330,000 | 330,000 | 330,000 | 330,000 | 330,000 | - |
| Inventories | - | - | - | - | - | - | - | - | - | - |
| Contract assets and contract cost assets | - | - | - | - | - | - | - | - | - | - |
| Infrastructure, Property, Plant & Equipment | 353,084,383 | 352,708,144 | 358,524,932 | 361,032,611 | 363,357,553 | 376,886,058 | 382,358,687 | 388,110,237 | 394,982,119 | 401,096,464 |
| Investment Property | - | - | - | - | - | - | - | - | - | - |
| Intangible Assets | 9,766,000 | 9,766,000 | 9,766,000 | 9,766,000 | 9,766,000 | 9,766,000 | 9,766,000 | 9,766,000 | 9,766,000 | 9,766,000 |
| Right of use assets | - | - | - | - | - | - | - | - | - | - |
| Investments Accounted for using the equity method | - | - | - | - | - | - | - | - | - | - |
| Non-current assets classified as "held for sale" | - | - | - | - | - | - | - | - | - | - |
| Other | - | - | - | - | - | - | - | - | - | - |
| Total Non-Current Assets | 374,446,112 | 373,915,612 | 379,461,852 | 381,679,529 | 383,710,467 | 391,529,313 | 394,647,434 | 398,970,420 | 405,078,119 | 410,862,464 |
| TOTAL ASSETS | 422,499,125 | 417,958,737 | 417,577,453 | 413,602,177 | 409,488,131 | 405,089,499 | 402,273,120 | 404,139,970 | 409,205,119 | 415,319,464 |
| LIABILITIES | | | | | | | | | | |
| Current Liabilities | | | | | | | | | | |
| Bank Overdraft | - | - | - | - | - | - | 2,001,118 | 8,692,357 | 18,638,539 | 29,443,462 |
| Payables | 2,899,000 | 2,899,000 | 2,899,000 | 2,899,000 | 2,899,000 | 2,899,000 | 2,899,000 | 2,899,000 | 2,899,000 | 2,899,000 |
| Income received in advance | - | - | - | - | - | - | - | - | - | - |
| Contract liabilities | 1,477,846 | 97,000 | 97,000 | 97,000 | 97,000 | 97,000 | 97,000 | 97,000 | 97,000 | 97,000 |
| Lease liabilities | - | - | - | - | - | - | - | - | - | - |
| Borrowings | 704,952 | 747,592 | 1,013,102 | 1,076,156 | 1,143,163 | 1,191,923 | 1,267,510 | 1,348,044 | 1,433,855 | 1,444,803 |
| Employee benefit provisions | 2,572,060 | 2,572,060 | 2,572,060 | 2,572,060 | 2,572,060 | 2,572,060 | 2,572,060 | 2,572,060 | 2,572,060 | 2,572,060 |
| Other provisions | - | - | - | - | - | - | - | - | - | - |
| Liabilities associated with assets classified as "held for sale" | - | - | - | - | - | - | - | - | - | - |
| Total Current Liabilities | 7,653,858 | 6,315,652 | 6,581,162 | 6,644,216 | 6,711,222 | 6,759,983 | 8,836,688 | 15,608,460 | 25,640,454 | 36,456,325 |
| Non-Current Liabilities | | | | | | | | | | |
| Payables | - | - | - | - | - | - | - | - | - | - |
| Income received in advance | - | - | - | - | - | - | - | - | - | - |
| Contract liabilities | - | - | - | - | - | - | - | - | - | - |
| Lease liabilities | - | - | - | - | - | - | - | - | - | - |
| Borrowings | 12,161,159 | 11,413,566 | 13,400,465 | 12,324,309 | 11,181,146 | 9,989,223 | 8,721,712 | 7,373,669 | 5,939,814 | 4,495,011 |
| Employee benefit provisions | 209,940 | 209,940 | 209,940 | 209,940 | 209,940 | 209,940 | 209,940 | 209,940 | 209,940 | 209,940 |
| Other provisions | 5,065,000 | 5,271,000 | 5,483,180 | 5,701,725 | 5,926,827 | 6,158,682 | 6,397,492 | 6,643,467 | 6,896,821 | 7,157,776 |
| Investments Accounted for using the equity method | - | - | - | - | - | - | - | - | - | - |
| Liabilities associated with assets classified as "held for sale" | - | - | - | - | - | - | - | - | - | - |
| Total Non-Current Liabilities | 17,436,099 | 16,894,506 | 19,093,585 | 18,235,975 | 17,317,913 | 16,357,845 | 15,329,145 | 14,227,076 | 13,046,575 | 11,862,727 |
| TOTAL LIABILITIES | 25,089,957 | 23,210,158 | 25,674,747 | 24,880,190 | 24,029,136 | 23,117,828 | 24,165,833 | 29,835,537 | 38,687,029 | 48,319,052 |
| Net Assets | 397,409,168 | 394,748,579 | 391,902,706 | 388,721,987 | 385,458,995 | 381,971,670 | 378,107,287 | 374,304,433 | 370,518,090 | 367,000,412 |
| EQUITY | | | | | | | | | | |
| Retained Earnings | 154,114,168 | 151,453,579 | 148,607,706 | 145,426,987 | 142,163,995 | 138,676,670 | 134,812,287 | 131,009,433 | 127,223,090 | 123,705,412 |
| Revaluation Reserves | 243,295,000 | 243,295,000 | 243,295,000 | 243,295,000 | 243,295,000 | 243,295,000 | 243,295,000 | 243,295,000 | 243,295,000 | 243,295,000 |
| Other Reserves | - | - | - | - | - | - | - | - | - | - |
| Council Equity Interest | 397,409,168 | 394,748,579 | 391,902,706 | 388,721,987 | 385,458,995 | 381,971,670 | 378,107,287 | 374,304,433 | 370,518,090 | 367,000,412 |
| Non-controlling equity interests | - | - | - | - | - | - | - | - | - | - |
| Total Equity | 397,409,168 | 394,748,579 | 391,902,706 | 388,721,987 | 385,458,995 | 381,971,670 | 378,107,287 | 374,304,433 | 370,518,090 | 367,000,412 |

10.2 Consolidated Scenario 1 - Phased Option all funds

| Leeton Shire Council | | | | | | | | | | |
|---|--------------------|--------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|
| 10 Year Financial Plan for the Years ending 30 June 2034 | | | | | | | | | | |
| INCOME STATEMENT - CONSOLIDATED | | | | | | | | | | |
| Scenario: Phased Improvement Plan | | | | | | | | | | |
| | 2024/25 | 2025/26 | 2026/27 | 2027/28 | Projected Years | | | | | |
| | | | | | 2028/29 | 2029/30 | 2030/31 | 2031/32 | 2032/33 | 2033/34 |
| | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ |
| Income from Continuing Operations | | | | | | | | | | |
| Revenue: | | | | | | | | | | |
| Rates & Annual Charges | 16,140,236 | 17,792,300 | 19,653,235 | 21,751,941 | 24,121,467 | 26,799,616 | 27,773,483 | 28,789,915 | 29,851,134 | 30,959,498 |
| User Charges & Fees | 9,033,523 | 9,366,652 | 9,712,959 | 10,073,003 | 10,447,370 | 10,836,672 | 11,241,549 | 11,662,669 | 12,100,732 | 12,556,471 |
| Other Revenues | 779,409 | 655,238 | 674,895 | 695,142 | 715,996 | 737,476 | 759,601 | 782,389 | 805,860 | 830,036 |
| Grants & Contributions provided for Operating Purposes | 8,495,961 | 8,438,082 | 8,656,567 | 8,881,607 | 9,113,398 | 8,973,608 | 9,242,817 | 9,520,101 | 9,805,704 | 10,099,875 |
| Grants & Contributions provided for Capital Purposes | 5,350,815 | 245,140 | 252,494 | 260,069 | 267,871 | 275,907 | 284,184 | 292,710 | 301,491 | 310,536 |
| Interest & Investment Revenue | 2,237,545 | 2,097,848 | 1,723,188 | 1,481,103 | 1,498,104 | 1,521,137 | 1,330,767 | 1,335,530 | 1,333,182 | 1,351,771 |
| Other Income: | | | | | | | | | | |
| Net Gains from the Disposal of Assets | - | - | - | - | - | - | - | - | - | - |
| Fair value increment on investment properties | - | - | - | - | - | - | - | - | - | - |
| Reversal of revaluation decrements on IPPE previously expensed | - | - | - | - | - | - | - | - | - | - |
| Reversal of impairment losses on receivables | - | - | - | - | - | - | - | - | - | - |
| Other Income | 311,173 | 320,508 | 330,123 | 340,027 | 350,228 | 360,735 | 371,557 | 382,704 | 394,185 | 406,010 |
| Joint Ventures & Associated Entities - Gain | - | - | - | - | - | - | - | - | - | - |
| Total Income from Continuing Operations | 42,348,661 | 38,915,769 | 41,003,463 | 43,482,893 | 46,514,435 | 49,505,152 | 51,003,957 | 52,766,017 | 54,592,289 | 56,514,197 |
| Expenses from Continuing Operations | | | | | | | | | | |
| Employee Benefits & On-Costs | 14,643,830 | 15,096,602 | 15,425,900 | 15,888,677 | 16,365,337 | 16,856,297 | 17,361,987 | 17,882,846 | 18,419,332 | 18,971,912 |
| Borrowing Costs | 424,431 | 766,189 | 723,548 | 872,601 | 809,547 | 742,399 | 671,029 | 595,443 | 514,908 | 429,098 |
| Materials & Contracts | 14,126,748 | 13,874,339 | 14,290,570 | 14,719,287 | 15,227,094 | 15,615,692 | 16,084,162 | 16,566,687 | 17,136,792 | 17,575,599 |
| Depreciation & Amortisation | 9,609,572 | 10,007,612 | 10,029,114 | 9,995,463 | 10,044,078 | 10,035,581 | 10,153,117 | 10,181,113 | 10,225,003 | 10,266,914 |
| Impairment of investments | - | - | - | - | - | - | - | - | - | - |
| Impairment of receivables | - | - | - | - | - | - | - | - | - | - |
| Other Expenses | 552,073 | 568,635 | 585,694 | 603,265 | 621,363 | 640,004 | 659,204 | 678,980 | 699,350 | 720,330 |
| Interest & Investment Losses | - | - | - | - | - | - | - | - | - | - |
| Net Losses from the Disposal of Assets | 80,000 | - | - | - | - | - | - | - | - | - |
| Revaluation decrement/impairment of IPPE | - | - | - | - | - | - | - | - | - | - |
| Fair value decrement on investment properties | - | - | - | - | - | - | - | - | - | - |
| Joint Ventures & Associated Entities | - | - | - | - | - | - | - | - | - | - |
| Total Expenses from Continuing Operations | 39,436,655 | 40,313,377 | 41,054,826 | 42,079,293 | 43,067,418 | 43,889,973 | 44,929,500 | 45,905,069 | 46,995,385 | 47,963,853 |
| Operating Result from Continuing Operations | 2,912,006 | (1,397,608) | (51,363) | 1,403,600 | 3,447,017 | 5,615,179 | 6,074,458 | 6,860,948 | 7,596,904 | 8,550,344 |
| Discontinued Operations - Profit/(Loss) | - | - | - | - | - | - | - | - | - | - |
| Net Profit/(Loss) from Discontinued Operations | - | - | - | - | - | - | - | - | - | - |
| Net Operating Result for the Year | 2,912,006 | (1,397,608) | (51,363) | 1,403,600 | 3,447,017 | 5,615,179 | 6,074,458 | 6,860,948 | 7,596,904 | 8,550,344 |
| Net Operating Result before Grants and Contributions provided for Capital Purposes | (2,438,809) | (1,642,748) | (303,857) | 1,143,531 | 3,179,146 | 5,339,271 | 5,790,273 | 6,568,238 | 7,295,413 | 8,239,808 |

| Leeton Shire Council | | | | | | | | | | |
|--|---------------------|--------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|
| 10 Year Financial Plan for the Years ending 30 June 2034 | | | | | | | | | | |
| CASH FLOW STATEMENT - CONSOLIDATED | | | | | | | | | | |
| Scenario: Phased Improvement Plan | Projected Years | | | | | | | | | |
| | 2024/25 | 2025/26 | 2026/27 | 2027/28 | 2028/29 | 2029/30 | 2030/31 | 2031/32 | 2032/33 | 2033/34 |
| | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ |
| Cash Flows from Operating Activities | | | | | | | | | | |
| Receipts: | | | | | | | | | | |
| Rates & Annual Charges | 16,140,236 | 17,792,300 | 19,653,235 | 21,751,941 | 24,121,467 | 26,799,616 | 27,773,483 | 28,789,915 | 29,851,134 | 30,959,498 |
| User Charges & Fees | 9,033,523 | 9,366,652 | 9,712,959 | 10,073,003 | 10,447,370 | 10,836,672 | 11,241,549 | 11,662,669 | 12,100,732 | 12,556,471 |
| Investment & Interest Revenue Received | 2,237,545 | 2,097,848 | 1,723,188 | 1,481,103 | 1,498,104 | 1,521,137 | 1,330,767 | 1,335,530 | 1,333,182 | 1,351,771 |
| Grants & Contributions | 12,883,662 | 7,302,376 | 8,909,062 | 9,141,676 | 9,381,269 | 9,249,516 | 9,527,001 | 9,812,811 | 10,107,195 | 10,410,411 |
| Bonds & Deposits Received | - | - | - | - | - | - | - | - | - | - |
| Other | 1,090,582 | 975,746 | 1,005,019 | 1,035,169 | 1,066,224 | 1,098,211 | 1,131,157 | 1,165,092 | 1,200,045 | 1,236,046 |
| Payments: | | | | | | | | | | |
| Employee Benefits & On-Costs | (14,643,830) | (15,096,602) | (15,425,900) | (15,888,677) | (16,365,337) | (16,856,297) | (17,361,987) | (17,882,846) | (18,419,332) | (18,971,912) |
| Materials & Contracts | (14,126,748) | (13,874,339) | (14,290,570) | (14,719,287) | (15,227,094) | (15,615,692) | (16,084,162) | (16,566,687) | (17,136,792) | (17,575,599) |
| Borrowing Costs | (424,431) | (766,189) | (723,548) | (872,601) | (809,547) | (742,399) | (671,029) | (595,443) | (514,908) | (429,098) |
| Bonds & Deposits Refunded | - | - | - | - | - | - | - | - | - | - |
| Other | (352,073) | (362,635) | (373,514) | (384,720) | (396,261) | (408,149) | (420,394) | (433,005) | (445,996) | (459,375) |
| Net Cash provided (or used in) Operating Activities | 11,838,464 | 7,435,158 | 10,189,931 | 11,617,608 | 13,716,196 | 15,882,615 | 16,466,386 | 17,288,035 | 18,075,262 | 19,078,213 |
| Cash Flows from Investing Activities | | | | | | | | | | |
| Receipts: | | | | | | | | | | |
| Sale of Investment Securities | - | 486,365 | 803,548 | 717,777 | 551,690 | 8,551,090 | 1,758,600 | 1,680,223 | 1,574,097 | 1,528,624 |
| Sale of Investment Property | - | - | - | - | - | - | - | - | - | - |
| Sale of Real Estate Assets | 0 | 830,000 | 830,000 | 830,000 | 830,000 | 830,000 | - | - | - | - |
| Sale of Infrastructure, Property, Plant & Equipment | 545,000 | 678,770 | 405,264 | 396,660 | 442,325 | 791,784 | 345,081 | 576,811 | 534,577 | 572,795 |
| Sale of non-current assets classified as "held for sale" | - | - | - | - | - | - | - | - | - | - |
| Sale of Intangible Assets | - | - | - | - | - | - | - | - | - | - |
| Sale of Interests in Joint Ventures & Associates | - | - | - | - | - | - | - | - | - | - |
| Sale of Disposal Groups | - | - | - | - | - | - | - | - | - | - |
| Deferred Debtors Receipts | - | - | - | - | - | - | - | - | - | - |
| Distributions Received from Joint Ventures & Associates | - | - | - | - | - | - | - | - | - | - |
| Other Investing Activity Receipts | - | - | - | - | - | - | - | - | - | - |
| Payments: | | | | | | | | | | |
| Purchase of Investment Securities | - | - | - | - | - | - | - | - | - | - |
| Purchase of Investment Property | - | - | - | - | - | - | - | - | - | - |
| Purchase of Infrastructure, Property, Plant & Equipment | (16,381,204) | (10,310,143) | (16,251,167) | (12,899,801) | (12,811,345) | (24,355,871) | (15,970,827) | (16,509,474) | (17,631,463) | (16,954,054) |
| Purchase of Real Estate Assets | - | - | - | - | - | - | - | - | - | - |
| Purchase of Intangible Assets | - | - | - | - | - | - | - | - | - | - |
| Purchase of Interests in Joint Ventures & Associates | - | - | - | - | - | - | - | - | - | - |
| Deferred Debtors & Advances Made | - | - | - | - | - | - | - | - | - | - |
| Contributions Paid to Joint Ventures & Associates | - | - | - | - | - | - | - | - | - | - |
| Other Investing Activity Payments | - | - | - | - | - | - | - | - | - | - |
| Net Cash provided (or used in) Investing Activities | (15,836,204) | (8,315,008) | (14,212,355) | (10,955,364) | (10,987,329) | (14,182,996) | (13,867,146) | (14,252,440) | (15,522,788) | (14,852,635) |

| Leeton Shire Council | | | | | | | | | | |
|---|-------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|
| 10 Year Financial Plan for the Years ending 30 June 2034 | | | | | | | | | | |
| CASH FLOW STATEMENT - CONSOLIDATED | | | | | | | | | | |
| Scenario: Phased Improvement Plan | 2024/25 | 2025/26 | 2026/27 | 2027/28 | Projected Years | | 2030/31 | 2031/32 | 2032/33 | 2033/34 |
| | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ |
| Cash Flows from Financing Activities | | | | | | | | | | |
| Receipts: | | | | | | | | | | |
| Proceeds from Borrowings & Advances | 5,552,993 | - | 3,000,000 | - | - | - | - | - | - | - |
| Proceeds from Finance Leases | - | - | - | - | - | - | - | - | - | - |
| Other Financing Activity Receipts | - | - | - | - | - | - | - | - | - | - |
| Payments: | | | | | | | | | | |
| Repayment of Borrowings & Advances | (403,324) | (704,952) | (747,592) | (1,013,102) | (1,076,156) | (1,143,163) | (1,191,923) | (1,267,510) | (1,348,044) | (1,433,855) |
| Repayment of lease liabilities (principal repayments) | - | - | - | - | - | - | - | - | - | - |
| Distributions to non-controlling interests | - | - | - | - | - | - | - | - | - | - |
| Other Financing Activity Payments | - | - | - | - | - | - | - | - | - | - |
| Net Cash Flow provided (used in) Financing Activities | 5,149,669 | (704,952) | 2,252,408 | (1,013,102) | (1,076,156) | (1,143,163) | (1,191,923) | (1,267,510) | (1,348,044) | (1,433,855) |
| Net Increase/(Decrease) in Cash & Cash Equivalents | 1,151,930 | (1,584,802) | (1,770,016) | (350,857) | 1,652,711 | 556,456 | 1,407,316 | 1,768,085 | 1,204,430 | 2,791,723 |
| plus: Cash & Cash Equivalents - beginning of year | 15,589,812 | 16,741,742 | 15,156,939 | 13,386,923 | 13,036,066 | 14,688,777 | 15,245,233 | 16,652,549 | 18,420,634 | 19,625,064 |
| Cash & Cash Equivalents - end of the year | 16,741,742 | 15,156,939 | 13,386,923 | 13,036,066 | 14,688,777 | 15,245,233 | 16,652,549 | 18,420,634 | 19,625,064 | 22,416,787 |
| | | | | | | | | | | |
| Cash & Cash Equivalents - end of the year | 16,741,742 | 15,156,939 | 13,386,923 | 13,036,066 | 14,688,777 | 15,245,233 | 16,652,549 | 18,420,634 | 19,625,064 | 22,416,787 |
| Investments - end of the year | 34,300,000 | 33,813,635 | 33,010,087 | 32,292,310 | 31,740,620 | 23,189,529 | 21,430,929 | 19,750,707 | 18,176,609 | 16,647,985 |
| Cash, Cash Equivalents & Investments - end of the year | 51,041,742 | 48,970,575 | 46,397,011 | 45,328,376 | 46,429,397 | 38,434,762 | 38,083,478 | 38,171,341 | 37,801,673 | 39,064,772 |
| Representing: | | | | | | | | | | |
| - External Restrictions | 39,730,077 | 39,859,054 | 39,094,223 | 38,210,362 | 38,039,802 | 28,998,838 | 27,457,752 | 27,234,215 | 26,467,448 | 26,844,858 |
| - Internal Restrictions | 8,840,862 | 9,076,652 | 9,618,847 | 9,849,290 | 10,405,303 | 9,688,218 | 10,219,135 | 10,245,483 | 10,364,290 | 10,918,436 |
| - Unrestricted | 2,470,803 | 34,869 | (2,316,059) | (2,731,275) | (2,015,709) | (252,294) | 406,591 | 691,642 | 969,935 | 1,301,478 |
| | 51,041,742 | 48,970,575 | 46,397,011 | 45,328,376 | 46,429,397 | 38,434,762 | 38,083,478 | 38,171,341 | 37,801,673 | 39,064,772 |

| Leeton Shire Council | | | | | | | | | | |
|--|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|
| 10 Year Financial Plan for the Years ending 30 June 2034 | | | | | | | | | | |
| BALANCE SHEET - CONSOLIDATED | | | | | | | | | | |
| Scenario: Phased Improvement Plan | | | | | | | | | | |
| | 2024/25 | 2025/26 | 2026/27 | 2027/28 | Projected Years | | | | | |
| | | | | | 2028/29 | 2029/30 | 2030/31 | 2031/32 | 2032/33 | 2033/34 |
| | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ |
| ASSETS | | | | | | | | | | |
| Current Assets | | | | | | | | | | |
| Cash & Cash Equivalents | 16,741,742 | 15,156,939 | 13,386,923 | 13,036,066 | 14,688,777 | 15,245,233 | 16,652,549 | 18,420,634 | 19,625,064 | 22,416,787 |
| Investments | 23,034,271 | 22,669,498 | 22,066,837 | 21,528,504 | 21,114,736 | 16,182,950 | 15,140,058 | 14,172,145 | 13,277,560 | 12,408,819 |
| Receivables | 3,014,000 | 3,014,000 | 3,014,000 | 3,014,000 | 3,014,000 | 3,014,000 | 3,014,000 | 3,014,000 | 3,014,000 | 3,344,000 |
| Inventories | 5,214,000 | 4,384,000 | 3,554,000 | 2,724,000 | 1,894,000 | 1,064,000 | 1,064,000 | 1,064,000 | 1,064,000 | 1,064,000 |
| Contract assets and contract cost assets | - | - | - | - | - | - | - | - | - | - |
| Other | 49,000 | 49,000 | 49,000 | 49,000 | 49,000 | 49,000 | 49,000 | 49,000 | 49,000 | 49,000 |
| Non-current assets classified as "held for sale" | - | - | - | - | - | - | - | - | - | - |
| Total Current Assets | 48,053,013 | 45,273,437 | 42,070,760 | 40,351,570 | 40,760,513 | 35,555,182 | 35,919,606 | 36,719,779 | 37,029,624 | 39,282,606 |
| Non-Current Assets | | | | | | | | | | |
| Investments | 11,265,729 | 11,144,138 | 10,943,251 | 10,763,806 | 10,625,884 | 7,006,580 | 6,290,872 | 5,578,562 | 4,899,049 | 4,239,166 |
| Receivables | 330,000 | 330,000 | 330,000 | 330,000 | 330,000 | 330,000 | 330,000 | 330,000 | 330,000 | - |
| Inventories | - | - | - | - | - | - | - | - | - | - |
| Contract assets and contract cost assets | - | - | - | - | - | - | - | - | - | - |
| Infrastructure, Property, Plant & Equipment | 353,084,383 | 352,708,144 | 358,524,932 | 361,032,611 | 363,357,553 | 376,886,058 | 382,358,687 | 388,110,237 | 394,982,119 | 401,096,464 |
| Investment Property | - | - | - | - | - | - | - | - | - | - |
| Intangible Assets | 9,766,000 | 9,766,000 | 9,766,000 | 9,766,000 | 9,766,000 | 9,766,000 | 9,766,000 | 9,766,000 | 9,766,000 | 9,766,000 |
| Right of use assets | - | - | - | - | - | - | - | - | - | - |
| Investments Accounted for using the equity method | - | - | - | - | - | - | - | - | - | - |
| Non-current assets classified as "held for sale" | - | - | - | - | - | - | - | - | - | - |
| Other | - | - | - | - | - | - | - | - | - | - |
| Total Non-Current Assets | 374,446,112 | 373,948,282 | 379,564,183 | 381,892,417 | 384,079,437 | 393,988,638 | 398,745,559 | 403,784,799 | 409,977,168 | 415,101,630 |
| TOTAL ASSETS | 422,499,125 | 419,221,718 | 421,634,943 | 422,243,987 | 424,839,949 | 429,543,820 | 434,665,165 | 440,504,578 | 447,006,792 | 454,384,237 |
| LIABILITIES | | | | | | | | | | |
| Current Liabilities | | | | | | | | | | |
| Bank Overdraft | - | - | - | - | - | - | - | - | - | - |
| Payables | 2,899,000 | 2,899,000 | 2,899,000 | 2,899,000 | 2,899,000 | 2,899,000 | 2,899,000 | 2,899,000 | 2,899,000 | 2,899,000 |
| Income received in advance | - | - | - | - | - | - | - | - | - | - |
| Contract liabilities | 1,477,846 | 97,000 | 97,000 | 97,000 | 97,000 | 97,000 | 97,000 | 97,000 | 97,000 | 97,000 |
| Lease liabilities | - | - | - | - | - | - | - | - | - | - |
| Borrowings | 704,952 | 747,592 | 1,013,102 | 1,076,156 | 1,143,163 | 1,191,923 | 1,267,510 | 1,348,044 | 1,433,855 | 1,444,803 |
| Employee benefit provisions | 2,572,060 | 2,572,060 | 2,572,060 | 2,572,060 | 2,572,060 | 2,572,060 | 2,572,060 | 2,572,060 | 2,572,060 | 2,572,060 |
| Other provisions | - | - | - | - | - | - | - | - | - | - |
| Liabilities associated with assets classified as "held for sale" | - | - | - | - | - | - | - | - | - | - |
| Total Current Liabilities | 7,653,858 | 6,315,652 | 6,581,162 | 6,644,216 | 6,711,222 | 6,759,983 | 6,835,570 | 6,916,104 | 7,001,914 | 7,012,863 |
| Non-Current Liabilities | | | | | | | | | | |
| Payables | - | - | - | - | - | - | - | - | - | - |
| Income received in advance | - | - | - | - | - | - | - | - | - | - |
| Contract liabilities | - | - | - | - | - | - | - | - | - | - |
| Lease liabilities | - | - | - | - | - | - | - | - | - | - |
| Borrowings | 12,161,159 | 11,413,566 | 13,400,465 | 12,324,309 | 11,181,146 | 9,989,223 | 8,721,712 | 7,373,669 | 5,939,814 | 4,495,011 |
| Employee benefit provisions | 209,940 | 209,940 | 209,940 | 209,940 | 209,940 | 209,940 | 209,940 | 209,940 | 209,940 | 209,940 |
| Other provisions | 5,065,000 | 5,271,000 | 5,483,180 | 5,701,725 | 5,926,827 | 6,158,682 | 6,397,492 | 6,643,467 | 6,896,821 | 7,157,776 |
| Investments Accounted for using the equity method | - | - | - | - | - | - | - | - | - | - |
| Liabilities associated with assets classified as "held for sale" | - | - | - | - | - | - | - | - | - | - |
| Total Non-Current Liabilities | 17,436,099 | 16,894,506 | 19,093,585 | 18,235,975 | 17,317,913 | 16,357,845 | 15,329,145 | 14,227,076 | 13,046,575 | 11,862,727 |
| TOTAL LIABILITIES | 25,089,957 | 23,210,158 | 25,674,747 | 24,880,190 | 24,029,136 | 23,117,828 | 22,164,715 | 21,143,180 | 20,048,490 | 18,875,590 |
| Net Assets | 397,409,168 | 396,011,560 | 395,960,197 | 397,363,797 | 400,810,814 | 406,425,992 | 412,500,450 | 419,361,398 | 426,958,302 | 435,508,647 |
| EQUITY | | | | | | | | | | |
| Retained Earnings | 154,114,168 | 152,716,560 | 152,665,197 | 154,068,797 | 157,515,814 | 163,130,992 | 169,205,450 | 176,066,398 | 183,663,302 | 192,213,647 |
| Revaluation Reserves | 243,295,000 | 243,295,000 | 243,295,000 | 243,295,000 | 243,295,000 | 243,295,000 | 243,295,000 | 243,295,000 | 243,295,000 | 243,295,000 |
| Other Reserves | - | - | - | - | - | - | - | - | - | - |
| Council Equity Interest | 397,409,168 | 396,011,560 | 395,960,197 | 397,363,797 | 400,810,814 | 406,425,992 | 412,500,450 | 419,361,398 | 426,958,302 | 435,508,647 |
| Non-controlling equity interests | - | - | - | - | - | - | - | - | - | - |
| Total Equity | 397,409,168 | 396,011,560 | 395,960,197 | 397,363,797 | 400,810,814 | 406,425,992 | 412,500,450 | 419,361,398 | 426,958,302 | 435,508,647 |

10.3 Consolidated Scenario 2 – General Fast & Water/Sewer Phased

| Leeton Shire Council | | | | | | | | | | | | |
|---|--------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|---------|---------|
| 10 Year Financial Plan for the Years ending 30 June 2034 | | | | | | | | | | | | |
| INCOME STATEMENT - CONSOLIDATED | | | | | | | | | | | | |
| Scenario: Fast / Phased Improvement Plan | | | | | | | | | | | | |
| | 2024/25 | 2025/26 | 2026/27 | 2027/28 | Projected Years | | 2028/29 | 2029/30 | 2030/31 | 2031/32 | 2032/33 | 2033/34 |
| | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ |
| Income from Continuing Operations | | | | | | | | | | | | |
| Revenue: | | | | | | | | | | | | |
| Rates & Annual Charges | 16,140,236 | 18,499,853 | 21,335,442 | 23,974,217 | 24,842,215 | 25,747,969 | 26,693,442 | 27,680,712 | 28,711,983 | 29,789,590 | | |
| User Charges & Fees | 9,033,523 | 9,366,652 | 9,712,959 | 10,073,003 | 10,447,370 | 10,836,672 | 11,241,549 | 11,662,669 | 12,100,732 | 12,556,471 | | |
| Other Revenues | 779,409 | 655,238 | 674,895 | 695,142 | 715,996 | 737,476 | 759,601 | 782,389 | 805,860 | 830,036 | | |
| Grants & Contributions provided for Operating Purposes | 8,495,961 | 8,438,082 | 8,656,567 | 8,881,607 | 9,113,398 | 8,973,608 | 9,242,817 | 9,520,101 | 9,805,704 | 10,099,875 | | |
| Grants & Contributions provided for Capital Purposes | 5,350,815 | 245,140 | 252,494 | 260,069 | 267,871 | 275,907 | 284,184 | 292,710 | 301,491 | 310,536 | | |
| Interest & Investment Revenue | 2,237,545 | 2,116,363 | 1,786,468 | 1,596,428 | 1,650,699 | 1,660,696 | 1,438,401 | 1,410,427 | 1,374,507 | 1,358,662 | | |
| Other Income: | | | | | | | | | | | | |
| Net Gains from the Disposal of Assets | - | - | - | - | - | - | - | - | - | - | - | - |
| Fair value increment on investment properties | - | - | - | - | - | - | - | - | - | - | - | - |
| Reversal of revaluation decrements on IPPE previously expensed | - | - | - | - | - | - | - | - | - | - | - | - |
| Reversal of impairment losses on receivables | - | - | - | - | - | - | - | - | - | - | - | - |
| Other Income | 311,173 | 320,508 | 330,123 | 340,027 | 350,228 | 360,735 | 371,557 | 382,704 | 394,185 | 406,010 | | |
| Joint Ventures & Associated Entities - Gain | - | - | - | - | - | - | - | - | - | - | - | - |
| Total Income from Continuing Operations | 42,348,661 | 39,641,837 | 42,748,950 | 45,820,494 | 47,387,778 | 48,593,064 | 50,031,550 | 51,731,711 | 53,494,462 | 55,351,180 | | |
| Expenses from Continuing Operations | | | | | | | | | | | | |
| Employee Benefits & On-Costs | 14,643,830 | 15,096,602 | 15,425,900 | 15,888,677 | 16,365,337 | 16,856,297 | 17,361,987 | 17,882,846 | 18,419,332 | 18,971,912 | | |
| Borrowing Costs | 424,431 | 766,189 | 723,548 | 872,601 | 809,547 | 742,399 | 671,029 | 595,443 | 514,908 | 429,098 | | |
| Materials & Contracts | 14,126,748 | 13,874,339 | 14,290,570 | 14,719,287 | 15,227,094 | 15,615,692 | 16,084,162 | 16,566,687 | 17,136,792 | 17,575,599 | | |
| Depreciation & Amortisation | 9,609,572 | 10,007,612 | 10,029,114 | 9,995,463 | 10,044,078 | 10,035,581 | 10,153,117 | 10,181,113 | 10,225,003 | 10,266,914 | | |
| Impairment of investments | - | - | - | - | - | - | - | - | - | - | | |
| Impairment of receivables | - | - | - | - | - | - | - | - | - | - | | |
| Other Expenses | 552,073 | 568,635 | 585,694 | 603,265 | 621,363 | 640,004 | 659,204 | 678,980 | 699,350 | 720,330 | | |
| Interest & Investment Losses | - | - | - | - | - | - | - | - | - | - | | |
| Net Losses from the Disposal of Assets | 80,000 | - | - | - | - | - | - | - | - | - | | |
| Revaluation decrement/impairment of IPPE | - | - | - | - | - | - | - | - | - | - | | |
| Fair value decrement on investment properties | - | - | - | - | - | - | - | - | - | - | | |
| Joint Ventures & Associated Entities | - | - | - | - | - | - | - | - | - | - | | |
| Total Expenses from Continuing Operations | 39,436,655 | 40,313,377 | 41,054,826 | 42,079,293 | 43,067,418 | 43,889,973 | 44,929,500 | 45,905,069 | 46,995,385 | 47,963,853 | | |
| Operating Result from Continuing Operations | 2,912,006 | (671,540) | 1,694,124 | 3,741,201 | 4,320,359 | 4,703,090 | 5,102,050 | 5,826,642 | 6,499,078 | 7,387,327 | | |
| Discontinued Operations - Profit/(Loss) | - | - | - | - | - | - | - | - | - | - | | |
| Net Profit/(Loss) from Discontinued Operations | - | - | - | - | - | - | - | - | - | - | | |
| Net Operating Result for the Year | 2,912,006 | (671,540) | 1,694,124 | 3,741,201 | 4,320,359 | 4,703,090 | 5,102,050 | 5,826,642 | 6,499,078 | 7,387,327 | | |
| Net Operating Result before Grants and Contributions provided for Capital Purposes | (2,438,809) | (916,680) | 1,441,630 | 3,481,132 | 4,052,488 | 4,427,183 | 4,817,866 | 5,533,932 | 6,197,587 | 7,076,791 | | |

| Leeton Shire Council | | | | | | | | | | |
|--|---------------------|--------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|
| 10 Year Financial Plan for the Years ending 30 June 2034 | | | | | | | | | | |
| CASH FLOW STATEMENT - CONSOLIDATED | | | | | | | | | | |
| Scenario: Fast / Phased Improvement Plan | Projected Years | | | | | | | | | |
| | 2024/25 | 2025/26 | 2026/27 | 2027/28 | 2028/29 | 2029/30 | 2030/31 | 2031/32 | 2032/33 | 2033/34 |
| | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ |
| Cash Flows from Operating Activities | | | | | | | | | | |
| Receipts: | | | | | | | | | | |
| Rates & Annual Charges | 16,140,236 | 18,499,853 | 21,335,442 | 23,974,217 | 24,842,215 | 25,747,969 | 26,693,442 | 27,680,712 | 28,711,983 | 29,789,590 |
| User Charges & Fees | 9,033,523 | 9,366,652 | 9,712,959 | 10,073,003 | 10,447,370 | 10,836,672 | 11,241,549 | 11,662,669 | 12,100,732 | 12,556,471 |
| Investment & Interest Revenue Received | 2,237,545 | 2,116,363 | 1,786,468 | 1,596,428 | 1,650,699 | 1,660,696 | 1,438,401 | 1,410,427 | 1,374,507 | 1,358,662 |
| Grants & Contributions | 12,883,662 | 7,302,376 | 8,909,062 | 9,141,676 | 9,381,269 | 9,249,516 | 9,527,001 | 9,812,811 | 10,107,195 | 10,410,411 |
| Bonds & Deposits Received | - | - | - | - | - | - | - | - | - | - |
| Other | 1,090,582 | 975,746 | 1,005,019 | 1,035,169 | 1,066,224 | 1,098,211 | 1,131,157 | 1,165,092 | 1,200,045 | 1,236,046 |
| Payments: | | | | | | | | | | |
| Employee Benefits & On-Costs | (14,643,830) | (15,096,602) | (15,425,900) | (15,888,677) | (16,365,337) | (16,856,297) | (17,361,987) | (17,882,846) | (18,419,332) | (18,971,912) |
| Materials & Contracts | (14,126,748) | (13,874,339) | (14,290,570) | (14,719,287) | (15,227,094) | (15,615,692) | (16,084,162) | (16,566,687) | (17,136,792) | (17,575,599) |
| Borrowing Costs | (424,431) | (766,189) | (723,548) | (872,601) | (809,547) | (742,399) | (671,029) | (595,443) | (514,908) | (429,098) |
| Bonds & Deposits Refunded | - | - | - | - | - | - | - | - | - | - |
| Other | (352,073) | (362,635) | (373,514) | (384,720) | (396,261) | (408,149) | (420,394) | (433,005) | (445,996) | (459,375) |
| Net Cash provided (or used in) Operating Activities | 11,838,464 | 8,161,226 | 11,935,419 | 13,955,209 | 14,589,539 | 14,970,526 | 15,493,978 | 16,253,730 | 16,977,435 | 17,915,196 |
| Cash Flows from Investing Activities | | | | | | | | | | |
| Receipts: | | | | | | | | | | |
| Sale of Investment Securities | - | 486,365 | 803,548 | 717,777 | 551,690 | 8,551,090 | 1,758,600 | 1,680,223 | 1,574,097 | 1,528,624 |
| Sale of Investment Property | - | - | - | - | - | - | - | - | - | - |
| Sale of Real Estate Assets | 0 | 830,000 | 830,000 | 830,000 | 830,000 | 830,000 | - | - | - | - |
| Sale of Infrastructure, Property, Plant & Equipment | 545,000 | 678,770 | 405,264 | 396,660 | 442,325 | 791,784 | 345,081 | 576,811 | 534,577 | 572,795 |
| Sale of non-current assets classified as "held for sale" | - | - | - | - | - | - | - | - | - | - |
| Sale of Intangible Assets | - | - | - | - | - | - | - | - | - | - |
| Sale of Interests in Joint Ventures & Associates | - | - | - | - | - | - | - | - | - | - |
| Sale of Disposal Groups | - | - | - | - | - | - | - | - | - | - |
| Deferred Debtors Receipts | - | - | - | - | - | - | - | - | - | - |
| Distributions Received from Joint Ventures & Associates | - | - | - | - | - | - | - | - | - | - |
| Other Investing Activity Receipts | - | - | - | - | - | - | - | - | - | - |
| Payments: | | | | | | | | | | |
| Purchase of Investment Securities | - | - | - | - | - | - | - | - | - | - |
| Purchase of Investment Property | - | - | - | - | - | - | - | - | - | - |
| Purchase of Infrastructure, Property, Plant & Equipment | (16,381,204) | (10,310,143) | (16,251,167) | (12,899,801) | (12,811,345) | (24,355,871) | (15,970,827) | (16,509,474) | (17,631,463) | (16,954,054) |
| Purchase of Real Estate Assets | - | - | - | - | - | - | - | - | - | - |
| Purchase of Intangible Assets | - | - | - | - | - | - | - | - | - | - |
| Purchase of Interests in Joint Ventures & Associates | - | - | - | - | - | - | - | - | - | - |
| Deferred Debtors & Advances Made | - | - | - | - | - | - | - | - | - | - |
| Contributions Paid to Joint Ventures & Associates | - | - | - | - | - | - | - | - | - | - |
| Other Investing Activity Payments | - | - | - | - | - | - | - | - | - | - |
| Net Cash provided (or used in) Investing Activities | (15,836,204) | (8,315,008) | (14,212,355) | (10,955,364) | (10,987,329) | (14,182,996) | (13,867,146) | (14,252,440) | (15,522,788) | (14,852,635) |

| Leeton Shire Council | | | | | | | | | | |
|---|-------------------|-------------------|-------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|
| 10 Year Financial Plan for the Years ending 30 June 2034 | | | | | | | | | | |
| CASH FLOW STATEMENT - CONSOLIDATED | | | | | | | | | | |
| Scenario: Fast / Phased Improvement Plan | 2024/25 | 2025/26 | 2026/27 | 2027/28 | Projected Years | | 2030/31 | 2031/32 | 2032/33 | 2033/34 |
| | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ |
| Cash Flows from Financing Activities | | | | | | | | | | |
| Receipts: | | | | | | | | | | |
| Proceeds from Borrowings & Advances | 5,552,993 | - | 3,000,000 | - | - | - | - | - | - | - |
| Proceeds from Finance Leases | - | - | - | - | - | - | - | - | - | - |
| Other Financing Activity Receipts | - | - | - | - | - | - | - | - | - | - |
| Payments: | | | | | | | | | | |
| Repayment of Borrowings & Advances | (403,324) | (704,952) | (747,592) | (1,013,102) | (1,076,156) | (1,143,163) | (1,191,923) | (1,267,510) | (1,348,044) | (1,433,855) |
| Repayment of lease liabilities (principal repayments) | - | - | - | - | - | - | - | - | - | - |
| Distributions to non-controlling interests | - | - | - | - | - | - | - | - | - | - |
| Other Financing Activity Payments | - | - | - | - | - | - | - | - | - | - |
| Net Cash Flow provided (used in) Financing Activities | 5,149,669 | (704,952) | 2,252,408 | (1,013,102) | (1,076,156) | (1,143,163) | (1,191,923) | (1,267,510) | (1,348,044) | (1,433,855) |
| Net Increase/(Decrease) in Cash & Cash Equivalents | 1,151,930 | (858,734) | (24,528) | 1,986,744 | 2,526,054 | (355,632) | 434,908 | 733,780 | 106,603 | 1,628,706 |
| plus: Cash & Cash Equivalents - beginning of year | 15,589,812 | 16,741,742 | 15,883,007 | 15,858,479 | 17,845,223 | 20,371,276 | 20,015,644 | 20,450,552 | 21,184,332 | 21,290,935 |
| Cash & Cash Equivalents - end of the year | 16,741,742 | 15,883,007 | 15,858,479 | 17,845,223 | 20,371,276 | 20,015,644 | 20,450,552 | 21,184,332 | 21,290,935 | 22,919,641 |
| Cash & Cash Equivalents - end of the year | 16,741,742 | 15,883,007 | 15,858,479 | 17,845,223 | 20,371,276 | 20,015,644 | 20,450,552 | 21,184,332 | 21,290,935 | 22,919,641 |
| Investments - end of the year | 34,300,000 | 33,813,635 | 33,010,087 | 32,292,310 | 31,740,620 | 23,189,529 | 21,430,929 | 19,750,707 | 18,176,609 | 16,647,985 |
| Cash, Cash Equivalents & Investments - end of the year | 51,041,742 | 49,696,643 | 48,868,566 | 50,137,533 | 52,111,896 | 43,205,173 | 41,881,481 | 40,935,038 | 39,467,544 | 39,567,627 |
| Representing: | | | | | | | | | | |
| - External Restrictions | 39,730,077 | 39,859,054 | 39,094,223 | 38,210,362 | 38,039,802 | 28,998,838 | 27,457,752 | 27,234,215 | 26,467,448 | 26,844,858 |
| - Internal Restrictions | 8,840,862 | 9,076,652 | 9,618,847 | 9,849,290 | 10,405,303 | 9,688,218 | 10,219,135 | 10,245,483 | 10,364,290 | 10,918,436 |
| - Unrestricted | 2,470,803 | 760,937 | 155,496 | 2,077,881 | 3,666,791 | 4,518,117 | 4,204,594 | 3,455,340 | 2,635,806 | 1,804,332 |
| | 51,041,742 | 49,696,643 | 48,868,566 | 50,137,533 | 52,111,896 | 43,205,173 | 41,881,481 | 40,935,038 | 39,467,544 | 39,567,627 |

| Leeton Shire Council | | | | | | | | | | |
|--|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|
| 10 Year Financial Plan for the Years ending 30 June 2034 | | | | | | | | | | |
| BALANCE SHEET - CONSOLIDATED | | | | | | | | | | |
| Scenario: Fast / Phased Improvement Plan | | | | | | | | | | |
| | 2024/25 | 2025/26 | 2026/27 | 2027/28 | Projected Years | | | | | |
| | | | | | 2028/29 | 2029/30 | 2030/31 | 2031/32 | 2032/33 | 2033/34 |
| | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ |
| ASSETS | | | | | | | | | | |
| Current Assets | | | | | | | | | | |
| Cash & Cash Equivalents | 16,741,742 | 15,883,007 | 15,858,479 | 17,845,223 | 20,371,276 | 20,015,644 | 20,450,552 | 21,184,332 | 21,290,935 | 22,919,641 |
| Investments | 23,034,271 | 22,669,498 | 22,066,837 | 21,528,504 | 21,114,736 | 16,182,950 | 15,140,058 | 14,172,145 | 13,277,560 | 12,408,819 |
| Receivables | 3,014,000 | 3,014,000 | 3,014,000 | 3,014,000 | 3,014,000 | 3,014,000 | 3,014,000 | 3,014,000 | 3,014,000 | 3,344,000 |
| Inventories | 5,214,000 | 4,384,000 | 3,554,000 | 2,724,000 | 1,894,000 | 1,064,000 | 1,064,000 | 1,064,000 | 1,064,000 | 1,064,000 |
| Contract assets and contract cost assets | - | - | - | - | - | - | - | - | - | - |
| Other | 49,000 | 49,000 | 49,000 | 49,000 | 49,000 | 49,000 | 49,000 | 49,000 | 49,000 | 49,000 |
| Non-current assets classified as "held for sale" | - | - | - | - | - | - | - | - | - | - |
| Total Current Assets | 48,053,013 | 45,999,505 | 44,542,316 | 45,160,726 | 46,443,012 | 40,325,593 | 39,717,609 | 39,483,477 | 38,695,495 | 39,785,461 |
| Non-Current Assets | | | | | | | | | | |
| Investments | 11,265,729 | 11,144,138 | 10,943,251 | 10,763,806 | 10,625,884 | 7,006,580 | 6,290,872 | 5,578,562 | 4,899,049 | 4,239,166 |
| Receivables | 330,000 | 330,000 | 330,000 | 330,000 | 330,000 | 330,000 | 330,000 | 330,000 | 330,000 | - |
| Inventories | - | - | - | - | - | - | - | - | - | - |
| Contract assets and contract cost assets | - | - | - | - | - | - | - | - | - | - |
| Infrastructure, Property, Plant & Equipment | 353,084,383 | 352,708,144 | 358,524,932 | 361,032,611 | 363,357,553 | 376,886,058 | 382,358,687 | 388,110,237 | 394,982,119 | 401,096,464 |
| Investment Property | - | - | - | - | - | - | - | - | - | - |
| Intangible Assets | 9,766,000 | 9,766,000 | 9,766,000 | 9,766,000 | 9,766,000 | 9,766,000 | 9,766,000 | 9,766,000 | 9,766,000 | 9,766,000 |
| Right of use assets | - | - | - | - | - | - | - | - | - | - |
| Investments Accounted for using the equity method | - | - | - | - | - | - | - | - | - | - |
| Non-current assets classified as "held for sale" | - | - | - | - | - | - | - | - | - | - |
| Other | - | - | - | - | - | - | - | - | - | - |
| Total Non-Current Assets | 374,446,112 | 373,948,282 | 379,564,183 | 381,892,417 | 384,079,437 | 393,988,638 | 398,745,559 | 403,784,799 | 409,977,168 | 415,101,630 |
| TOTAL ASSETS | 422,499,125 | 419,947,786 | 424,106,499 | 427,053,143 | 430,522,449 | 434,314,231 | 438,463,168 | 443,268,276 | 448,672,664 | 454,887,091 |
| LIABILITIES | | | | | | | | | | |
| Current Liabilities | | | | | | | | | | |
| Bank Overdraft | - | - | - | - | - | - | - | - | - | - |
| Payables | 2,899,000 | 2,899,000 | 2,899,000 | 2,899,000 | 2,899,000 | 2,899,000 | 2,899,000 | 2,899,000 | 2,899,000 | 2,899,000 |
| Income received in advance | - | - | - | - | - | - | - | - | - | - |
| Contract liabilities | 1,477,846 | 97,000 | 97,000 | 97,000 | 97,000 | 97,000 | 97,000 | 97,000 | 97,000 | 97,000 |
| Lease liabilities | - | - | - | - | - | - | - | - | - | - |
| Borrowings | 704,952 | 747,592 | 1,013,102 | 1,076,156 | 1,143,163 | 1,191,923 | 1,267,510 | 1,348,044 | 1,433,855 | 1,444,803 |
| Employee benefit provisions | 2,572,060 | 2,572,060 | 2,572,060 | 2,572,060 | 2,572,060 | 2,572,060 | 2,572,060 | 2,572,060 | 2,572,060 | 2,572,060 |
| Other provisions | - | - | - | - | - | - | - | - | - | - |
| Liabilities associated with assets classified as "held for sale" | - | - | - | - | - | - | - | - | - | - |
| Total Current Liabilities | 7,653,858 | 6,315,652 | 6,581,162 | 6,644,216 | 6,711,222 | 6,759,983 | 6,835,570 | 6,916,104 | 7,001,914 | 7,012,863 |
| Non-Current Liabilities | | | | | | | | | | |
| Payables | - | - | - | - | - | - | - | - | - | - |
| Income received in advance | - | - | - | - | - | - | - | - | - | - |
| Contract liabilities | - | - | - | - | - | - | - | - | - | - |
| Lease liabilities | - | - | - | - | - | - | - | - | - | - |
| Borrowings | 12,161,159 | 11,413,566 | 13,400,465 | 12,324,309 | 11,181,146 | 9,989,223 | 8,721,712 | 7,373,669 | 5,939,814 | 4,495,011 |
| Employee benefit provisions | 209,940 | 209,940 | 209,940 | 209,940 | 209,940 | 209,940 | 209,940 | 209,940 | 209,940 | 209,940 |
| Other provisions | 5,065,000 | 5,271,000 | 5,483,180 | 5,701,725 | 5,926,827 | 6,158,682 | 6,397,492 | 6,643,467 | 6,896,821 | 7,157,776 |
| Investments Accounted for using the equity method | - | - | - | - | - | - | - | - | - | - |
| Liabilities associated with assets classified as "held for sale" | - | - | - | - | - | - | - | - | - | - |
| Total Non-Current Liabilities | 17,436,099 | 16,894,506 | 19,093,585 | 18,235,975 | 17,317,913 | 16,357,845 | 15,329,145 | 14,227,076 | 13,046,575 | 11,862,727 |
| TOTAL LIABILITIES | 25,089,957 | 23,210,158 | 25,674,747 | 24,880,190 | 24,029,136 | 23,117,828 | 22,164,715 | 21,143,180 | 20,048,490 | 18,875,590 |
| Net Assets | 397,409,168 | 396,737,628 | 398,431,752 | 402,172,953 | 406,493,313 | 411,196,403 | 416,298,453 | 422,125,096 | 428,624,174 | 436,011,501 |
| EQUITY | | | | | | | | | | |
| Retained Earnings | 154,114,168 | 153,442,628 | 155,136,752 | 158,877,953 | 163,198,313 | 167,901,403 | 173,003,453 | 178,830,096 | 185,329,174 | 192,716,501 |
| Revaluation Reserves | 243,295,000 | 243,295,000 | 243,295,000 | 243,295,000 | 243,295,000 | 243,295,000 | 243,295,000 | 243,295,000 | 243,295,000 | 243,295,000 |
| Other Reserves | - | - | - | - | - | - | - | - | - | - |
| Council Equity Interest | 397,409,168 | 396,737,628 | 398,431,752 | 402,172,953 | 406,493,313 | 411,196,403 | 416,298,453 | 422,125,096 | 428,624,174 | 436,011,501 |
| Non-controlling equity interests | - | - | - | - | - | - | - | - | - | - |
| Total Equity | 397,409,168 | 396,737,628 | 398,431,752 | 402,172,953 | 406,493,313 | 411,196,403 | 416,298,453 | 422,125,096 | 428,624,174 | 436,011,501 |